



Co. Registration No. 197701615H

NOTICE OF CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Stamford Land Corporation Ltd (the “**Company**”) wishes to announce the following details on the cancellation of treasury shares from its Share Buy-Back Account maintained with The Central Depository (Pte) Limited:

Date of cancellation	:	15 May 2020
Purpose of cancellation	:	Cancellation of excess and unutilised treasury shares to enhance shareholders' value
Number of treasury shares cancelled	:	81,125,600
Number of treasury shares held before cancellation	:	81,125,600
Number of treasury shares held after cancellation	:	0
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation	:	10.36% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after cancellation	:	0% ⁽²⁾
Value of the treasury shares cancelled	:	S\$39,640,532

Note:

- ⁽¹⁾ The percentage is based on 782,962,382 issued shares (excluding 81,125,600 treasury shares) immediately before the cancellation of 81,125,600 treasury shares.
- ⁽²⁾ The percentage is based on 782,962,382 issued shares immediately after the cancellation of 81,125,600 treasury shares.

By Order of the Board

Lee Li Huang
Chief Financial Officer and Company Secretary
15 May 2020