



GREEN BUILD TECHNOLOGY

**GREEN BUILD TECHNOLOGY LIMITED
(FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)**

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

**APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
(THE “SGX-ST”) FOR THE REMOVAL OF THE COMPANY FROM THE SGX-ST’S
WATCH-LIST**

The Board of Directors (the “**Board**”) of Green Build Technology Limited (the “**Company**”) refers to the announcement dated 11 April 2014 (Announcement Reference: SG140411OTHER4PMJ) in which the Company informed that the SGX-ST has granted an extension of time to the Company to meet the requirements under Rule 1314 of the Listing Manual in relation to the removal of the Company from the SGX-ST’s watch-list (the “**Watch-List**”). In connection with the same, the Company has made an application to the SGX-ST for the removal of the Company from the Watch-List recently.

The Board is pleased to announce that the Company has received the in-principle approval from the SGX-ST today, for the removal of the Company from the Watch-List **with effect from Wednesday, 21 January 2015**.

The Board refers to the Group’s FY2013 financial statements where the Company’s independent auditors, Ernst & Young LLP, had provided an emphasis of matter in relation to the Group’s and the Company’s ability to continue as a going concern. As of the date of this announcement, the Board of Directors is of the opinion that, barring any unforeseen circumstances, the Group and the Company would be able to continue as a going concern for the foreseeable future, having regard to the following factors:

- (a) The Group is able to roll over its short-term loans from the banks of the Group and the Group has good relationship with its banks. Thus far, the Group has not received any notice from the banks to call back the loans provided to the Group;
- (b) The ability of the Group to generate positive cash flow from its operations;
- (c) Mr Dai Tianrong and his related entities have provided undertaking to the effect that they will not call on these related entities’ loans and balances until the Group’s cash flows permits;
- (d) The Group’s new business of project-based activities involving energy conservation services and sustainable development (the “**New Business**”) is expected to contribute positively to the Company’s financial performance for the financial year ended 31 December 2014; and
- (e) Should there still be any shortfall, the Group’s controlling shareholder, Mr Zhao Lizhi and/or City Green Build Technology Pte Ltd and/or their related entities will provide short term funding to the Group, if necessary. In this regard, the Board of Directors is satisfied that Mr Zhao Lizhi and/or City Green Build Technology and/or their related

entities have sufficient financial resources to fulfill their obligations under its undertaking.

By Order of the Board

Jong Voon Hoo

Chief Financial Officer and Joint Company Secretary

20 January 2015