

Ref: SEC/ SGX/

July 11, 2015

Market Control Securities
Operations Group
Singapore Exchange Securities Trading Limited
4, Shenton way
19 – 00 SGX Centre 1
Singapore 068804.

Dear Sir,

Sub.: Un-audited Financial Results along with the Limited Review Report of our Company for the First Quarter ended 30th June, 2015 as per Clause 41 of the Listing Agreement.

Press Release – Unaudited Financial Results of our Company for the First Quarter ended 30th June, 2015

Ref: Issue of US \$ 140 million, 7.50 per cent, Step Down Convertible Bonds due in 2017 listed on your Stock Exchange

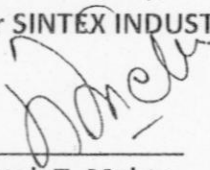
We are sending herewith a copy of Un-audited Financial Results along with the Limited Review Report and copy of Press Release of our Company for the First Quarter ended 30th June, 2015.

This is for your information and for the information of the Members of the exchange.

Thanking You.

Yours faithfully,

For **SINTEX INDUSTRIES LTD.**,



Hitesh T. Mehta

Company Secretary

REGD. OFFICE :- Kalol (N. GUJARAT) - 382 721. Web Site : www.sintex.in, E-Mail : bvm@sintex.co.in
 CIN : L17110GJ1931PLC000454 Tel. No. (02764) - 253000 & Fax No. (02764) 222686

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I

(₹ In Lacs, except per share data)

Sr. No.	Particulars	Standalone - Parent Company			
		Quarter Ended			Year Ended
		30 Jun 15 (Unaudited)	31 Mar 15 (Audited)	30 Jun 14 (Unaudited)	31 Mar 15 (Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations(Net of excise duty)	80561.10	125064.44	76056.43	400605.50
	(b) Other Operating Income	128.49	682.23	188.05	1176.50
	Total income from operations (Net)	80689.59	125746.67	76244.48	401782.00
2	Expenses				
	(a) Cost of materials consumed	51202.31	80751.16	49087.22	261884.40
	(b) Purchase of stock in trade	245.25	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(455.70)	747.08	(69.33)	363.79
	(d) Employee benefits expense	3201.59	4103.22	2776.74	12768.03
	(e) Depreciation and amortisation expense	4685.27	4073.30	3037.32	14483.62
	(f) Other expenses	9637.96	9332.94	9184.31	35618.02
	Total expenses	68516.68	99007.70	64016.26	325117.86
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	12172.91	26738.97	12228.22	76664.14
4	Other Income	2618.85	5309.30	1147.24	10042.80
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	14791.76	32048.27	13375.46	86706.94
6	Finance costs	5794.73	6130.68	5842.00	22853.29
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	8997.03	25917.59	7533.46	63853.65
8	Exceptional items - Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	(568.03)	(613.00)	(399.76)	(2,178.91)
9	Profit from ordinary activities before tax (7+8)	8429.00	25304.59	7133.70	61674.74
10	Tax expense	2698.00	8095.59	2043.00	15922.33
11	Net profit from ordinary activities after tax(9-10)	5731.00	17209.00	5090.70	45752.41
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit (11-12)	5731.00	17209.00	5090.70	45752.41
14	Share of Profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	5731.00	17209.00	5090.70	45752.41
17	Paid - up equity share capital (Face value of Re.1 each)	4440.01	4244.38	3286.74	4244.38
18	Reserves excluding Revaluation Reserve				419080.40
19	Earning Per Share (Face value of Re. 1 each)				
	i) Before Extraordinary items				
	- Basic	1.33	4.47	1.60	12.48
	- Diluted	1.31	4.18	1.59	11.64
	ii) After Extraordinary items				
	- Basic	1.33	4.47	1.60	12.48
	- Diluted	1.31	4.18	1.59	11.64



PART II		SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015			
	Particulars	Quarter Ended			Year Ended
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	300987954	281525431	185761023	281525431
	- Percentage of Shareholding	67.50%	66.03%	56.19%	66.03%
2	Promoters and Promoter Group Shareholding				
	a) Pledged /Encumbered				
	- Number of shares	68400000	74800000	74800000	74800000
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	47.19%	51.64%	51.64%	51.64%
	- percentage of shares (as a % of the total share capital of the Company)	15.34%	17.54%	22.63%	17.54%
	b) Non - encumbered				
	- Number of shares	76535763	70035763	70035763	70035763
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	52.81%	48.36%	48.36%	48.36%
	- percentage of shares (as a % of the total share capital of the Company)	17.16%	16.43%	21.18%	16.43%
	Particulars	Quarter ended June. 30 2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		1		
	Disposed of during the Quarter		1		
	Remaining unresolved at the end of the quarter		Nil		

Notes:

- 1 The above Standalone and Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 11, 2015.
- 2 The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter ended June 30, 2015.
- 3 In respect of US \$ 140 million FCCBs raised by the Company on 28 November 2012, during the quarter FCCBs aggregating to US \$ 23.40 million have been converted into 19562523 equity shares resulting into increase in Equity Share capital by ₹ 195.63 lacs and security premium by ₹ 12664.78 lacs.
- 4 Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.



**SEGMENT WISE STANDALONE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
JUNE 30, 2015**

(₹ in Lacs)

Sr. No.	Particulars	Standalone - Parent Company			
		Quarter Ended		Year Ended	
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Textile	17192.29	21349.11	15524.47	72813.06
	b) Plastics	63497.30	104397.56	60720.01	328968.94
	c) Infra Structure	-	-	-	-
	d) Un allocated	2618.85	5309.30	1147.24	10042.80
	Total	83308.44	131055.97	77391.72	411824.80
	Less: Inter Segment Revenue	-	-	-	-
2	Net Sales / Income From Operations	83308.44	131055.97	77391.72	411824.80
	Segment Result (Profit before tax and interest from each segment)				
	a) Textile	2051.63	4350.47	1764.04	12545.07
	b) Plastics	10963.20	23265.64	11802.63	67232.43
	c) Infra Structure	-	-	-	-
	d) Un allocated	1208.90	3819.16	(590.97)	4750.53
	Total	14223.73	31435.27	12975.70	84528.03
	Less : (i) Interest	5794.73	6130.68	5842.00	22853.29
	(ii) Other Unallocable Expenditure net off	-	-	-	-
	(iii) Unallocable Income	-	-	-	-
	Total Profit before Tax	8429.00	25304.59	7133.70	61674.74
3	Capital Employed (Segment Assets - Segment Liabilities) :				
	a) Textile	297988.19	296384.86	207776.25	296384.86
	b) Plastics	330575.71	327656.93	259235.32	327656.93
	c) Infra Structure	-	-	-	-
	d) Un allocated	113567.06	112358.16	159040.63	112358.16
	Total	742130.96	736399.95	626052.20	736399.95

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, and profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : - July 11, 2015
Place : Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED
JUNE 30, 2015**

(₹ In Lacs)

		Consolidated			
Sr.	Particulars	Quarter Ended			Year Ended
No.		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	146755.20	216815.40	134137.18	700661.14
	(b) Other Operating Income	366.07	818.41	404.46	2815.92
	Total income from operations (Net)	147121.27	217633.81	134541.64	703477.06
2	Expenses				
	(a) Cost of materials consumed	79100.38	128620.98	77590.77	414905.74
	(b) Purchase of stock in trade	4585.69	3298.77	3747.42	16087.59
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(127.50)	1131.12	(563.87)	(614.08)
	(d) Employee benefits expense	18774.34	19568.26	15404.58	72015.61
	(e) Depreciation and amortisation expense	7635.93	7107.71	5463.30	26052.57
	(f) Other expenses	21595.67	24165.99	17619.55	80026.78
	Total expenses	131564.51	183892.83	119261.75	608474.21
3	Profit from Operations before other income, finance costs & exceptional Items (1-2)	15556.76	33740.98	15279.89	95002.85
4	Other Income	1857.89	4772.09	251.71	6824.76
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	17414.65	38513.07	15531.60	101827.61
6	Finance costs	6603.56	8611.88	6490.55	28349.13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	10811.09	29901.19	9041.05	73478.48
8	Exceptional items				
	- Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items.	(568.03)	(613.00)	(399.76)	(2,178.91)
9	Profit from ordinary activities before tax (7+8)	10243.06	29288.19	8641.29	71299.57
10	Tax expense	3377.37	9475.20	2535.28	18632.84
11	Net profit from ordinary activities after tax(9-10)	6865.69	19812.99	6106.01	52666.73
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit (11-12)	6865.69	19812.99	6106.01	52666.73
14	Share of Profit of associates	35.12	(34.60)	53.64	213.85
15	Minority Interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	6900.81	19778.39	6159.65	52880.58
17	Paid - up equity share capital (Face value of Re.1 each)	4440.01	4244.38	3286.74	4244.38
18	Reserves excluding Revaluation Reserve				465531.43
19	Earnings Per Share (Face value of Re. 1 each)				
	i) Before Extraordinary items				
	- Basic	1.60	5.15	1.93	14.43
	- Diluted	1.58	4.81	1.93	13.45
	ii) After Extraordinary items				
	- Basic	1.60	5.15	1.93	14.43
	- Diluted	1.58	4.81	1.93	13.45



**SEGMENT WISE CONSOLIDATED REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
JUNE 30, 2015**

(₹ in Lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30 Jun 15	31 Mar 15	30 Jun 14	31 Mar 15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Textile	17192.29	21349.11	15524.47	72813.06
	b) Plastics	124529.83	167224.04	107638.43	557499.68
	c) Infra Structure	5399.15	29060.66	11378.74	73164.32
	d) Un allocated	1857.89	4772.09	251.71	6824.76
	Total	148979.16	222405.90	134793.35	710301.82
	Less: Inter Segment Revenue	-	-	-	-
2	Net Sales / Income From Operations	148979.16	222405.90	134793.35	710301.82
	Segment Result (Profit before tax and interest from each segment)				
	a) Textile	2051.63	4350.47	1764.04	12545.07
	b) Plastics	14132.42	26292.99	14016.83	79013.34
	c) Infra Structure	214.64	4153.50	837.47	6757.27
	d) Un allocated	447.93	3103.11	(1486.50)	1333.02
	Total	16846.62	37900.07	15131.84	99648.70
	Less : (i) Interest	6603.56	8611.88	6490.55	28349.13
	(ii) Other Unallocable Expenditure net off	-	-	-	-
	(iii) Unallocable Income	-	-	-	-
	Total Profit before Tax	10243.06	29288.19	8641.29	71299.57
3	Capital Employed (Segment Assets - Segment Liabilities) :				
	a) Textile	297988.19	296384.86	207776.25	296384.86
	b) Plastics	425441.89	420849.42	384296.32	420849.42
	c) Infra Structure	87132.85	86993.72	81508.25	86993.72
	d) Un allocated	31224.37	30658.47	40889.71	30658.47
	Total	841787.30	834886.47	714470.53	834886.47

Notes:

- The Group is organised into three main business segments, namely:
Textile - Fabric and Yarn
Plastic - Water Tanks, Doors, Windows, Prefab, Sections, BT Shelter, etc.
Infrastructure - Affordable Housing and EPC Contract
- Segments have been identified and reported taking into account the nature of products and services, the differing risks and returns, the organisation structure and the internal financial reporting systems.
- Segment revenue in each of the above business segment primarily includes sales, service charges, rent, and profit on sale of Fixed Assets (net), Miscellaneous Sales and export incentive
- Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

Date : - July 11, 2015
Place : Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors,
SINTEX INDUSTRIES LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results (Stand-alone) of **SINTEX INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2015 ("Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11th July, 2015. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares



pledged/encumbered in respect of the aggregate amount of promoters and promoters group shareholding in term of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investors complaints disclosed in Part II-Selected Information for the quarter ended 30th June,2015 of the Statement, from the details furnished by the Registrars.

For **SHAH & SHAH ASSOCIATES**

Chartered Accountants

Firm Registration No. 113742W



N. C. 1971

PARTNER

Name: VASANT C. TANNA

Membership Number: 100422

Place : Ahmedabad.
Date : 11th July, 2015.

Sintex Industries, a market leader in the plastic and textiles business segments, today announced its unaudited financial results for the quarter ended **June 30, 2015**

BUILDING MATERIALS

- Classrooms
- Healthcare centers
- Sanitation toilets
- Utility enclosures
- Coldchain warehousing
- Solid & liquid waste management
- Sewage Treatment plant (STP)
- Environmental products
- EWS/ Low cost housing

CUSTOM MOLDING

- Aerospace & Defense
- Electrical accessories
- Automotive & Off-the-road vehicles
- Mass Transit
- Medical Imaging
- Household appliances

Textiles

- Structured dyed yarn shirtings
- Compact spinning

- ❖ **Topline rises 9% y-o-y**
- ❖ **EBITDA up 12% y-o-y**
- ❖ **PAT rose 12%**
- ❖ **Healthy growth in CM business continues, up 24%.**
- ❖ **FCCB conversion cleared**

Highlighting the Q1FY16 results, Mr Amit Patel, Group MD explains "We are building up well on both Prefab and Custom molding segments on a high amount of visibility, despite a usually slack Q1. Custom molding has grown 24% and I believe we are entering a high growth era with a blend of synergies flowing in future. Our presence across spectrum of sectors and well entrenched technologies, makes the business potentially very exciting."

"Prefab on the back of strong order flows will keep the momentum higher in coming quarters. Yet a lot of government and CSR initiatives are to gather steam."

"However, recently we are witnessing some initiatives by government actually picking up enquiries, order buildup will happen in coming quarters. Hence conversion of enquiries into sales is a high possibility."



The following table represents a revenue break-up:

(In Rs mn)

Category	Q1 FY16	Q1 FY15
Custom Molding	7700	6210
Building Materials	5270	5670
Textiles	1710	1540

Businesswise Review

Custom Molding :

The custom molding business grew 24% driven by both domestic and overseas growth.

The industry is growing at a healthy pace, globally, over 10% by substituting metals. In India, segments ranging from automotive, electrical accessories, marine and others are catching up. The passenger cars segment grew 8.5% during the quarter under review. As we move ahead, value added investment into paint shop line and kicking off a strong pipeline for commercial vehicles will drive the medium to long term growth.

On synergy front, our Pune plant for LRTM (light resin transfer moulding) is fully booked with three OEM's for the Farming and Mining equipment, Commercial Vehicles and others. Thus, Sintex has been significantly investing in upgrading the capacities and move-up the value chain for global requirements of OEM's present in India. Further to add, in couple of customers - design and customer relationship is done by US subsidiary while execution happens in India.

Looking at the margins front, the CM basket is headed for better times. Indian sales has already clocked 41% of CM basket in FY15 from a low of 33% in FY09. With a strong growth momentum, the contribution should surpass over 50% in the near future. This in itself is a boosting factor considering India enjoys double the margins of overseas business.



Building Materials :

India is evolving, on the needs of the masses. The needs relate to cleaner water, better education and healthcare systems, besides an organized approach to deal with wastages in agricultural produce for food security.

Sintex has strategically positioned itself across the spectrum. A niche again, First to roll out the family sized bio-gas plant, we are rolling out biogas holders on fixed rate basis in Eastern states of India. Key objective is to roll out 20,000 such holders during the current financial year and ramp up to a double in coming years. Similarly, execution of enclosures for RO water purifier is a program unfolded with a couple of states where ground water is most polluted, as per WHO standards. The same will be taken up nationally in the near future. Here too, Sintex with a solution centric approach on a pan-India basis has emerged as a key player. That's what we call as 'Evolving' to Active Thinking.

The clean India campaign which has been silent on execution, now Sintex is witnessing some formal enquiries on specifications, sampling from various agencies actively. Formal enquiries do give an impetus on possible buildup of orders in coming quarters, after a long lull. Meanwhile, a few CSR orders have been executed for toilet blocks and further order additions is actively being pursued.

The status quo continues on monolithic business. Though fair amount of clarity is gradually emerging as the Centre envisages 20 mn houses under "Housing for all by 2022" with special emphasis on providing interest subvention, land being made available for EWS/Low cost housing for the masses. The same is under close monitoring on the future traction on the segment.

Textiles

The textile business grew 11 % with better value addition, though Q1 is a relatively muted quarter. Efforts are on to broaden the customer base and constantly enhance export markets. EBITDA margin was up by 300 bps to 22%.

Spinning Project

The spinning project work is in full swing and production of 1,00,000 spindles is expected to be commissioned by month of September 2015.



About Sintex Industries Limited

Sintex Industries Limited is a dominant player in the plastic and textile business segments. The Company manufactures a range of building materials and composites at its 13 plants across India. Subsequent to several strategic acquisitions the Company also possesses a global footprint that is spread across the continents of USA and Europe. In the textile segment the Company is focused on niche offerings, possessing specialization in men's structured shirting in the very premium fashion category.

For further information please contact:

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E-mail:rajiv.naidu@sintex.co.in



Balan Nair

Sintex Industries Ltd
Tel : +91 02764 253000
E-mail : balan@sintex.co.in

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.