

**PACIFIC STAR DEVELOPMENT LIMITED**  
Company Registration No. 198203779D  
(Incorporated in Republic of Singapore)  
(the “**Company**”)

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**RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 FEBRUARY 2022**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s circular dated 31 January 2022 (the “**Circular**”).*

The board of directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held by way of electronic means on 22 February 2022, all the resolutions set out in the Notice of EGM dated 31 January 2022 were duly passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast at the EGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Special Resolution:</b>					
Proposed Amendments to the Constitution	205,539,072	205,539,000	100	72	0
<b>Ordinary Resolution 1:</b>					
Proposed Loan Facility to be granted by CH Biovest Pte. Limited to the Company	28,084,272	28,084,200	100	72	0
<b>Ordinary Resolution 2:</b>					
Use of part of the proceeds from the Loan for payment of the Outstanding Director Fees for the Independent Directors of the Company	28,084,272	28,084,200	100	72	0

*Note: Percentages are rounded to the nearest whole number.*

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The following party had abstained from voting on Ordinary Resolution 1 in relation to the Proposed Loan Facility to be granted by CH Biovest Pte. Limited to the Company and Ordinary Resolution 2 in relation to the use of part of the proceeds from the Loan for payment of the Outstanding Director Fees for the Independent Directors of the Company:

<b><u>Name</u></b>	<b><u>Number of shares held in the Company</u></b>
CH Biovest Pte. Limited	177,454,800

Save for the above, no party was required to abstain from voting on any other resolutions put to the EGM today.

**(c) Name and firm and/or person appointed as scrutineer**

Finova BPO Pte. Ltd. was appointed by the Company as the scrutineer for the conduct of the poll at the EGM.

By Order of the Board

Lau Yan Wai  
Company Secretary

22 February 2022

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.*