

**BEVERLY JCG LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200505118M)

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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The board of directors (the “**Board**” or “**Directors**”) of Beverly JCG Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the issued share capital of the Company has on 28 October 2020 increased from 15,812,854,164 ordinary shares to 15,813,286,164 ordinary shares by way of the issue and allotment of 432,000 ordinary shares pursuant to the exercise of \$0.002 warrants at the exercise price of S\$0.002 for each new ordinary share. The details of the issue and allotment of shares pursuant to the exercise of warrants are as follows:

|  |   |  |
|--|---|--|
| Date of allotment  | : | 28 October 2020  |
| Purpose of allotment   | : | Conversion of warrants (W201029)   |
| Number of warrants converted   | : | 432,000  |
| Number of warrants held before conversion                            | : | 2,795,753,993 warrants (W201029)   |
| Number of warrants held after conversion                             | : | 2,795,321,993 warrants (W201029)   |
| Warrants exercise price  | : | S\$0.002   |
| Number of issued shares (excluding treasury shares) before allotment | : | 15,812,854,164   |
| Number of issued shares (excluding treasury shares) after allotment  | : | 15,813,286,164   |
| Amount of issued share capital before allotment                      | : | S\$ 76,478,549   |
| Amount of issue share capital after allotment                        | : | S\$ 76,479,413   |
| Ranking of issued shares   | : | The new ordinary shares rank <i>pari passu</i> in all respects with the existing issued ordinary shares in the capital of the Company. |

**BY ORDER OF THE BOARD**

Dato' Ng Tian Sang @ Ng Kek Chuan  
Executive Chairman and Chief Executive Officer

28 October 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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