NERA TELECOMMUNICATIONS LTD

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

CONTRACTS OF APPROXIMATELY SGD31.1 MILLION IN AGGREGATE RECEIVED BY NERA TELECOMMUNICATIONS LTD AND ITS WHOLLY-OWNED SUBSIDIARIES

The Board of Directors of Nera Telecommunications Ltd ("the Company") is pleased to announce that the Company and its wholly-owned subsidiaries have received contracts of approximately SGD31.1 million (the "Contracts") in aggregate.

The Contracts are in relation to the following:

1) **Network Infrastructure**

   SGD23.2 million from telecom and cellular operators in South East Asia for the supply, delivery, installation and maintenance of IP network equipment and software; and

2) **Wireless Infrastructure Networks**

   SGD7.9 million for the supply, delivery, installation, commissioning and maintenance of microwave radio equipment in South East Asia, Middle East and North Africa;

The Contracts are not expected to have a significant impact on the performance of the Company and its subsidiaries for the current financial year.

By Order of the Board
Tan Cher Liang
Company Secretary

31 March 2014