



## **KLW HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration Number: 199504141D)

(the "**Company**", and together with its subsidiaries, the "**Group**")

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## **TERMINATION OF CONTINUING SPONSORSHIP**

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The Board of Directors ("**Board**") of KLW Holdings Limited (the "**Company**") wishes to announce that it has received notification from the Company's current Continuing Sponsor, SAC Capital Private Limited ("**SAC**"), of its intention to terminate its services as Continuing Sponsor to the Company with effect from 1 October 2015 (the "**Termination**"). The last day of SAC's appointment will be 31 December 2015.

SAC is of the view that with the recent events surrounding the Company, including the special audit and the changes to the Company, its assessment prior to its appointment as the Continuing Sponsor on 5 March 2015 is no longer applicable. In view of the ongoing special audit, SAC is unable to confirm, pursuant to Rule 228(5) of the Listing Manual (Section B: Rules of Catalyst) ("**Rules of Catalyst**"), that it is not aware of any non-compliance with the Rules of Catalyst by the Company that has not been brought to the attention of the Singapore Exchange Securities Trading Limited.

By order of the Board

KLW Holdings Limited  
20 October 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li, Tel: (65)6552 3829 at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*