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## **INSIDE INFORMATION ANNOUNCEMENT**

**Tunghsu Venus Holdings Limited**

**东旭启明星控股有限公司 (the “Company”)**

*(Incorporated in the British Virgin Islands with limited liability)*

**7.0% Senior Guaranteed Notes due 2020 (ISIN: XS1627203331) (the “Notes”)**  
**Fully and unconditionally guaranteed by Tunghsu Group Co., Ltd. (the “Parent Guarantor”)**

## **UPDATE ON THE PROPOSED RESTRUCTURING**

Reference is made to the announcement of the Company respectively dated 8 June 2020, 15 June 2020, 2 August 2020 and 18 December 2020 in relation to certain inside information of the Notes (each, an “**Announcement**”, and collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcements.

The Company wishes to announce that at the time of this announcement, Noteholders holding more than 50% of the outstanding principal amount of the Notes have acceded to the restructuring support agreement (the “**RSA**”) published with the Announcement dated 18 December 2020. The Company has decided to extend the Early Bird Fee Deadline (as defined in the RSA) in respect of the proposed Restructuring to 5:00 p.m. Hong Kong time on 22 January 2021, and urges all remaining Noteholders to accede to the RSA before such extended Early Bird Fee Deadline.

**The Company will keep the Noteholders informed of any further material developments in connection with the proposed Restructuring by way of further announcement(s) as and when appropriate.**

**Any requests for information can be directed to the Information Agent, the Company, or the Company’s financial and legal advisors:**

**Morrow Sodali Limited, as the Information Agent**

Email: [tunghsu@investor.morrowsodali.com](mailto:tunghsu@investor.morrowsodali.com)

Website: <https://bonds.morrowsodali.com/tunghsu>

Attention: Debt Services Team

**The Company**

Email: [project.venus@dongxu.com](mailto:project.venus@dongxu.com)

**Admiralty Harbour Capital Limited, as the Company's Financial Advisor**

Email: [tunghsu@ahfghk.com](mailto:tunghsu@ahfghk.com)

**Jun He Law Offices, as the Company's Legal Advisor**

Email: [TunghsuVenus.JHHK@junhe.com](mailto:TunghsuVenus.JHHK@junhe.com)

**Investors and potential investors are advised to exercise caution when dealing in the securities of the Company, and if in any doubt, they should consult their professional advisers.**

By Order of the Board  
**Tunghsu Venus Holdings Limited**  
东旭启明星控股有限公司  
GUO Xuan  
*Director*  
8 January 2021