NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries regarding trading activity raised by Singapore Exchange Limited ("**SGX**"):

Question 1

Are you (the issuer) aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which (if known) might explain the trading. Nonetheless, in the interest of providing full disclosure to the public and after exploring possible explanations for the trading, the Company wishes to update its shareholders in advance of its intention to release the announcement of the Group's full year financial results for the financial year ended 30 June 2016 after trading hours today, as well as a media release on the Group's oil and gas unit's performance before trading hours tomorrow.

Further to the above and as previously disclosed in the announcement released on 5 August 2016 in response to SGX's query regarding its trading activity, the Company constantly reviews options and explores opportunities to enhance shareholders' value as part of the Group's strategy. The Company wishes to highlight and update its shareholders that, as at the date of this announcement, no definitive agreement has been entered into in respect of any business opportunities currently being considered by the Company. There remains no assurance or certainty that any transaction or agreement will materialise. The Company wishes to reassure its shareholders that, if and when any definitive agreement is reached, the Company will promptly issue the appropriate announcement.

Save as disclosed above, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that any transaction will materialise. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.

Question 3

Can you confirm your compliance with the listing rules and in particular, Mainboard Rule 703?

Company's Response

The Company confirms its compliance with the listing rules and in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

23 August 2016