

NEWS RELEASE - FOR IMMEDIATE RELEASE

BH Global secures multiple contracts worth S\$6 million from marine and offshore customers

- **Contracts won by Supply Chain Management division illustrate the Group's resilience amidst challenging market conditions**

Singapore, 19 November 2015 – BH Global Corporation Limited (“BH Global”, “明辉环球企业” or the “Group”), an integrated group providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solutions to the marine and offshore industries, is pleased to announce that its Supply Chain Management subsidiary, Beng Hui Marine Electrical Pte Ltd (**“BHM”**), has been awarded a series of contracts worth around S\$6 million from various marine and offshore customers, including a significant supply contract to a Floating, Production, Storage and Offloading (FPSO) unit. These contracts relate mainly to the supply of cables and lighting products to these customers. It is estimated that 95% of the contracts will be delivered in first quarter of 2016.

Despite the prolonged weakness in the shipping industry and slump in oil prices which have affected the exploration and production budgets of oil-related companies worldwide, these contracts won by BHM show the resilience of our core business in Supply Chain Management amidst the adverse industry conditions. These contract wins are also a testament to the strong partnerships developed with these customers, and the quality of the Group's products and services.

Commenting on the Group's latest contract wins, Mr Vincent Lim, Chief Executive Officer of BH Global said, “It is heartening to note that BHM has managed to secure these substantial contracts with both local and international customers despite the continuing weakness in both shipping and oil-and-gas sectors which have affected many players. It reflects positively on the Group's capabilities and track record when customers entrust us with these high value critical contracts.

Amidst the industry downturn, we will continue to work closely with our customers to support their operations and leverage on this to secure more contracts moving forward.”

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About BH Global Corporation Limited (Bloomberg Code: BHGM.SP)

BH Global Corporation Limited ("BH Global") is an integrated corporation providing premium electrical products and EIT (Electrical, Instrumentation and Telecommunication) solution to the Marine & Offshore and Oil & Gas industries, which specializes in four major business divisions:

- Supply Chain Management: Premium cable, lighting and electrical equipment for the marine and offshore industries
- Manufacturing: Advanced LED lighting and galvanized steel wire
- Engineering Services: Engineering, procurement and project management services for the oil and gas sector
- Information Technology: Cyber security and Enterprise IT Operation Management products for both public and private sectors

BH Global has over 1,200 local and international customers, which include ship owners, operators, management companies, chandlers, repair contractors and shipyards.

For more information, please refer to the website, www.bhglobal.com.sg

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