



**LIAN BENG GROUP LTD**

Registration No. 199802527Z

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**PROPOSED LISTING OF AN ASSOCIATED COMPANY ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

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**1. SUBMISSION OF APPLICATION**

The board of directors (the “**Board**” or the “**Directors**”) of Lian Beng Group Ltd (the “**Company**”) wishes to announce that the Company’s 40%-owned associated company, United E & P Pte. Ltd. (the “**Associate**”), which is principally engaged in general construction works and the supply of construction material, is seeking a proposed listing on the Main Board of the Stock Exchange of Hong Kong (“**SEHK**”) (the “**Proposed Listing**”).

In connection with the Proposed Listing, Lian Beng’s wholly-owned subsidiary, Lian Beng (HK) Limited, has subscribed for 40% of the issued share capital of United E & P Limited, a company incorporated in the Cayman Islands (the “**Proposed Listco**”). The Proposed Listco has submitted an application to the SEHK in connection with the Proposed Listing and is expected to become the sole shareholder of the Associate upon completion of the restructuring exercise to be undertaken pursuant to the Proposed Listing. As part of the Proposed Listing, all the existing shareholders of the Associate (including the Company) intend to sell vendor shares on a pro-rata basis in addition to the issue of new shares by the Proposed Listco, at such valuation to be determined.

The Company would like to highlight that the Proposed Listing is in its preliminary stages and as such, the timing of the Proposed Listing is uncertain. The Proposed Listing is also dependent on, *inter alia*, the requisite approvals from the relevant regulatory authorities and the then-prevailing general economic and capital market conditions. Further, the Associate (which board of directors and management is not controlled by the Company) may, notwithstanding that all requisite regulatory approvals have been obtained or will be obtained in due course, decide not to proceed with the Proposed Listing if, having regard to investors’ interests and response and prevailing general economic and capital market conditions at the material time and any other relevant factors, it is deemed not in the interest of the Associate to proceed with the same.

**Accordingly, there is no certainty that the Proposed Listing and the Share Offer will materialise. Shareholders and potential investors should exercise caution when dealing in the securities of the Company. In the event that Shareholders and other investors are in any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**2. APPLICATION PROOF OF THE PROSPECTUS**

The Company also wishes to announce that the application proof of the prospectus in respect of the Proposed Listing and the Share Offer (the “**Application Proof**”), which is solely for the purpose of providing information to the public in Hong Kong and is in draft form, has been uploaded on the website of the SEHK at [www.hkexnews.hk](http://www.hkexnews.hk).

This announcement does not constitute an offer, invitation to purchase or subscribe for or solicitation of any securities in Singapore or any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. The information in this announcement is qualified in its entirety by, and is subject to, the more detailed information set out in

the Application Proof, and in particular the section headed "Warning" on the cover of the Application Proof. The information presented in the Application Proof is subject to change.

The Company will make further announcements to keep shareholders updated on any material developments as and when appropriate.

BY ORDER OF THE BOARD

Ong Pang Aik  
Chairman and Managing Director  
20 November 2018