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## **CHINA CULIANGWANG BEVERAGES HOLDINGS LIMITED**

**中國粗糧王飲品控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 904)**

### **DELAY IN DESPATCH OF CIRCULAR AND REVISED EXPECTED TIMETABLE IN RELATION TO PROPOSED CAPITAL REORGANISATION AND PROPOSED CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of China Culiangwang Beverages Holdings Limited (“**Company**”) dated 9 October 2015 (“**Announcement**”) in relation to (1) the Capital Reorganisation in which the Company announced that it proposed to implement the Capital Reorganisation involving the Share Consolidation, the Capital Reduction and the Share Sub-division; and (2) the Change in Board Lot Size. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (“**Circular**”) containing, amongst other things, details of the Capital Reorganisation and a notice convening the SGM is expected to be despatched to the Shareholders on Tuesday, 27 October 2015. As additional time is required to prepare and finalise certain information for inclusion in the Circular, the Company expects the date of despatch of the Circular will be postponed to a date falling on or before Friday, 30 October 2015.

#### **REVISED TIMETABLE**

As the expected date of despatch of the Circular is postponed, the revised expected timetable for the implementation of the Capital Reorganisation and the Change in Board Lot Size is set out as follows:

| <b>Event</b>                                                              | <b>Time and date</b>                    |
|---------------------------------------------------------------------------|-----------------------------------------|
| Date of despatch of the Circular with notice of the SGM and form of proxy | Friday, 30 October 2015                 |
| Latest time and date for lodging forms of proxy                           | 10:30 a.m. on Sunday, 22 November 2015  |
| Time and date of the SGM                                                  | 10:30 a.m. on Tuesday, 24 November 2015 |
| Publication of announcement of poll results of the SGM                    | Tuesday, 24 November 2015               |

**The following events are conditional on the fulfilment of the conditions for the implementation of the Capital Reorganisation:**

|                                                                                                                                                        |                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Expected effective date of the Capital Reorganisation                                                                                                  | Wednesday, 25 November 2015              |
| First day for free exchange of existing share certificates for share certificates for New Shares                                                       | Wednesday, 25 November 2015              |
| Commencement of dealings in New Shares                                                                                                                 | 9:00 a.m. on Wednesday, 25 November 2015 |
| Original counter for trading in Existing Shares in board lots of 6,000 Existing Shares (in the form of existing share certificates) temporarily closes | 9:00 a.m. on Wednesday, 25 November 2015 |
| Temporary counter for trading in New Shares in board lots of 1,200 New Shares (in the form of existing share certificates) opens                       | 9:00 a.m. on Wednesday, 25 November 2015 |
| Original counter for trading in New Shares in board lots of 4,000 New Shares (in the form of new share certificates) re-opens                          | 9:00 a.m. on Wednesday, 9 December 2015  |

| <b>Event</b>                                                                                                                                                                             | <b>Time and date</b>                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Parallel trading in New Shares (in the form of new share certificates in new board lots of 4,000 New Shares and existing share certificates in board lots of 1,200 New Shares) commences | 9:00 a.m. on Wednesday, 9 December 2015  |
| Designated broker starts to stand in the market to provide matching services for odd lots of New Shares                                                                                  | 9:00 a.m. on Wednesday, 9 December 2015  |
| Temporary counter for trading in New Shares in board lots of 1,200 New Shares (in the form of existing share certificates) closes                                                        | 4:00 p.m. on Wednesday, 30 December 2015 |
| Parallel trading in New Shares (in the form of new share certificates in new board lots of 4,000 New Shares and existing share certificates in board lots of 1,200 New Shares) ends      | 4:00 p.m. on Wednesday, 30 December 2015 |
| Designated broker ceases to provide matching services for odd lots of New Shares                                                                                                         | 4:00 p.m. on Wednesday, 30 December 2015 |
| Latest day for free exchange of existing share certificates for share certificates for New Shares                                                                                        | 4:00 p.m. on Monday, 4 January 2016      |

All times and dates specified in the timetable above refer to Hong Kong times and dates.

**This timetable is indicative only and any subsequent changes to the expected timetable will be announced by the Company.**

On behalf of the Board  
**China Culiangwang Beverages Holdings Limited**  
**Sun Shao Feng**  
Chairman

Hong Kong, 27 October 2015

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Chen Changgai; and four independent non-executive Directors, namely Mr. Hu Ji Rong, Mr. Wei Xiongwen, Mr. Zeng Shaoxiao and Ms. Yu Xiao Min.*