



Revolutionize Your Financial Altitude

VCPLUS LIMITED

(Formerly known as Anchor Resources Limited)
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 99,096,296 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.0270 PER SHARE

- COMPLETION OF THE PROPOSED SUBSCRIPTION

The board of directors (the "**Board**" or "**Directors**") of VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 5 May 2021 and 26 May 2021 (the "**JVA and Subscription Announcements**"). *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the JVA and Subscription Announcements.*

The Board is pleased to announce that the Proposed Subscriptions were completed today, pursuant to the issue and allotment of 99,096,296 Subscription Shares to the Investors in accordance with the Subscription Agreements.

As disclosed in the JVA and Subscription Announcements, the Investors shall not sell, transfer or otherwise dispose of the Subscription Shares, any other shareholding they have in the Company or any interest thereof, or attempt or propose to do any of the foregoing for a period of twelve (12) months from the date of allotment and issue of the Subscription Shares without the prior written approval of the Company.

Following the allotment and issuance of the Subscription Shares, the total number of issued Shares (excluding treasury shares) of the Company has increased from 4,267,460,901 to 4,366,557,197 Shares. The Subscription Shares issued rank *pari passu* and carry all rights similar to the existing Shares of the Company except that the Subscription Shares shall not rank for any dividends, rights, allotments, or other distributions, the record date for which falls on or before the date of the allotment and issue of the Subscription Shares.

The Subscription Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 1 June 2021.

By Order of the Board

Mr. Chua Ser Miang
Non-Executive Chairman and Lead Independent Director
28 May 2021

*This announcement has been prepared by VCPlus Limited (formerly known as Anchor Resources Limited) (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules*

of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.