



POWERLONG REAL ESTATE HOLDINGS LIMITED
寶龍地產控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1238)

INSIDE INFORMATION
UPDATE ON LIQUIDATION APPLICATION

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 7 March 2025, 31 March 2025, 12 May 2025, 14 July 2025 and 14 November 2025 in relation to the liquidation application filed in a British Virgin Islands court against Powerlong Real Estate (BVI) Holdings Limited, a wholly-owned subsidiary of the Company; and (ii) the announcements of the Company dated 13 October 2025 and 28 November 2025 in relation to, among other things, the restructuring support agreement (collectively, the “**Announcements**”). Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The Company is pleased to announce that the Liquidation Application has been dismissed by way of a consent order agreed between the parties for the purpose of conducting and facilitating the successful implementation of the Restructuring, materially in the manner envisaged by the RSA.

Holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement or any other announcements as may be issued by the Company from time to time; and (ii) advised to consider the relevant risks and exercise caution when dealing in the securities of the Company. When in doubt, shareholders of the Company, holders of debt securities of the Group and potential investors are advised to seek professional advice from professional or financial advisors.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 10 December 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive Director of the Company is Ms. Hoi Wa Fan; and the independent non-executive Directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.