

CHINA SPORTS INTERNATIONAL LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Bermuda)
(Company Registration: 39798)

UPDATE BY THE JUDICIAL MANAGERS IN RELATION TO THE WAIVER

Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcement made by the Company on 4 July 2019.

Further to the earlier announcement of 4 July 2019 on the Waiver, the Judicial Managers would like to update that the Company is presently in advanced discussions with investors in relation to a proposed restructuring exercise involving the transfer of the Company's listing status. Further updates will be made as soon as there are material developments.

Submitted by the Judicial Managers
For and On Behalf of the Company

Andrew Grimmett
Lim Loo Khoon
Deloitte & Touche LLP
30 August 2019