

SIIC Environment Establishes Joint Venture Company for Waste-To-Energy Project in Shangdong, China

SINGAPORE & HONG KONG, 19 March 2019 – SGX Mainboard-listed and HKEX Mainboard-listed water treatment and environmental protection company, **SIIC Environment Holdings Ltd.** (上海實業環境控股有限公司) (“**SIIC Environment**”, the “**Company**”, and together with its subsidiaries or collectively as the “**Group**”), today announced that the Company through its subsidiary, Shanghai Fudan Water Engineering Technology Co., Ltd. (上海復旦水務工程技術有限公司) (“**Fudan**”), has established a joint venture company, Shen County SIIC Environmental Energy Co., Ltd. (the “**JV Co**”), together with World Prosperous Investments Limited (“**World Prosperous**”), Shanghai Nanyi Environmental Technology Company Limited (“**Shanghai Nanyi Environmental**”) and Shandong Sanding Company Limited (“**Shandong Sanding**”) (collectively, the “**Parties**”).

The JV Co will be principally engaged in investment, construction and operation of the Waste-to-energy project with a designed capacity of 1,200 tons/day which located at the Circular Economy Industrial Park in Shen County, Shandong Province (山東省莘縣循環經濟產業園) in the People’s Republic of China (the “**PRC**”) (“**Project**”).

The JV Co will be incorporated with a registered capital of RMB105 million with contributions from the Parties as follow:

Parties	Contribution (RMB)	Equity Interest of the JV Co (%)
World Prosperous	21 million	20
Fudan	53.55 million	51
Shanghai Nanyi Environmental	25.2 million	24
Shandong Sanding	5.25 million	5

The contribution to be made by Fudan for the incorporation of the JV Co will be funded by the internal resources of the Group.

The establishment of the JV Co is expected to contribute to the Group’s performance positively going forward.

- END -

About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. (“**SIIC Environment**”, stock code: BHK.SG, 807.HK) is a top-tier integrated player in China’s water and environmental markets. It is engaged in wastewater treatment, water supply, solid waste management and other environment-related businesses. It was previously known as Asia Water Technology Ltd (“Asia Water”), which was listed on the SGX-ST Catalist in 2005. In 2010, Shanghai Industrial Holdings Ltd. (“**SIHL**”, stock code: 363.HK) acquired a controlling stake and completed the debt restructure in Asia Water. It was then renamed SIIC Environment and transferred to the SGX-ST Mainboard in 2012. Since the restructuring, SIIC Environment has shown tremendous growth and continues to increase its market share in China’s water and environmental sector.

SIIC Environment is an active investor and operator of environment-related assets and has been operating in China’s water sector for over a decade. Currently, it boasts an overall portfolio of about 200 water treatment and supply projects and 6 waste incineration projects across 19 municipalities and provinces in China, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Jiangxi, Anhui, Fujian, Guangxi, Ningxia, Henan, Liaoning, Inner Mongolia, Shanxi, Sichuan, Jilin and Heilongjiang.

Leveraging on its scalability and competencies, SIIC Environment will continue to expand its business and explore new markets such as industrial wastewater treatment, seawater desalination, sludge treatment and handling, soil treatment, renewable energy, water technology and pollution control, thereby strengthening its top-tier position in China’s water and environmental industry.

For more information, please visit us at www.siicenv.com

For enquiries, please contact:

Ms. Rachel Cai
Deputy General Manager and Head of Investor Relations
SIIC Environment Holdings Ltd.
Email: caihuijing@siicenv.com

Mr. Thomas Kwan
Hume Brophy
Email: siicenv@humbrophy.com
Telephone: +852 3008 3811 (Hong Kong)