



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PERFORMANCE GUIDANCE FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2016

The Board of Directors has reviewed the preliminary unaudited financial results of the Group for the six months financial period ended 30 June 2016 (“1H2016”) and wishes to advise that the Group expects to report a loss for 1H2016, principally due to the following factors:

- (i) the revenue for the Group’s major property development projects near Washington D.C., in Frederick County, Maryland (“**Ballenger Run**”) has not yet been recognised in 1H2016;
- (ii) the lower revenue generated from the property development projects in El Tesoro, Houston, Texas, USA as compared to the six months financial period ended 30 June 2015; and
- (iii) operating expenses incurred in respect of the Group’s information technology business including HotApp as well as the Group’s investment business.

The Board notes that the preliminary unaudited financial loss is due to lower revenue in 1H2016. Details on the Group’s performance will be disclosed when the Company announces its unaudited results for 1H2016 on or before 14 August 2016.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD
For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
26 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor Hong Leong Finance Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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