BIOSENSORS INTERNATIONAL GROUP, LTD.

(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 24983)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of Biosensors International Group, Ltd. ("**Biosensors**" or the "**Company**") wishes to inform shareholders that the Company received an offer (the "**Offer**") from CITIC Private Equity Funds Management Co., Ltd. (on behalf of itself and other co-investors) on 23 October 2015 for the proposed amalgamation of the Company with CB Medical Holdings Limited, a substantial shareholder of the Company, under the Laws of Bermuda.

The Board wishes to inform shareholders that it is currently reviewing the Offer. As discussions are on-going, there is no certainty or assurance that these discussions will result in any transaction. The Company will make further announcements as appropriate when there are any material updates or developments on this matter.

Shareholders are further advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders of the Company who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Yoh-Chie Lu
Chairman

28 October 2015, Singapore