GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200921345M)

COMPLETION OF THE PURCHASE OF OFFICE SPACE

The board of directors (the "**Board**" or the "**Directors**") of Global Palm Resources Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement ("**Announcement**") made by the Company on 2 September 2021 in relation the purchase of an office unit at Level 38, Units D, E and F of Treasury Tower located in the Sudirman Central Business District at Lot 28, Jl. Jend. Sudirman Kav. 52-54 (the office unit would be referred to as the "**Property**") ("**Purchase**"), by PT Prakarsa Tani Sejati ("**PT Prakarsa**"), a 95%-owned subsidiary of the Company.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

The Board is now pleased to announce that PT Prakarsa has on 1 October 2021 (Friday) completed the Purchase of the Property.

BY ORDER OF THE BOARD

DR TAN HONG KIAT @ SUPARNO ADIJANTO

Executive Chairman and Chief Executive Officer

4 October 2021