

CITY DEVELOPMENTS LIMITED
(Co. Reg. No. 196300316Z)

RESOLUTIONS PASSED AT THE 56TH ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 26 APRIL 2019 ("56TH AGM")

The Board of Directors of City Developments Limited (the "**Company**") wishes to announce that at the Company's 56th AGM held today, 26 April 2019, all resolutions referred to in the Notice of the 56th AGM dated 27 March 2019 were duly passed by way of poll which was conducted electronically.

(a) The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of Directors' Statement and Audited Financial Statements together with the Auditors' Report thereon	690,534,191	690,351,396	99.97	182,795	0.03
2.	Declaration of a Final Ordinary Dividend and a Special Final Ordinary Dividend	690,524,613	690,521,013	100.00	3,600	0.00
3.	Approval of Directors' Fees	690,437,948	689,307,739	99.84	1,130,209	0.16
4(a).	Re-election of Mr Philip Yeo Liat Kok as Director	690,436,746	684,458,582	99.13	5,978,164	0.87
4(b).	Re-election of Mr Tan Poay Seng as Director	690,416,847	526,969,072	76.33	163,447,775	23.67
4(c).	Election of Ms Lim Yin Nee Jenny as Director	690,394,747	685,179,975	99.24	5,214,772	0.76
5.	Re-appointment of KPMG LLP as Auditors	690,339,446	677,087,904	98.08	13,251,542	1.92

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
6.	Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and the listing manual of Singapore Exchange Securities Trading Limited	689,931,526	676,757,279	98.09	13,174,247	1.91
7.	Renewal of Share Purchase Mandate	689,892,856	689,091,957	99.88	800,899	0.12
8.	Renewal of IPT Mandate for Interested Person Transactions	248,837,497	248,520,637	99.87	316,860	0.13

(b) Details of parties who abstained from voting on the following resolutions:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	8
Mr Kwek Leng Peck (Director)	43,758	8
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	8

(c) **Scrutineer**

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 56th AGM and is independent of Trusted Services Pte Ltd which was appointed to undertake the electronic polling process at the 56th AGM.

(d) **Audit & Risk Committee**

We wish to inform that Ms Lim Yin Nee Jenny will, upon her election as a Director of the Company at the 56th AGM, remain as the Chairman of the Audit & Risk Committee.

There is no change to the composition of the Audit & Risk Committee, whose members are as follows:

Ms Lim Yin Nee Jenny (Chairman)
Ms Tan Yee Peng
Mr Koh Thiam Hock

The Board considers Ms Lim as an independent Director for purposes of Rule 704(8) of the Listing Manual. All other members of the Audit & Risk Committee are also independent Directors of the Company.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries

26 April 2019