

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Swiber Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refers to the applications filed by the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the “**Companies**”), to place themselves under judicial management (collectively, the “**Applications**”).

The Board wishes to notify that the Applications were heard today in the Singapore High Court. The Singapore High Court has granted orders placing the Companies in judicial management, and Messrs Bob Yap Cheng Ghee, Tay Puay Cheng and Ong Pang Thye, care of KPMG Services Pte Ltd, have been appointed as the joint and several Judicial Managers of the Companies.

Notice of the Orders of Court dated 6 October 2016 will be published and sent to creditors in accordance with Part VIIIA of the Companies Act (Cap 50).

Bob Yap Cheng Ghee
Joint and Several Judicial Manager
6 October 2016

By Order of the Board
Raymond Kim Goh
Chairman
6 October 2016