

**RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF THE LISTING AND QUOTATION OF THE PLACEMENT SHARES, THE COMPLIANCE PLACEMENT SHARES, THE RIGHTS SHARES AND THE CONSIDERATION SHARES**

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The board of directors (“**Board**”) of Axington Inc. (“**Company**”) refers to the Company’s announcements dated 28 July 2020, 3 August 2020 and 5 August 2020 (collectively, the “**Announcements**”) and the circular dated 5 August 2020 to shareholders of the Company in relation to the Placement, Compliance Placement, Rights Issue, Proposed Acquisition and Proposed Issuance.

*Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.*

Further to the Announcements, the Board wishes to announce that the Company had, on 11 August 2020, received the listing and quotation notice (“**LQN**”) from the SGX-ST for the listing of and quotation for the Placement Shares, Compliance Placement Shares, Rights Shares and Consideration Shares on Catalist, subject to certain conditions being fulfilled which include, *inter alia*, compliance with the SGX-ST’s listing requirements and shareholders’ approval for the Proposed Acquisition to be obtained at a general meeting to be convened.

The LQN is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Compliance Placement, the Compliance Placement Shares, the Rights Issue, the Rights Shares, the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The Placement Shares and the Compliance Placement Shares have to be placed out within seven (7) market days from the date of the LQN.

Separate announcement(s) will be released by the Company upon the allotment and issuance of the Placement Shares, the Compliance Placement Shares, the Rights Shares and the Consideration Shares on Catalist.

**BY ORDER OF THE BOARD**

**Ms Marjory Loh Erchang**  
**Executive Director**

11 August 2020

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (“**Sponsor**”), in compliance with the Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.*