VIBROPOWER CORPORATION LIMITED
(Company Registration Number: 200004436E)
(Incorporated in the Republic of Singapore)

MATERIAL ADJUSTMENTS BETWEEN UNAUDITED FINANCIAL STATEMENTS AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

The Board of Directors (the "**Board**") of the Company, and together with its subsidiaries, (collectively the "**Group**") refers to its announcement on the unaudited full year financial results ("**Unaudited Results**") for the financial year ended 31 March 2026 ("**FY2026**") which was released to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 10 September 2026.

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that subsequent to the release of the Unaudited Results FY2026 and the finalisation of the audit, there were material adjustments between the Unaudited Results FY2026 and the Audited Financial Statements FY2026.

Details and clarifications of the adjustments are set out below:

Adjustments to Statements of Financial Position as follows:

		As at 31 March 2026			
	Note	**Audited S$'000**	**Unaudited S$'000**	**Variance S$'000**	**%**
The Group					
Loans and borrowings (Current)	1	(1,765)	(2,039)	274	(13.4)
Reserve	2	182	269	(87)	(32.3)
Accumulated losses	3	14,346	14,533	(187)	(1.3)
The Company					
Accumulated losses	1	6,744	7,019	(275)	(3.9)
Loans and borrowings (Current)	1	(1,505)	(1,779)	274	(15.4)

		As at 31 March 2025			
	Note	**Restated S$'000**	**Previously reported S$'000**	**Variance S$'000**	**%**
The Group					
Accumulated losses	1	14,191	14,335	(144)	(1.0)
Loans and borrowings (Non-current)	1	(2,438)	(2,582)	144	(5.6)
The Company					
Accumulated losses	1	9,842	9,986	(144)	(1.4)
Loans and borrowings (Non-current)	1	(1,505)	(1,649)	144	(8.7)

Adjustments to Consolidated Statement of Profit or Loss and Other Comprehensive Income as follows:

	Note	As at 31 March 2026 Audited S$'000	Unaudited S$'000	Variance S$'000	%
Finance costs	1	(1,310)	(1,426)	116	8.1
Other credits and (charges):					
Fair value gain/(loss) on derivative financial instrument *	1	4	(10)	14	140
Share of results of an associate	2	13	99	(86)	(86.9)
Foreign currency translation of foreign operations	2	193	106	87	82.1

* *Fair value gain/(loss) on derivative financial instruments was included within "Other credit and charges" and has been separately extracted to explain the adjustment in Note 1.*

	Note	As at 31 March 2025 Restated S$'000	Previously reported S$'000	Variance S$'000	%
Finance costs	1	(470)	(567)	97	(17.1)

<u>Notes</u>

Note 1: On initial recognition of the redeemable convertible bond, the proceeds of $1,500,000 were required to be bifurcated between a host debt component measured at amortised cost and an embedded derivative component measured at fair value through profit or loss. The original bifurcation was based on an incorrect application of the share conversion cap, conversion price and effective interest rate computation, resulting in an understatement of the host debt component and a corresponding overstatement of the derivative component. The correction increases the host debt liability and reduces the derivative liability by an equal and offsetting amount, with the net effect on profit or loss recognised through finance cost and fair value loss on derivative financial instruments (presented within "other charges") in the consolidated statement of profit or loss and other comprehensive income.

Note 2: Adjustments principally were made to correct the share of results of an associate of S$86,000, which had been inadvertently calculated incorrectly, with an equal and opposite impact on the foreign currency translation of foreign operations.

The foreign currency translation of foreign operations also comprises other immaterial adjustment of S$1,000.

Note 3: Aggregate impact of the corrections set out in Notes 1 and 2 above.

BY ORDER OF THE BOARD

Benedict Chen Onn Meng
Chief Executive Officer
10 September 2026