

SEROJA INVESTMENTS LIMITED
(Company Registration No. 198300847M)
(Incorporated in Singapore)

APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS UNDER RULE 1018(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

1. INTRODUCTION

- 1.1 The board of directors (“**Board**”) of Seroja Investments Limited (“**Company**”) refers to the announcement dated 18 April 2022 in relation to the Company’s application to the SGX-ST for a further extension of time of 4 weeks for the Company to enter into a definitive agreement for the acquisition of a new business (“**New Business**”) to meet the requirement for a new listing under Listing Rule 1018(2) by 20 May 2022 (“**Previous Announcement**”).
- 1.2 Unless otherwise expressly defined herein, all capitalized terms and references have the same meaning as ascribed to them in the Previous Announcement.

2. WAIVER SOUGHT

- 2.1 The Company is pleased to announce that the SGX-ST has advised the Company on 10 May 2022 on the following:
- 2.1.1 The SGX-ST has, based on the Company’s submissions and representations to the SGX-ST, no objection to the Company’s application for a further extension of time of 4 weeks to enter into a definitive agreement by 20 May 2022 for the acquisition of a New Business to meet the requirements for a new listing under Listing Rule 1018(2) (the “**Waiver**”) subject to the following:
- (a) The Company announcing the Waiver granted; the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.
- 2.1.2 The SGX-ST will consider if a further time extension may be granted to enable the Company to submit the trading resumption proposal if, amongst others, the interim milestones have been met satisfactorily.
- 2.1.3 The Waiver will not be effective if any of the conditions have not been fulfilled.
- 2.1.4 The Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws or regulations governing the Company and the constitution of the Company arising from the Waiver.
- 2.1.5 The SGX-ST reserves the right to amend and/or vary the above decision and such decision is subject to changes in the SGX-ST’s policies.
- 2.2 The Company applied for the Waiver because it had become a cash company on 21 October 2020 after it sold its entire undertaking and under Listing Rule 1018(2) the SGX-ST will proceed to remove the Company from the Official List if it is unable to meet the requirements for a new listing within 12 months from the time it became a cash company. The Company had previously obtained an extension of this 12-month deadline to 22 April 2022, and had subsequently applied for a further extension of time of 4 weeks until 20 May 2022 for it to enter into a definitive agreement to acquire a New Business.

2.3 As at the date of this announcement, the Waiver condition set out at paragraph 2.1.1(a) above has been satisfied.

3. CAUTIONARY STATEMENT

3.1 The Board wishes to remind the shareholders that there is no assurance that the Company will be able to acquire a New Business that meets the SGX-ST's requirements for a new listing within the timeframe prescribed by the SGX-ST. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Ng Soon Kai
Independent Director

11 May 2022