

Unaudited Third Quarter Financial Statements Announcement
For The Period From 1 January 2018 To 30 September 2018

1(a)(i) A statement of profit or loss and other comprehensive income (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Group		
	01/07/2018-30/09/2018 (3 Months)	01/07/2017-30/09/2017 (3 Months)	Increase/ (Decrease)	01/01/2018-30/09/2018 (9 Months)	01/01/2017-30/09/2017 (9 Months)	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	22,765	18,963	20.0%	66,465	60,731	9.4%
Cost of sales	(19,140)	(14,418)	32.8%	(54,721)	(47,588)	15.0%
Gross profit	3,625	4,545	(20.2%)	11,744	13,143	(10.6%)
Other operating income	105	178	(41.0%)	759	1,793	(57.7%)
Selling expenses	(393)	(465)	(15.5%)	(1,238)	(1,414)	(12.4%)
Administrative expenses	(2,906)	(3,461)	(16.0%)	(9,113)	(9,817)	(7.2%)
Other operating expenses	(3,169)	(257)	1133.1%	(2,910)	(1,604)	81.4%
Finance costs	(488)	(520)	(6.2%)	(1,503)	(1,534)	(2.0%)
(Loss) profit before income tax	(3,226)	20	NM	(2,261)	567	NM
Income tax expenses	28	(79)	NM	(496)	(362)	37.0%
(Loss) profit for the period	(3,198)	(59)	5320.3%	(2,757)	205	NM
Total profit attributable to:						
Owners of the Company	(3,236)	(270)	1098.5%	(3,016)	(230)	1211.3%
Non-controlling interests	38	211	(82.0%)	259	435	(40.5%)
	(3,198)	(59)	5320.3%	(2,757)	205	NM
Other comprehensive income:						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Fair value (loss) gain on available-for-sale investments	(92)	33	NM	(138)	159	NM
Exchange differences (loss) gain on translation of foreign operations	(756)	5	NM	95	(578)	NM
Total other comprehensive (loss) income, net of tax	(848)	38	NM	(43)	(419)	(89.7%)
Total comprehensive (loss) income for the period	(4,046)	(21)	19166.7%	(2,800)	(214)	1208.4%
Total comprehensive (loss) income attributable to:						
Owners of the Company	(3,976)	(251)	1484.1%	(3,064)	(644)	375.8%
Non-controlling interests	(70)	230	NM	264	430	(38.6%)
	(4,046)	(21)	19166.7%	(2,800)	(214)	1208.4%

1(a)(ii) Notes to consolidated statement of comprehensive income

Profit (loss) after tax was stated after
(charging)/ crediting :-

	Group			Group		
	01/07/2018- 30/09/2018 (3 Months)	01/07/2017- 30/09/2017 (3 Months)	Increase/ (Decrease)	01/01/2018- 30/09/2018 (9 Months)	01/01/2017- 30/09/2017 (9 Months)	Increase/ (Decrease)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Depreciation of property, plant and equipment	(3,196)	(3,335)	(4.2%)	(9,813)	(9,872)	(0.6%)
Bad debts written off	(29)	(4)	625.0%	(29)	(4)	625.0%
Inventory written off	(370)	-	NM	(370)	-	NM
Property, plant and equipment written off	(341)	-	NM	(341)	-	NM
Allowance for doubtful debts	(965)	-	NM	(1,490)	-	NM
Currency exchange loss- net	(1,346)	(34)	3858.8%	(630)	(1,198)	(47.4%)
(Loss) gain on disposal of property, plant and equipment	(2)	(1)	100.0%	22	110	(80.0%)
Interest income	56	27	107.4%	170	109	56.0%
Interest expenses	(488)	(520)	(6.2%)	(1,504)	(1,534)	(2.0%)
Unrealised fair value (loss) gain from derivative financial instruments	(51)	(116)	(56.0%)	126	941	(86.6%)
Loss on disposal of investment	-	-	NM	(32)	-	NM

Denotes: NM - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	The Group		The Company	
	As at 30/09/2018 S\$'000	As at 31/12/2017 S\$'000	As at 30/09/2018 S\$'000	As at 31/12/2017 S\$'000
Current assets				
Cash and bank balances	27,246	27,349	10,971	13,065
Trade receivables	24,997	24,513	29,462	36,914
Other receivables	4,840	2,794	12,224	11,740
Derivative financial instruments	12	-	12	-
Inventories	6,379	4,395	4,459	369
Total current assets	63,474	59,051	57,128	62,088
Non-current assets				
Property, plant and equipment	115,489	133,205	38,573	42,361
Investment in subsidiaries	-	-	26,942	26,942
Available-for-sale investments	462	643	462	643
Other assets	10	10	10	10
Total non-current assets	115,961	133,858	65,987	69,956
Total assets	179,435	192,909	123,115	132,044
LIABILITIES AND EQUITY				
Current liabilities				
Bills payable	11,591	8,911	11,591	8,911
Derivative financial instruments	-	113	-	113
Current portion of bank loans	7,250	9,667	7,250	9,667
Trade payables	1,866	2,386	1,134	1,672
Other payables	3,332	3,989	1,721	2,913
Current portion of finance leases	10,080	11,140	4,727	4,917
Income tax payable	274	277	-	-
Total current liabilities	34,393	36,483	26,423	28,193
Non-current liabilities				
Bank loans	-	833	-	833
Finance leases	17,487	24,973	5,122	8,668
Deferred tax liabilities	8,785	9,050	3,010	3,250
Total non-current liabilities	26,272	34,856	8,132	12,751
Total liabilities	60,665	71,339	34,555	40,944
NET ASSETS				
	118,770	121,570	88,560	91,100
Capital and reserves				
Share capital	41,846	41,846	41,846	41,846
Treasury shares	(355)	(355)	(355)	(355)
Retained earnings	80,311	83,327	47,231	49,633
Translation reserves	(4,427)	(4,517)	-	-
Fair value reserve	(162)	(24)	(162)	(24)
Capital reserve	(711)	(711)	-	-
Total equity attributable to owners of the Company	116,502	119,566	88,560	91,100
Non-controlling interests	2,268	2,004	-	-
Total equity	118,770	121,570	88,560	91,100
Total liabilities and equity	179,435	192,909	123,115	132,044

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	As at 30/09/2018		As at 31/12/2017	
	S\$'000		S\$'000	
	Secured	Unsecured	Secured	Unsecured
Amount repayable in one year or less, or on demand	10,080	7,250	11,140	9,667
Amount repayable after one year	17,487	-	24,973	833

As at 30 September 2018, the Group's finance leases of \$27.6m are secured over plant and equipment of the Group with carrying value of \$50.1m.

1 (c) Cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	01/07/2018- 30/09/2018 (3 Months)	01/07/2017- 30/09/2017 (3 Months)	01/01/2018- 30/09/2018 (9 Months)	01/01/2017- 30/09/2017 (9 Months)
	S\$'000	S\$'000	S\$'000	S\$'000
<u>Operating activities</u>				
(Loss) profit before income tax	(3,226)	20	(2,261)	567
Adjustments for:				
Unrealised fair value loss (gain) from derivative financial instruments	51	116	(126)	(941)
Depreciation of property, plant & equipment	3,196	3,335	9,813	9,872
Interest expenses	488	520	1,504	1,534
Interest income	(56)	(27)	(170)	(109)
Net unrealised foreign exchange adjustments	176	22	28	38
Allowance for doubtful debts	965	-	1,490	-
Bad debts written off	29	4	29	4
Inventory written off	370	-	370	-
Loss (gain) on disposal of property, plant and equipment	2	1	(22)	(110)
Loss on disposal of other assets	-	-	-	10
Loss on disposal of available-for-sale investment	-	-	32	-
Property, plant and equipment written off	341	-	341	17
Operating cash flows before movements in working capital	2,336	3,991	11,028	10,882
Trade receivables	1,193	2,026	(2,087)	7,405
Other receivables	(841)	(1,347)	(1,889)	(964)
Inventories	1,692	8,521	5,125	9,215
Trade payables	148	92	(588)	(134)
Other payables	2,198	1,842	1,035	1,119
Cash generated from operations	6,726	15,125	12,624	27,523
Income tax paid	(465)	29	(978)	(478)
Net cash from operating activities	6,261	15,154	11,646	27,045
<u>Investing activities</u>				
Proceeds from disposal of other assets	-	-	-	43
Proceeds from disposal of available-for-sale investment	-	-	11	-
Interest received	56	27	170	109
Purchase of property, plant and equipment	(43)	(6,897)	(990)	(15,416)
Proceeds from disposal of property, plant and equipment	1	-	65	197
Net cash from (used in) investing activities	14	(6,870)	(744)	(15,067)
<u>Financing activities</u>				
Bills payable	(734)	(3,405)	2,680	(7,012)
Dividends paid	-	(1,711)	-	(1,711)
Interest paid	(488)	(520)	(1,504)	(1,534)
Repayment of obligations under finance leases	(4,114)	(2,780)	(11,571)	(9,057)
Proceeds from finance leases	-	-	2,913	9,506
Repayment of bank loans	(2,417)	(4,417)	(3,250)	(5,751)
Proceeds from bank loans	-	3,850	-	3,850
Purchase of treasury shares	-	-	-	(214)
Net cash used in financing activities	(7,753)	(8,983)	(10,732)	(11,923)
Net (decrease) increase in cash and cash equivalents	(1,478)	(699)	170	55
Cash and cash equivalents at beginning of the period	29,036	26,124	27,349	25,468
Effect of exchange rate changes on cash balance held in foreign currencies	(312)	(35)	(273)	(133)
Cash and cash equivalents at end of the period	27,246	25,390	27,246	25,390

1(d)(i) A statement for (the issuer and the group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

The Group	Attributable to equity holders of the Company								
	Share capital	Treasury shares	Capital reserve	Fair value reserve	Translation reserves	Retained earnings	Attributable to equity holders of the Company	Non-controlling interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 January 2018	41,846	(355)	(711)	(24)	(4,517)	83,327	119,566	2,004	121,570
<i>Total comprehensive income (loss) for the period</i>									
Profit for the period	-	-	-	-	-	220	220	221	441
Other comprehensive (loss) income	-	-	-	(46)	738	-	692	113	805
Balance at 30 June 2018	41,846	(355)	(711)	(70)	(3,779)	83,547	120,478	2,338	122,816
Balance at 1 July 2018	41,846	(355)	(711)	(70)	(3,779)	83,547	120,478	2,338	122,816
<i>Total comprehensive income (loss) for the period</i>									
(Loss) profit for the period	-	-	-	-	-	(3,236)	(3,236)	38	(3,198)
Other comprehensive loss	-	-	-	(92)	(648)	-	(740)	(108)	(848)
Balance at 30 September 2018	41,846	(355)	(711)	(162)	(4,427)	80,311	116,502	2,268	118,770
Balance at 1 January 2017	41,846	(141)	(711)	(238)	(4,578)	85,748	121,926	1,337	123,263
<i>Total comprehensive income (loss) for the period</i>									
Profit for the period	-	-	-	-	-	40	40	224	264
Other comprehensive income (loss)	-	-	-	126	(559)	-	(433)	(24)	(457)
Total	41,846	(141)	(711)	(112)	(5,137)	85,788	121,533	1,537	123,070
<i>Transactions with owners, recognised directly in equity</i>									
Repurchase of shares	-	(214)	-	-	-	-	(214)	-	(214)
Balance at 30 June 2017	41,846	(355)	(711)	(112)	(5,137)	85,788	121,319	1,537	122,856
Balance at 1 July 2017	41,846	(355)	(711)	(112)	(5,137)	85,788	121,319	1,537	122,856
<i>Total comprehensive income (loss) for the period</i>									
(Loss) profit for the period	-	-	-	-	-	(270)	(270)	211	(59)
Other comprehensive income (loss)	-	-	-	33	(14)	-	19	19	38
Total	41,846	(355)	(711)	(79)	(5,151)	85,518	121,068	1,767	122,835
<i>Transactions with owners, recognised directly in equity</i>									
Dividend paid	-	-	-	-	-	(1,711)	(1,711)	-	(1,711)
Balance at 30 September 2017	41,846	(355)	(711)	(79)	(5,151)	83,807	119,357	1,767	121,124

The Company

	Share capital S\$'000	Treasury shares S\$'000	Fair value reserve S\$'000	Retained earnings S\$'000	Total equity S\$'000
Balance at 1 January 2018	41,846	(355)	(24)	49,633	91,100
<i>Total comprehensive loss for the period</i>					
Loss for the period	-	-	-	(968)	(968)
Other comprehensive loss	-	-	(46)	-	(46)
Balance at 30 June 2018	41,846	(355)	(70)	48,665	90,086
Balance at 1 July 2018	41,846	(355)	(70)	48,665	90,086
<i>Total comprehensive loss for the period</i>					
Loss for the period	-	-	-	(1,434)	(1,434)
Other comprehensive loss	-	-	(92)	-	(92)
Balance at 30 September 2018	41,846	(355)	(162)	47,231	88,560
Balance at 1 January 2017	41,846	(141)	(238)	53,236	94,703
<i>Total comprehensive income (loss) for the period</i>					
Loss for the period	-	-	-	(503)	(503)
Other comprehensive income	-	-	126	-	126
Total	41,846	(141)	(112)	52,733	94,326
<i>Transactions with owners, recognised directly in equity</i>					
Repurchase of shares	-	(214)	-	-	(214)
Balance at 30 June 2017	41,846	(355)	(112)	52,733	94,112
Balance at 1 July 2017	41,846	(355)	(112)	52,733	94,112
<i>Total comprehensive income (loss) for the period</i>					
Loss for the period	-	-	-	(1,399)	(1,399)
Other comprehensive income	-	-	33	-	33
Total	41,846	(355)	(79)	51,334	92,746
<i>Transactions with owners, recognised directly in equity</i>					
Dividend paid	-	-	-	(1,711)	(1,711)
Balance at 30 September 2017	41,846	(355)	(79)	49,623	91,035

1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

As at 30 September 2018, the total number of issued shares excluding treasury shares was 114,013,000 (31 December 2017: 114,013,000). As at 30 September 2018, the total number of treasury shares was 875,980 (31 December 2017: 875,980) The Company did not have any convertibles as at 30 September 2018 and 31 December 2017.

Save as disclosed above, there have been no bonus or other issues of shares during the period.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued ordinary shares

Less: Treasury shares

Total number of issued shares excluding treasury shares

30/09/2018	31/12/2017
114,888,980	114,888,980
(875,980)	(875,980)
114,013,000	114,013,000

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and /or use of treasury shares as at the end of the current financial period reported on.

No treasury shares were sold, transferred, disposed, cancelled and/or used as at the end of the current financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and /or use of subsidiary holdings as at the end of the current financial period reported on.

During the financial period, there was no transaction pertaining to subsidiary holdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard.

The figures presented are not audited or reviewed by the Company's Auditor.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period as those applied in the audited financial statements for the year ended 31 December 2017.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

There are no changes to the Group's accounting policies and the adoption of FRS and INT FRS that become effective in the financial period beginning on or after 1 January 2018 has no significant impact on the financial statements.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

EPS based on weighted average number of ordinary shares in issue (cents)

On a fully diluted basis (cents)

Weighted average number of ordinary shares in issue

Group		Group	
01/07/2018-30/09/2018 (3 Months)	01/07/2017-30/09/2017 (3 Months)	01/01/2018-30/09/2018 (9 Months)	01/01/2017-30/09/2017 (9 Months)
(2.84)	(0.24)	(2.65)	(0.20)
(2.84)	(0.24)	(2.65)	(0.20)
114,013,000	114,349,556	114,013,000	114,349,556

There were no potential dilutive ordinary shares in existence for the period from 1 January 2018 to 30 September 2018 and period from 1 January 2017 to 30 September 2017.

7. Net asset value (for the issuer and group) per ordinary share based on total number of issued shares excluding treasury shares of the issuer at the end of the :-

(a) current financial period reported on; and

(b) immediately preceding financial year.

Net asset value per ordinary share (cents)

Ordinary shares at the end of the current financial period and immediately preceding financial year

The Group		The Company	
30/09/2018	31/12/2017	30/09/2018	31/12/2017
104.17	106.63	77.68	79.90
114,013,000	114,013,000	114,013,000	114,013,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
- (a) any significant factors that affected the revenue, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

INCOME STATEMENT

Revenue

	Group			Group		
	3 Months			Year to Date		
	01/07/2018-30/09/2018 (3 Months)	01/07/2017-30/09/2017 (3 Months)	% Change	01/01/2018-30/09/2018 (9 Months)	01/01/2017-30/09/2017 (9 Months)	% Change
S\$'000	S\$'000		S\$'000	S\$'000		
Equipment rental business	9,662	12,352	(21.8%)	31,297	34,998	(10.6%)
Trading business	13,103	6,611	98.2%	35,168	25,733	36.7%
Total	22,765	18,963	20.0%	66,465	60,731	9.4%

The Group registered total revenue of S\$22.8m for 3rd Quarter ended 30 September 2018 ("3Q FY2018") which was 20.0% higher than that of 3rd Quarter ended 30 September 2017 ("3Q FY2017"). Total revenue of S\$66.5m for 9M FY2018 was 9.4% higher as compared to 9M FY2017, mainly due to higher trading revenue and lower rental revenue.

Revenue from Equipment Rental business decreased by 21.8% to S\$9.7m in 3Q FY2018 and 10.6% to S\$31.3m in 9M FY2018 as compared to the corresponding periods in FY2017 respectively, mainly due to lower rental of fleets and decrease in rental rates.

Revenue from Trading business increased by 98.2% to S\$13.1m in 3Q FY2018 and 36.7% to S\$35.2m in 9M FY2018 as compared to the corresponding periods in FY2017 respectively, mainly due to an increase in number of cranes delivered in 3Q FY2018.

In 9M FY2018, there was a reclassification of servicing income from "Other Operating Income" to "Revenue." Comparative figures for 9M FY2017, were reclassified accordingly.

Gross Profit

	Group			Group		
	3 Months			Year to Date		
	01/07/2018-30/09/2018 (3 Months)	01/07/2017-30/09/2017 (3 Months)	% Change	01/01/2018-30/09/2018 (9 Months)	01/01/2017-30/09/2017 (9 Months)	% Change
S\$'000	S\$'000		S\$'000	S\$'000		
Equipment rental business	2,364	3,771	(37.3%)	8,480	9,839	(13.8%)
Trading business	1,261	774	62.9%	3,264	3,304	(1.2%)
	3,625	4,545	(20.2%)	11,744	13,143	(10.6%)

The Group registered total gross profit of S\$3.6m in 3Q FY2018, which was 20.2% lower than 3Q FY2017. Total gross profit for 9M FY2018 was S\$11.7m and 10.6% lower as compared to 9M FY2017.

Gross profit from Equipment Rental business decreased by 37.3% to S\$2.4m in 3Q FY2018 and 13.8% to S\$8.5m in 9M FY2018 as compared to the corresponding periods in FY2017, mainly due to lower rental revenue and rental rates.

Gross profit from Trading business increased by 62.9% to S\$1.3m in 3Q FY2018 and decreased by 1.2% to S\$3.3m in 9M FY2018 as compared to the corresponding periods in FY2017, mainly due to an increase in number of cranes delivered in 3Q FY2018.

Net Profit / (Loss)

The Group registered net loss of S\$2.76m in 9M FY2018. This was mainly due to the net impact of the following:

- (a) lower gross profit generated from equipment rental revenue and trading revenue;
- (b) realised and unrealised foreign exchange loss in 3Q FY2018;
- (c) higher provision for doubtful debts made in 3Q FY2018;
- (d) Inventory written off in 3Q FY2018;
- (e) Property, plant and equipment written off in 3Q FY2018;
- (f) lower selling and administrative expenses.
- (g) higher income tax expenses as a result of income tax adjustments;

STATEMENT OF FINANCIAL POSITION

Current assets

As at 30 September 2018, current assets amounted to S\$63.5m or 35.4% of total assets. Current assets comprised mainly cash and bank balances, trade and other receivables and inventories. Total current assets increased by S\$4.4m as compared to 31 December 2017 mainly due to increase in trade and other receivables and inventories.

Non-current assets

As at 30 September 2018, non-current assets amounted to S\$116.0m or 64.6% of total assets. Non-current assets comprised mainly property, plant and equipment. Total non-current assets decreased by S\$17.9m mainly due to a decrease in rental fleet and depreciation charged for the period.

Current liabilities

As at 30 September 2018, current liabilities amounted to S\$34.4m or 56.7% of total liabilities. Current liabilities comprised mainly bills payable, trade and other payables, current portion of bank loans and finance leases. Total current liabilities decreased by S\$2.1m as compared to 31 December 2017, mainly due to repayment of bank loans, decrease in trade payables and increase in bills payable.

Non-current liabilities

As at 30 September 2018, non-current liabilities amounted to approximately S\$26.3m or 43.3% of total liabilities. Non-current liabilities comprised mainly non-current portion of finance leases and deferred tax. Total non-current liabilities decreased by S\$8.6m as compared to 31 December 2017, mainly due to repayment of bank loans and finance leases.

Working Capital

As at 30 September 2018, the Group registered a positive working capital of S\$29.1m as compared to S\$22.6m as at 31 December 2017.

Equity

As at 30 September 2018, the Group's equity decreased by S\$2.8m to S\$118.8m as compared to S\$121.6m as at 31 December 2017, mainly due to total comprehensive loss recorded for 9M FY2018.

9. **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the**
There was no forecast, or any prospect statement previously disclosed to shareholders.
10. **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**
The Group expects the business environment to remain competitive and continues to manage costs.
11. **Dividend**
- (a) **Current Financial Period Reported on**
Any dividend declared for the current financial period reported on?
Nil
- (b) **Corresponding Period of the immediately preceding financial year**
Any dividend declared for the corresponding period of the immediately preceding financial year?
Nil
- (c) **Date payable**
Not applicable.
- (d) **Book Closure date**
Not applicable.
12. **If no dividend has been declared / recommended, a statement to that effect.**
Not applicable.
13. **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.**

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transaction less than \$100,000)
	Nil	Nil

There were no interested person transactions with aggregate value of S\$100,000 or more conducted pursuant to the general mandate for interested person transactions during the financial period.

14. **CONFIRMATION PURSUANT TO RULE 720(1) OF THE LISTING MANUAL**
The Company hereby confirms that undertakings from all directors and executive officers as required in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual were procured.
15. **CONFIRMATION BY THE BOARD**
The Board of Directors of the Company hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the unaudited consolidated financial results for the nine-month ended 30 September 2018 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Tan Ah Lye
Executive Director and CEO
13 November 2018