

HEALTH MANAGEMENT INTERNATIONAL LTD
(UEN/Reg. No: 199805241E)
(Incorporated in Singapore)

**WAIVER OF COMPLIANCE WITH RULES 707(1) AND 707(2) OF THE LISTING MANUAL
EXTENSION OF TIME FOR HOLDING THE COMPANY'S ANNUAL GENERAL MEETING ("AGM")**

AGM – FURTHER UPDATE ANNOUNCEMENT

1. INTRODUCTION

The board of directors (the "**Board**") of Health Management International Ltd (the "**Company**") refers to:

- (a) the announcement dated 5 July 2019 (the "**Joint Announcement**") made jointly by the Company and PanAsia Health Limited (the "**Offeror**") in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares in the capital of the Company, by way of a scheme of arrangement in accordance with Section 210 of the Companies Act (Cap. 50) of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 17 September 2019 (the "**AGM Update Announcement**") made by the Company in relation to, *inter alia*, the grant by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to the Company of a waiver from compliance with Rules 707(1) and 707(2) of the Listing Manual of SGX-ST and an extension of time to convene its annual general meeting for the financial year ended 30 June 2019 ("**FY2019 AGM**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Joint Announcement.

2. THE ACRA APPLICATION

As stated in the AGM Update Announcement, the Company made an application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") on 7 August 2019 to seek its approval for the following extensions of time:

- (a) a 60 days extension for the Company to hold the FY2019 AGM by 30 December 2019 pursuant to Section 175(2)(a) of the Companies Act; and
- (b) a 60 days extension for the Company to lodge its annual return with ACRA by 29 January 2020 pursuant to Section 197(1B)(a) of the Companies Act.

The Company wishes to update that, on 20 September 2019, ACRA granted the Company an extension of time for the Company to hold the FY2019 AGM by 30 December 2019 and to lodge its annual return with ACRA by 20 January 2020.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

HEALTH MANAGEMENT INTERNATIONAL LTD
20 September 2019