13 August 2026

Dear Shareholders,

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2026 ("1H 2026")

Highlights in 1H 2026

- Revenue for 1H 2026 was US$6.61 million, 21% higher than the second half-year ended 31 December 2025 ("2H 2025"). The increase was mainly due to higher weighted average transacted oil price of US$93.21 per barrel in 1H 2026 (2H 2025: US$66.28 per barrel) although lower sales of shareable oil at 102,287 barrels in 1H 2026 (2H 2025: 123,098 barrels).

- Net profit for 1H 2026 was US$1.89 million as compared to a net loss for 2H 2025 of US$24.66 million. This was mainly attributable to the recognition of impairment losses and loss allowance for expected credit loss in 2H 2025 of US$24.04 mil. No such impairment loss was recorded in 1H 2026.

- Earnings before divestment gain, interest income, exchange difference, finance cost, tax, depreciation, amortisation, allowance and impairment (EBITDA) for 1H 2026 was US$1.44 million.

- Net cash outflow for 1H 2026 was US$5.25 million, mainly due to net cash used in operating activities of US$0.80 million, net cash used in investing activities of US$4.38 million and cash used in financing activities of US$0.07 million.

- Cash and cash equivalents were US$9.70 million as at 30 June 2026.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited is a Singapore-incorporated company listed on the SGX Mainboard, traditionally engaged in petroleum exploration and production (E&P). As part of a strategic forward-looking diversification, Interra is actively expanding its portfolio into sustainable and high-demand resources. The company is advancing renewable energy initiatives, including solar photovoltaic projects in Thailand, floating solar farms in Indonesia, and other solar photovoltaic solutions including power plant developments as a shortlisted Long List Strategic Partner for PT PLN Nusantara Power.

Furthermore, Interra is collaborating with its Indonesian joint venture partner to develop three silica sand concessions located in West Kalimantan, Indonesia. It also holds a strategic stake of approximately 12% in ASX-listed Morella Corporation Limited, an exploration company focused on advancing critical minerals across Tier 1 jurisdictions in Australia and the United States.

INTERRA RESOURCES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197300166Z)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2026

TABLE OF CONTENTS

A CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Group	Note	1H 2026 US$'000	1H 2025 US$'000	Change %
Revenue	4	6,614	6,506	↑ 2
Cost of production		(3,460)	(4,851)	↓ 29
Gross profit		**3,154**	**1,655**	↑ 91
Other income, net		319	652	↓ 51
Administrative expenses		(1,514)	(1,743)	↓ 13
Finance expenses		(65)	(58)	↑ 12
Other expenses		(68)	(61)	↑ 11
Share of profit/(losses) of associated companies/ joint venture after tax		467	(3)	NM
Profit before income tax		**2,293**	**442**	↑ 419
Income tax expense	7	(408)	(106)	↑ 285
Profit for the financial period		**1,885**	**336**	↑ 461
Attributable to:				
Equity holders of the Company		1,892	342	
Non-controlling interests		(7)	(6)	
		1,885	**336**	
Earnings per share attributable to equity holders of the Company				
Basic earnings per share (US cents)		**0.301**	**0.054**	
Diluted earnings per share (US cents)		**0.301**	**0.054**	

A CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONT'D)

Group	Note	1H 2026 US$'000	1H 2025 US$'000	Change %
Total profit for the financial period		**1,885**	**336**	**↑ 461**
Other comprehensive income/(loss), net of tax				
Items that may be reclassified subsequently to profit or loss:				
Currency translation differences arising from consolidation		91	(15)	**NM**
Items that may not be reclassified subsequently to profit or loss:				
Financial assets, at fair value through other comprehensive income ("FVOCI")				
- Fair value (loss)/gain - equity investments		(1,245)	(395)	**↑ 215**
Total comprehensive income/(loss) for the financial period		**731**	**(74)**	**NM**
Attributable to:				
Equity holders of the Company		738	(68)	
Non-controlling interests		(7)	(6)	
		731	**(74)**	

↑ denotes increase

↓ denotes decrease

NM denotes not meaningful

NA denotes not applicable

B CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	Note	Group 30-Jun-26 US$'000	Group 31-Dec-25 US$'000	Company 30-Jun-26 US$'000	Company 31-Dec-25 US$'000
Assets					
Non-current assets					
Property, plant and equipment	10	16	7	7	7
Right-of-use assets	11	412	123	322	43
Producing oil and gas properties	12	530	250	-	-
Exploration and evaluation assets	13	-	-	-	-
Intangible assets	14	3	-	-	-
Investments in subsidiary corporations		-	-	19,172	19,131
Investments in associated companies	15	1,434	962	-	-
Investments in joint venture	16	-	-	-	-
Financial assets, at fair value through other comprehensive income ("FVOCI")	17	1,909	2,527	-	-
Financial assets, at fair value through profit or loss ("FVPL")	18	1,199	802	-	-
Trade and other receivables	5	15	-	14	-
		5,518	**4,671**	**19,515**	**19,181**
Current assets					
Inventories		3,399	3,252	-	-
Financial assets, at fair value through profit or loss ("FVPL")	18	6,714	3,847	1,146	1,154
Trade and other receivables	5	3,597	1,502	3,273	72
Other current assets		399	355	90	44
Cash and cash equivalents		9,696	15,080	227	3,825
		23,805	**24,036**	**4,736**	**5,095**
Total assets		**29,323**	**28,707**	**24,251**	**24,276**
Liabilities					
Non-current liabilities					
Lease liabilities	5	256	47	217	4
		256	**47**	**217**	**4**
Current liabilities					
Trade and other payables	5	3,804	4,088	15,813	15,491
Lease liabilities	5	161	81	108	41
Current income tax liabilities		973	1,108	286	294
		4,938	**5,277**	**16,207**	**15,826**
Total liabilities		**5,194**	**5,324**	**16,424**	**15,830**
Net assets		**24,129**	**23,383**	**7,827**	**8,446**
Equity					
Share capital	21	75,157	75,157	75,157	75,157
Treasury shares	22	(674)	(674)	(674)	(674)
Accumulated losses		(32,283)	(34,179)	(66,797)	(66,182)
Other reserves		(17,109)	(15,951)	141	145
Equity attributable to equity holders of the Company		**25,091**	**24,353**	**7,827**	**8,446**
Non-controlling interests		(962)	(970)	-	-
Total equity		**24,129**	**23,383**	**7,827**	**8,446**

C CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

Group	Share Capital US$'000	Treasury Shares US$'000	Currency Translation Reserve US$'000	Special Reserve US$'000	Share Option Reserve US$'000	Fair Value Reserve US$'000	Accumulated Losses US$'000	Total US$'000	Non-Controlling Interests US$'000	Total Equity US$'000
Balance as at 1 Jan 2026	**75,157**	**(674)**	**(171)**	**(16,545)**	**145**	**620**	**(34,179)**	**24,353**	**(970)**	**23,383**
Net profit/(loss) for 1H 2026	-	-	-	-	-	-	1,892	1,892	(7)	1,885
Other comprehensive income/(loss)										
Currency translation differences										
- gain on consolidation	-	-	91	-	-	-	-	91	-	91
Fair value loss - equity investments	-	-	-	-	-	(1,245)	-	(1,245)	-	(1,245)
Total comprehensive income/ (loss) for 1H 2026	-	-	91	-	-	(1,245)	1,892	738	(7)	731
Employee share option plan										
- share option lapsed	-	-	-	-	(4)	-	4	-	-	-
Additional increase of non-controlling interests in subsidiary corporation	-	-	-	-	-	-	-	-	15	15
Total transactions with owners, recognised directly in equity	-	-	-	-	(4)	-	4	-	15	15
Balance as at 30 Jun 2026	**75,157**	**(674)**	**(80)**	**(16,545)**	**141**	**(625)**	**(32,283)**	**25,091**	**(962)**	**24,129**
Balance as at 1 Jan 2025	**75,157**	**(592)**	**(129)**	**(16,545)**	**119**	**(71)**	**(11,635)**	**46,304**	**1,496**	**47,800**
Net profit/(loss) for 1H 2025	-	-	-	-	-	-	342	342	(6)	336
Other comprehensive income/(loss)										
Currency translation differences										
- gain/(loss) on consolidation	-	-	7	-	-	(22)	-	(15)	-	(15)
Fair value loss - equity investments	-	-	-	-	-	(395)	-	(395)	-	(395)
Total comprehensive income/ (loss) for 1H 2025	-	-	7	-	-	(417)	342	(68)	(6)	(74)
Purchase of treasury shares	-	(82)	-	-	-	-	-	(82)	-	(82)
Employee share option plan										
- value of employee services	-	-	-	-	61	-	-	61	-	61
- share options lapsed	-	-	-	-	(35)	-	35	-	-	-
Additional increase of non-controlling interests in subsidiary corporation	-	-	-	-	-	-	-	-	9	9
Total transactions with owners, recognised directly in equity	-	(82)	-	-	26	-	35	(21)	9	(12)
Balance as at 30 Jun 2025	**75,157**	**(674)**	**(122)**	**(16,545)**	**145**	**(488)**	**(11,258)**	**46,215**	**1,499**	**47,714**

Company	Share Capital US$'000	Treasury Shares US$'000	Share Option Reserve US$'000	Accumulated Losses US$'000	Total Equity US$'000
Balance as at 1 Jan 2026	**75,157**	**(674)**	**145**	**(66,182)**	**8,446**
Total comprehensive loss for 1H 2026	-	-	-	(619)	(619)
Employee share option plan - share option lapsed	-	-	(4)	4	-
Balance as at 30 Jun 2026	**75,157**	**(674)**	**141**	**(66,797)**	**7,827**
Balance as at 1 Jan 2025	**75,157**	**(592)**	**119**	**(60,475)**	**14,209**
Total comprehensive loss for 1H 2025	-	-	-	(405)	(405)
Purchase of treasury shares	-	(82)	-	-	(82)
Employee share option - value of employee services	-	-	61	-	61
Employee share option - share option lapsed	-	-	(35)	35	-
Balance as at 30 Jun 2025	**75,157**	**(674)**	**145**	**(60,845)**	**13,783**

D CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

Group	Note	1H 2026 US$'000	1H 2025 US$'000
Cash Flows from Operating Activities			
Net profit for the period		1,885	336
Adjustments for non-cash items:			
Income tax expense		408	106
Share of (profit)/losses of associated companies/joint venture after tax		(467)	3
Share option expenses		-	61
Depreciation of property, plant and equipment		2	1
Depreciation of right-of-use assets		63	61
Amortisation of producing oil and gas properties		93	1,269
Amortisation of intangible assets		2	-
Interest income		(631)	(377)
Interest on lease liabilities		13	12
Unwinding of interest-free from non-current payables		52	46
Unrealised currency translation losses/(gains)		548	(85)
Operating profit before working capital changes		**1,968**	**1,433**
Changes in working capital			
Inventories		(147)	26
Trade and other receivables and other current assets		(1,744)	634
Trade and other payables		(335)	(302)
Cash (used in)/generated from operations		**(258)**	**1,791**
Income tax paid		(542)	(511)
Net cash (used in)/provided by operating activities		**(800)**	**1,280**
Cash Flows from Investing Activities			
Interest received		231	380
Purchases of financial assets, at FVPL		(3,125)	(629)
Purchases of financial assets, at FVOCI		(674)	-
Mandatory conversion loan to third parties		(420)	-
Additions to property, plant and equipment		(11)	(4)
Additions to intangible assets		(5)	-
Additions to producing oil and gas properties		(373)	(53)
Additions to exploration and evaluation assets		-	(35)
Net cash used in investing activities		**(4,377)**	**(341)**
Cash Flows from Financing Activities			
Interest paid		(13)	(12)
Purchase of treasury shares		-	(82)
Principal payment of lease liabilities		(63)	(59)
Net cash used in financing activities		**(76)**	**(153)**
Net (decrease)/increase in cash and cash equivalents		**(5,253)**	**786**
Cash and cash equivalents at beginning of financial period		**15,080**	**17,966**
Effects of currency translation on cash and cash equivalents		(131)	-
Cash and cash equivalents at end of financial period		**9,696**	**18,752**

E NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

1 Corporate Information

Interra Resources Limited (the “Company”) is a company incorporated in the Republic of Singapore and is publicly traded on the Singapore Exchange Securities Trading Limited (“SGX-ST”) Mainboard. The address of its registered office is at 1 Grange Road #05-04 Orchard Building Singapore 239693. These condensed interim consolidated financial statements as at and for the first-half year ended 30 Jun 2026 comprise the Company and its subsidiary corporations (collectively, the "Group") and the Group's interests in joint operations, associated company and joint venture. The principal activity of the Company is that of investment holding.

The principal activities of the Group are as follows:

(a) Exploration and operation of oil fields for crude petroleum production;

(b) Investment holding; and

(c) Renewable energy.

In 1H 2026, the renewable energy business has not commenced operation.

2 Basis of Preparation

The condensed interim financial statements for the first-half year ended 30 Jun 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") *1-34 Interim Financial Reporting* issued by the Accounting Standards Committee. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 Dec 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in United States Dollar which is the Company's functional currency. All financial information has been rounded to the nearest thousand, unless otherwise stated.

During 1H 2026, the Group reported a net cash used in operating activities of US$0.80 mil. The Board of Directors ("BOD") has assessed that the going concern basis of preparation for this set of financial statements remain appropriate due to the following:

(a) The Group's net assets and net current assets position of US$24.13 mil and US$18.87 mil respectively; and

(b) The Group has sufficient cash to fund the operations of the Group, with free cash and cash equivalents of US$9.70 mil as at 30 Jun 2026.

2.1 New and Amended Standards Adopted by the Group

The Group adopted the new/revised SFRS(I)s that are applicable to the Group with effective for annual periods beginning on or after 1 Jan 2026. The adoption of the new/revised SFRS(I)s, SFRS(I) Interpretations and amendments to SFRS(I)s did not have any significant impact on the financial statements of the Group.

Amendments to:

- SFRS(I) 9 and SFRS(I) 7: Classification and Measurement of Financial Instruments

- SFRS(I) 9 and SFRS(I) 7: Contracts Referencing Nature-dependent Electricity

- SFRS(I) 18: Presentation and Disclosure in Financial Statements

- SFRS(I) 19: Subsidiaries without Public Accountability

2 Basis of Preparation (Cont'd)

2.2. Use of Judgements and Estimates

In preparing the condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reporting amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 Dec 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainities that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are included in the following notes:

Notes 12 and 13 - Impairment test of producing oil and gas properties and exploration and evaluation assets: key assumptions underlying recoverable amounts.

Measurement of fair values

When measuring the fair value of an asset or a liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement (with Level 3 being the lowest).

3 Seasonal Operations

The Group's business is not affected sigificantly by seasonal or cyclical factors during the financial period.

4 SEGMENTED REVENUE AND RESULTS

The Group operates primarily in two geographical areas, namely Indonesia and Myanmar. The Group has one reportable business segment, namely the exploration and operation of oil fields for crude petroleum production.

Other services within Singapore include investment holding and the provision of management services, but these are not included within the reportable segments, as they are not included in the segment reports provided to the BOD. The results of these operations are included under "All Other Segments".

Management has determined the operating segments based on the reports reviewed by the BOD that are used to make strategic decisions, allocate resources, and assess performance.

4.1 Reportable Segments

	Indonesia Oil and Gas		Myanmar Oil and Gas		All Other Segments		Consolidated	
	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025	1H 2026	1H 2025
Geographical Segment	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Sales to external customers	**-**	-	**6,614**	6,506	**-**	-	**6,614**	6,506
EBITDA	**(48)**	(58)	**2,997**	2,591	**(1,514)**	(1,078)	**1,435**	1,455
EBIT	**(48)**	(58)	**2,883**	1,302	**1,131**	(1,263)	**3,966**	(19)
Amortisation, depreciation and impairment losses	**-**	-	**(93)**	(1,289)	**(68)**	(41)	**(161)**	(1,330)
Finance expenses	**(52)**	(46)	**(4)**	(4)	**(9)**	(8)	**(65)**	(58)
Segment results	**(362)**	(355)	**2,883**	1,302	**(1,131)**	(1,263)	**1,390**	(316)
Unallocated corporate net operating results							**436**	761
asssociated companies/joint venture after tax							**467**	(3)
Profit before income tax							**2,293**	442
Income tax expense							**(408)**	(106)
Total profit							**1,885**	336
Segment assets	**1,120**	18,204	**12,819**	31,231	**6,239**	1,522	**20,178**	50,957
Other segment assets							**9,145**	2,493
Total assets as per statement of financial position							**29,323**	53,450
Total asests include:								
- Capital expenditures (Tangible and Intangible assets)	**-**	35	**373**	53	**16**	4	**389**	92
Segment liabilities	**1,276**	1,211	**(174)**	2,457	**3,119**	495	**4,221**	4,163
Current income tax liabilities							**973**	1,573
Total liabilities as per statement of financial position							**5,194**	5,736

Notes

EBIT represents the operating earnings before divestment gain, interest income, exchange difference, finance cost and tax. This is net of joint operation partner's share.

EBITDA represents the operating earnings before divestment gain, interest income, exchange difference, finance cost, tax, depreciation, amortisation, allowance and impairment. This is net of joint operation partner's share.

4.2 Disaggregation of Revenue

The Group is principally engaged in the business of petroleum exploration and production. Revenue from the sale of oil and petroleum products is recognised when control of goods is transferred to the customer being when the product is physically transferred into a vessel, pipe and by other delivery mechanism at an amount that reflects the consideration to which the Group expects to be entitled in exchange of those goods.

5 FINANCIAL ASSETS AND LIABILITIES (EXCLUDE FINANCIAL ASSETS, AT FVOCI AND FINANCIAL ASSETS, AT FVPL)

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 Jun 2026 and 31 Dec 2025:

	Group		Company	
	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25
	US$'000	US$'000	US$'000	US$'000
Financial Assets				
Trade and other receivables (amortised cost)				
- current	**3,597**	1,502	**3,273**	72
- non-current	**15**	-	**-**	-
Cash and bank balances	**9,696**	15,080	**227**	3,825
	13,308	16,582	**3,500**	3,897
Financial Liabilities				
Trade and other payables (amortised cost)				
- current	**3,804**	4,088	**15,813**	15,491
Lease liabilities				
- current	**161**	81	**108**	41
- non-current	**256**	47	**217**	4
	4,221	4,216	**16,138**	15,536

5.1 Breakdown on trade and other receivables

	Group		Company	
	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25
Trade and other receivables	US$'000	US$'000	US$'000	US$'000
Current				
Trade receivables - non-related parties	**3,322**	1,294	**-**	-
Loan to subsidiary corporations	**-**	-	**9,404**	6,192
Less: Loss allowances	**-**	-	**(6,150)**	(6,150)
Loan to subsidiary corporations, net	**-**	-	**3,254**	42
Other receivables - non-related parties	**275**	208	**19**	30
	3,597	1,502	**3,273**	72
Non-current				
Loan to subsidiary corporations	**-**	-	**9,140**	9,126
Less: Loss allowance	**-**	-	**(9,126)**	(9,126)
Loan to subsidiary corporations, net	**-**	-	**14**	-
Loan to non-related parties	**6,667**	6,652	**-**	-
Less: Loss allowances	**(6,652)**	(6,652)	**-**	-
	15	-	**-**	-
	15	-	**14**	-

5.2 Breakdown on trade and other payables

Trade and other payables	Group 30-Jun-26 US$'000	Group 31-Dec-25 US$'000	Company 30-Jun-26 US$'000	Company 31-Dec-25 US$'000
Current				
Trade payables - non-related parties	**664**	617	**-**	-
Accrued expenses	**521**	643	**433**	531
Other payables - non-related parties	**2,619**	2,828	**16**	38
Loan from subsidiary corporations	**-**	-	**15,364**	14,922
	3,804	4,088	**15,813**	15,491

6 PROFIT BEFORE TAXATION

6.1 Significant items

Group	1H 2026 US$'000	1H 2025 US$'000
Income		
Interest income from bank deposits	**101**	307
Interest income from loan to non-related parties	**-**	22
Interest income from financial assets, at FVPL	**530**	48
Petroleum services fees	**62**	113
Foreign exchange (loss)/gain, net	**(376)**	162
Expenses		
Interest on lease liabilities	**13**	12
Unwinding of interest-free from non-current payables	**52**	46
Production expenses	**3,366**	3,582
Depreciation of property, plant and equipment	**2**	1
Depreciation of right-of-use assets	**63**	61
Amortisation of producing oil and gas properties	**93**	1,269
Amortisation of intangible assets	**2**	-

6.2 Related Party Transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

7 INCOME TAX EXPENSE

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

Group	1H 2026 US$'000	1H 2025 US$'000
Current income tax expense	**623**	622
Prior year overprovision of tax	**(215)**	(516)
	408	106

8 EARNINGS PER SHARE

Group	1H 2026	1H 2025
Basic earnings per ordinary share (US cents)	**0.301**	**0.054**
Weighted average number of ordinary shares for the purpose of computing earnings per share	629,432,463	629,719,965
Fully diluted earnings per ordinary share (US cents)	**0.301**	**0.054**
Weighted average number of ordinary shares for the purpose of computing fully diluted earnings per share	629,432,463	629,719,965

For the purpose of computing basic and fully diluted earnings per share, the relevant periods for 1H 2026 and 1H 2025 were from 1 Jan 2026 to 30 Jun 2026 and 1 Jan 2025 to 30 Jun 2025 respectively. The weighted average number of ordinary shares in issue was not adjusted for share options, as the share options were anti-dilutive for the period.

9 NET ASSET VALUE PER SHARE

	Group		Company	
	30-Jun-26	31-Dec-25	30-Jun-25	31-Dec-25
Net asset value per ordinary share based on total number of issued shares (excluding treasury shares) (US cents)	3.812	3.694	1.237	1.334
Total number of issued shares (excluding treasury shares)	633,034,104	633,034,104	633,034,104	633,034,104

10 PROPERTY, PLANT AND EQUIPMENT

Group	Computers US$'000	Office Equipment US$'000	Renovations, Furniture and Fittings US$'000	Total US$'000
FY2025				
Cost	127	7	107	241
Accumulated depreciation	(120)	(7)	(107)	(234)
Net book value	**7**	**-**	**-**	**7**
1H 2026				
Opening net book value	**7**	**-**	**-**	**7**
Additions	2	-	9	11
Depreciation charge	(1)	-	(1)	(2)
Closing net book value	**8**	**-**	**8**	**16**

Company	Computers US$'000	Office Equipment US$'000	Renovations, Furniture and Fittings US$'000	Total US$'000
FY2025				
Cost	127	7	107	241
Accumulated depreciation	(120)	(7)	(107)	(234)
Net book value	**7**	**-**	**-**	**7**
1H 2026				
Opening net book value	**7**	**-**	**-**	**7**
Additions	-	-	1	1
Depreciation charge	(1)	-	-*	(1)
Closing net book value	**6**	**-**	**1**	**7**

* Amount less than US$1,000.

11 RIGHT-OF-USE ASSETS

Group	Property US$'000	Office Equipment US$'000	Total US$'000
FY2025			
Cost	**519**	**14**	**533**
Accumulated depreciation	(400)	(10)	(410)
Net book value	**119**	**4**	**123**
1H 2026			
Opening net book value	**119**	**4**	**123**
Additions	352	-	352
Depreciation charge	(62)	(1)	(63)
Foreign translation difference	-*	-	-*
Closing net book value	**409**	**3**	**412**

Company	Property US$'000	Office Equipment US$'000	Total US$'000
FY2025			
Cost	**282**	**14**	**296**
Accumulated depreciation	(243)	(10)	(253)
Net book value	**39**	**4**	**43**
1H 2026			
Opening net book value	**39**	**4**	**43**
Additions	320	-	320
Depreciation charge	(40)	(1)	(41)
Closing net book value	**319**	**3**	**322**

12 PRODUCING OIL AND GAS PROPERTIES

Group	Development and Production Assets US$'000	Development Tangible Assets US$'000	Participating and Concession US$'000	Total US$'000
FY2025				
Cost	**57,780**	**6,817**	**600**	**65,197**
Accumulated amortisation and impairment losses	(57,780)	(6,567)	(600)	(64,947)
Net book value	**-**	**250**	**-**	**250**
1H 2026				
Opening net book value	**-**	**250**	**-**	**250**
Additions	373	-	-	373
Amortisation charge	(22)	(71)	-	(93)
Closing net book value	**351**	**179**	**-**	**530**

On 22 Jun 2026, Goldwater Company Limited ("GCL") entered into a conditional sale and purchase agreement with Sinopetro Holdings Limited ("SHL") to sell the sale share in Goldwater Indonesia Inc. ("GII") and its 60% equity interests in Goldpetrol Joint Operating Company Inc. ("GJOC") for the sale consideration of US$5.75 mil and a remittance amount of US$2.00mil being the sums due to GCL from GJOC as at 31 Dec 2025. The disposal does not qualifies as held for sale under *SFRS(I) 5 Non-current Assets Held for Sale and Discontinued Operations* as at 30 Jun 2026 as the conditions precedent has not been safisfied. Accordingly, the proposed disposal had not been completed as at that date and there is no change in classification.

In estimating the value-in-use("VIU"), the Group considers the remaining operation period up to the expiry of the Improved Recovery Contracts in Apr 2028, which limits the period over which future cash flows can be generated. Based on the assessment, both VIU and fair value less cost of sale ("FVLCD") are higher than the carrying amount. Accordingly, no further impairment is required in 1H 2026.

13 EXPLORATION AND EVALUATION ("E&E") ASSETS

Group	Exploration and Evaluation Assets US$'000	Participating Rights US$'000	Total US$'000
FY2025			
Cost	**20,175**	**1,435**	**21,610**
Accumulated amortisation and impairment losses	(20,175)	(1,435)	(21,610)
Net book value	**-**	**-**	**-**
1H 2026			
Opening and Closing net book value	**-**	**-**	**-**

The Group had fully impaired the exploration and evaluation assets in respect of the KP PSC following the expiry of the exploration licence rights and the absence of the extension approval letter from the Ministry of Energi Dan Sumber Daya Mineral ("ESDM"), which constituted an impairment indicator under *SFRS(I) 6 Exploration for and Evaluation of Mineral Resources* for financial year ended 31 Dec 2025.

14 INTANGIBLE ASSETS

Group	Goodwill on Reverse Acquisition US$'000	Computer Software US$'000	Total US$'000
FY2025			
Cost	**1,489**	**26**	**1,515**
Accumulated amortisation and impairment losses	(1,489)	(26)	(1,515)
Net book value	**-**	**-**	**-**
1H 2026			
Opening net book value	**-**	**-**	**-**
Addition	-	5	5
Amortisation	-	(2)	(2)
Foreign exchange difference	-	-*	-*
Closing net book value	**-**	**3**	**3**

* Amount less than US$1,000.

15 INVESTMENTS IN ASSOCIATED COMPANIES

Group	30-Jun-26 US$'000	31-Dec-25 US$'000
Equity investment at costs	**1,448**	1,448
Accumulative share of losses in associated companies	**(20)**	(487)
Foreign exchange exchange	**6**	1
	1,434	962

On 1 Jul 2025, the Group through its wholly owned subsidiary, PT Sumber Sari Rejeki ("SSR") incorporated an associate company, PT Ketapang Prima Resources ("KPR") together with PT Mitra Investindo Tbk ("MITI") and PT Nusantara Bina Silika ("NBS"). The Group holds 40% of the issued share capital of KPR, while MITI and NBS hold 59.9% and 0.1%, respectively. KPR was incorporated pursuant to a joint venture agreement to enhance a long-term value creation of the silica concessions through the development of silica down-streaming business.The Group's total investment cost amounted to Rp4 bil (approximately US$0.25 mil). In 1H 2026, the Group recognised its share of losses of US$738.

On 20 Oct 2025, the Group through its wholly owned subsidiary, PT Interra Resources Indonesia Investment ("IRII") entered into a share subscription agreement with PT Nexa Core Teknologi ("NCT"), an Indonesian limited liability company, to subscribe for 3,325,301 shares for a total consideration of US$1.20 mil, representing 12.63% of the issued share capital of NCT. On 20 Jan 2026, IRII's investment in NCT was diluted from 12.63% to 12.00%. In addition, there was a change on the position of its representative in the board of NCT, from a director to a commissioner. The deed was approved on 18 Feb 2026. Although, the Group now holds 12.00% equity interest, it assessed that IRII has significant influence over NCT by virtue of its right to appoint a director and its active participation in board level decision-making. Accordingly, the investment was continued to classify as an investment in an associate company and accounted for using equity method. In 1H 2026, the Group recognised its share of profit of US$0.47 mil.

E NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

16 INVESTMENTS IN JOINT VENTURE

	Group		Company	
	30-Jun-26	31-Dec-25	30-Jun-26	31-Dec-25
	US$'000	US$'000	US$'000	US$'000
Equity investment at costs	-	287	-	287
Accumulative share of losses in joint venture	-	(22)	-	-
Less: Disposals	-	(282)	-	(282)
Gain/(loss) on disposal on investment in joint venture	-	17	-	(5)
	-	-	-	-

On 4 Sep 2025, the Group terminated the construction of the wood pellet plant in Sumatra and disposed of the related asses for total proceeds of Rp4 bil (approximately US$0.28 mil). The proceeds were utilised to finance the Group's joint ventures with MITI in relation to the silica projects. The disposal resulted in a gain on disposal of US$0.02 mil.

17 FINANCIAL ASSETS, AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

Group	30-Jun-26 US$'000	31-Dec-25 US$'000
(i) Listed equity security: Morella Corporation Limited ("MCL")		
Opening balance	**1,175**	811
Additions	**230**	-
Fair value (loss)/gain through other comprehensive income	**(551)**	318
Foreign exchange difference	**59**	46
Closing balance	**913**	1,175
(ii) Listed equity security: PT Mitra Investindo Tbk ("MITI")		
Opening balance	**1,352**	-
Additions	**-**	958
Fair value (loss)/gain through other comprehensive income	**(807)**	395
Foreign exchange difference	**(61)**	(1)
Closing balance	**484**	1,352
(iii) Listed equity security: PT Mutuagung Lesari Tbk ("MUTU")		
Opening balance	**-**	-
Additions	**444**	-
Fair value gain through other comprehensive income	**68**	-
Foreign exchange difference	**-***	-
Closing balance	**512**	**-**
Total Financial Assets, at FVOCI	**1,909**	2,527

* Amount less than US$1,000.

17 FINANCIAL ASSETS, AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

(i) On 17 Oct 2024, the Group subscribed for 24,258,333 fully paid ordinary shares in MCL pursuant to a placement of shortfall shares at an issue price of A$0.036 per share, together with 12,129,166 free-attaching shortfall options. Total consideration paid for the first placement shares was A$0.87 mil (approximately US$0.59 mil). Subsequently, the Group acquired an additional 1,593,240 shares from the open market for a total consideration of A$0.05 mil (approximately US$0.03 mil). On 20 Dec 2024, the Group further subscribed for 19,230,769 shares pursuant to a second placement at an issue price of A$0.026 per share, for a total consideration of A$0.50 mil (approximately US$0.32 mil). Further to the appproval of MCL's shareholders at the Extraordinary General Meeting on 29 Apr 2026, 7,897,050 new shares at A$0.040 per share for a total subscription amount of A$0.32 mil (approximately US$0.23 mil), and 7,897,050 attaching options for no consideration were issued to the Group on 12 May 2026. Following the issuance, the Group holds an aggregrate of 52,979,392 MCL's shares, representing 11.99% of MCL's issued share capital. Under the applicable SFRS(I), the Group elected to designate these equity investments, which are not held for trading, at fair value through other comprehensive income ("FVOCI") as they are held for long-term strategic investments. Accordingly, changes in the fair value of these investments are recorded in other comprehensive income ("OCI"). As at 30 Jun 2026, a fair value loss of A$0.75 mil (approximately US$0.55 mil) had been recognised in OCI.

(ii) On 10 Nov 2025, the Group through its wholly owned subsidiary, SSR entered into a subscription agreement for the subsciption for 55,944,100 new shares of MITI at a price of Rp286 per share, for an aggregrate consideration of Rp16.00 bil (approximately US$0.96 mil). Under the applicable SFRS(I), the Group elected to designate these equity investments, which are not held for trading, at FVOCI as they are held for strategic purposes and management considers this presentation to be more relevant. Accordingly, changes in fair value of these investments are recorded in OCI. As at 30 Jun 2026, a fair value loss of Rp13.93 bil (approximately US$0.81 mil) had been recognised in OCI.

(iii) On 19 Jun 2026, the Group through its wholly owned subsidiary, PT Interra Resources Indonesia Investment ("IRII") entered into a share subscription agreement to subscribe for 81,958,800 new shares in MUTU at a subscription price of Rp97 per share, for an aggregrate consideration of Rp7.95 bil (approximately US$0.44 mil). The investment represents an approximately 2.37% equity interest in MUTU. Under the applicable SFRS(I), the Group elected to designate these equity investments, which are not held for trading, at FVOCI as they are held for strategic purposes and management considers this presentation to be more relevant. Accordingly, changes in fair value of these investments are recorded in OCI. As at 30 Jun 2026, a fair value gain of Rp1.23 bil (approximately US$0.07 mil) had been recognised in OCI.

18 FINANCIAL ASSETS, AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVPL")

Group and Company	Group 30-Jun-26 US$'000	Group 31-Dec-25 US$'000	Company 30-Jun-26 US$'000	Company 31-Dec-25 US$'000
Non-current				
At costs	**1,044**	623	**-**	-
Fair value gain on financial assets through profit or loss	**169**	169	**-**	-
Foreign exchange difference	**(14)**	10	**-**	-
	1,199	802	**-**	-
Current				
At costs	**7,036**	3,912	**1,123**	1,123
Fair value loss on financial assets through profit or loss	**(13)**	(13)	**(13)**	(13)
Foreign exchange difference	**(309)**	(52)	**36**	44
	6,714	3,847	**1,146**	1,154

18 FINANCIAL ASSETS, AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVPL") (CONT'D)

Group and Company	Group 30-Jun-26 US$'000	Group 31-Dec-25 US$'000	Company 30-Jun-26 US$'000	Company 31-Dec-25 US$'000
Non-current				
Unlisted debt securities:				
Mandatory conversion loan due on 30 Jun 2028 (i)	**677**	295	**-**	-
8.0% AUD convertible notes due on 5 Nov 2028 (ii)	**522**	507	**-**	-
	1,199	802	**-**	-
Current				
Unlisted debt securities:				
8.5% SGD convertible bond due on 30 Nov 2026 (iii)	**1,146**	1,154	**1,146**	1,154
20.0% Rp convertible bonds due on 25 Jun 2026 and 21 Sep 2026 (iv)	**2,510**	2,693	**-**	-
6.0% SGD convertible bond due on 9 Feb 2027 (v)	**3,058**	-	**-**	-
	6,714	3,847	**1,146**	1,154

Non-current

(i) On 1 Jul 2025, the Company through its wholly owned subsidiary corporation, SSR, entered a mandatory conversion loan agreement with PT Kendawangan Berkah Kersik, PT Danau Buntar Kuarsa and PT Kendawangan Prima Silika to finance the silica mine business activities licence for exploration estimated Rp22.67 bil (approximately US$1.4 mil) at the interest rate at 1.0% above Singapore Overnight Rate Average ("SORA") per annum for 36 months. Under the applicable accounting standards, the mandatory conversion loan agreement was classified as financial assets at fair value through profit or loss ("FVTPL").

(ii) On 20 Oct 2025, the Company entered into a unsecured convertible bond facility agreement with MCL to support working capital and project development, with a principal amount of A$0.50 mil (approximately US$0.33 mil), bearing a coupon rate of 8% per annum and a tenure of 36 months. The principal amount was disbursed on 6 Nov 2025 for the subscription of the convertible bond. In accordance with *SFRS(I) 9 Financial Instruments*, the convertible bond was measured at fair value through profit or loss. As at 30 Jun 2026, the Company reassessed the fair value of the convertible bond under *SFRS(I) 9 Financial Instruments* and determined no fair value adjustment was required.

Current

(iii) On 1 Nov 2023, the Company subscribed for a convertible bond issued by VibroPower Corporation Limited ("VPL"), a company listed on SGX-ST Mainboard, with a principal amount of S$1.50 mil (approximately US$1.12 mil), bearing a coupon rate of 8.5% per annum and a tenure of 36 months. As at 30 Jun 2026, the Company reassessed the fair value of the convertible bond under *SFRS(I) 9 Financial Instruments* and determined no fair value adjustment is required.

(iv) On 26 Jun 2025, the Company through its subsidiary corporation, PT Interra Energy Services ("IES"), participated in the joint venture for the construction and installation of three floating solar farms in Indonesia, by subscribing to a convertible bond issued by PT Berkat Bersatu ("BB"), a limited liability company in Indonesia, with a principal amount of Rp35.00 bil (approximately US$2.19 mil) bearing a coupon rate of 20.0% per annum. Subsequently, on 22 Sep 2025, the Company subscribed to a second convertible bond with BB for the construction and installation of Saguling 60 megawatts ("MW") solar farm, with a principal amount of Rp10.00 bil (approximately US$0.60 mil), bearing a coupon rate of 20% per annum for 12 months. As at 30 Jun 2026, the Company reassessed the fair value of the convertible bonds under *SFRS(I) 9 Financial Instruments* and determined no fair value adjustment was required.

(v) On 17 Nov 2025, the Company through its subsidiary, Interra Renewable Energy (Thailand) Co., Ltd ("IRET") entered into a joint venture to develop solar farm in Thailand by subscribing for a convertible bond issued by Royal Manor Group Co., Ltd ("RMG") with a principal amount of S$4.00 mil (approximately US$3.12 mil). The convertible bond bears interest at a coupon rate of 6.0% per annum and has a tenure of 12 months. Although the convertible bond was issued on 28 November 2025, the subscription proceeds was disbursed and completed on 10 Feb 2026. As at 30 Jun 2026, the Company reassessed the fair value of the convertible bond under *SFRS(I) 9 Financial Instruments* and determined no fair value adjustment was required.

19 BORROWINGS AND DEBT SECURITIES

Group	30-Jun-26 Secured US$'000	30-Jun-26 Unsecured US$'000	31-Dec-25 Secured US$'000	31-Dec-25 Unsecured US$'000
Amount repayable in one year or less, or on demand	**-**	**-**	-	-
Amount repayable after one year	**-**	**-**	-	-

20 CAPITAL COMMITMENTS

The Group's capital commitments are in respect of the investments in the IPRCs in Myanmar and KP PSC in Indonesia. The capital expenditures as at 30 Jun 2026 and 31 Dec 2025 are based on the work programmes and budgets approved by the respective local authorities.

Group	30-Jun-26 US$'000	31-Dec-25 US$'000
Not later than one year	**542**	698

21 SHARE CAPITAL

Group and Company	30-Jun-26 Number of Shares	31-Dec-25 Number of Shares	30-Jun-26 US$'000	31-Dec-25 US$'000
Issued and fully paid (including treasury shares)				
Opening and Closing balance	**655,498,604**	655,498,604	**75,157**	75,157
Issued and fully paid (excluding treasury shares)				
Opening and Closing balance	**633,034,104**	633,034,104	**75,157**	75,157

All issued ordinary shares are fully paid. There is no par value for these ordinary shares.

No additional shares were issued in 1H 2026.

In 1H 2026, due to the resignation of chief financial officer, the share option granted to him to subscribe for 400,000 shares at an exercise price of S$0.036 per share lapsed on the date of the resignation. Accordingly, the number of unissued ordinary shares of the Company under the share option plan was reduced to 22,100,000 as at 30 Jun 2026 (31 Dec 2025: 22,500,000).

The Company did not have any subsidiary holdings as at 1H 2026 and 31 Dec 2025.

22 TREASURY SHARES

Group and Company	30-Jun-26 Number of Shares	31-Dec-25 Number of Shares	30-Jun-26 US$'000	31-Dec-25 US$'000
Opening and Closing balance	**22,464,500**	22,464,500	**674**	674

Treasury shares relate to ordinary shares of the Company that is held by the Company.

In 1H 2026, the Company did not acquire any treasury shares. As at 30 Jun 2026, the Company had 22,464,500 treasury shares, representating 3.55% (31 Dec 2025: 3.55%) of the total number of shares outstanding as at 30 Jun 2026.

There were no sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

F OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

1 REVIEW

The condensed consolidated statement of financial position of Interra Resources Limited and its subsidiary corporations as at 30 Jun 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the first-half year then ended 30 Jun 2026 and certain explanatory notes have not been audited or reviewed.

2 PERFORMANCE REVIEW

(A) SIGNIFICANT FACTORS THAT AFFECT THE TURNOVER, COSTS AND EARNINGS OF THE GROUP

Revenue & Production

Revenue increased by US$0.10 mil to US$6.61 mil in 1H 2026 from US$6.51 mil in 1H 2025. This was mainly due to higher weighted average transacted oil price in 1H 2026 of US$93.21 per barrel (1H 2025: US$71.74 per barrel) offset by lower sales of shareable oil by 20% to 102,287 barrels in 1H 2026 (1H 2025: 127,693 barrels).

Cost of Production

The decrease in cost of production to US$3.46 mil in 1H 2026 from US$4.85 mil in 1H 2025 was mainly attributable to lower production expenses in 1H 2026 of US$3.37 mil (1H 2025: US$3.58 mil) which was offset by lower amortisation and depreciation charges in 1H 2026 of US$0.09 mil (1H 2025: US$1.27 mil).

Net Profit

The Group posted a higher net profit of US$1.89 mil in 1H 2026 as compared to a net profit of US$0.34 mil in 1H 2025. The higher net profit was mainly due to the following:

(1) Higher revenue of US$6.61 mil in 1H 2026 (1H 2025: US$6.51 mil) as abovementioned under Revenue & Production.

(2) Lower cost of production of US$3.46 mil (1H 2025: US$4.85 mil) as abovementioned under Cost of Production.

(3) Share of profit of associated companies after tax of US$0.47 mil in 1H 2026 as compared with a share of losses of joint venture after tax in 1H 2025.

The net profit was partly offset by the following:

(1) Other income decreased to US$0.32 mil in 1H 2026 (1H 2025: US$0.65 mil). The decrease was mainly attributable to a foreign exchange loss of US$0.38 mil in 1H 2026 (1H 2025: foreign exchange gain of US$0.16 mil) and lower interest income from fixed deposits of US$0.10 mil (1H 2025: US$0.31 mil). This was partially offset by higher interest income from convertible bonds of US$0.53 mil (1H 2025: US$0.05 mil).

(2) Income tax expense increased to US$0.41 mil in 1H 2026 (1H 2025: US$0.11 mil) due to lower reversal of overprovision of tax in respect of prior years under a technical assistance contract following the lapse of the statutory limitation period. In 1H 2026, the Group recognised a reversal of overprovision of US$0.21 mil, compared with US$0.51 mil in 1H 2025, while the current period tax provision remained unchanged at US$0.62 mil in both periods.

2 PERFORMANCE REVIEW (CONT'D)

(B) MATERIAL FACTORS THAT AFFECT THE CASH FLOW, WORKING CAPITAL, ASSETS OR LIABILITIES OF THE GROUP

Statement of Financial Position

Total non-current assets increased by US$0.85 mil, from US$4.67 mil as at 31 Dec 2025 to US$5.52 mil as at 30 Jun 2026. The increase was mainly attributable to higher investments in associated company, right-of-use assets, producing oil and gas properties, financial assets measured at fair value through profit or loss (“FVPL”), and trade and other receivables. This was partially offset by a decrease in financial assets measured at fair value through other comprehensive income ("FVOCI"). Investments in associated companies increased by US$0.47 mil, from US$0.96 mil as at 31 Dec 2025 to US$1.43 mil as at 30 Jun 2026, mainly due to the Group's share of profit from associated companies of US$0.47 mil recognised during the period. Right-of-use assets increased by US$0.29 mil, from US$0.12 mil as at 31 Dec 2025 to US$0.41 mil as at 30 Jun 2026, mainly due to the renewal of Singapore office lease for 3 years and the commencement of a new office lease in Indonesia, resulting in additions of US$0.35 mil, partially offset by depreciation charge of US$0.06 mil recognised during the period. Producing oil and gas properties increased by US$0.28 mil, from US$0.25 mil as at 31 Dec 2025 to US$0.53 mil as at 30 Jun 2026, mainly due to drilling capital expenditure of US$0.37 mil, partially offset by amortisation charges of US$0.09 mil during the period. Financial assets measured at FVOCI decreased by US$0.62mil, from US$2.53 mil as at 31 Dec 2025 to US$1.91 mil as at 30 Jun 2026. The decrease was mainly attributable to: (i) a reduction of US$0.87 mil in the carrying value of the Group's investment in MITI shares, primarily due to a decline in market price resulting in a fair value loss of US$0.81 mil, (ii) a net decrease of US$0.26 mil in the investment in MCL, comprising a fair value loss of US$0.55 mil partially offset by additional shares acquired amounting to US$0.23 mil; and (iii) partially offset by the acquisition of MUTU shares amounting to US$0.44 mil and fair value gains of US$0.07 mil recognised during the period. The financial assets measured at FVPL increased mainly due to the disbursement of an addition mandatory conversion loan of US$0.42 mil, partially offset by a revaluation loss of US$0.02 mil.

Total current assets decreased by US$0.23 mil, from US$24.04 mil as at 31 Dec 2025 to US$23.81 mil as at 30 Jun 2026. The decrease was mainly attributable to lower cash and cash equivalents, partially offset by increases in financial assets measured at FVPL and trade and other receivables. Financial assets measured at FVPL increased by US$2.86 mil, from US$3.85 mil as at 31 Dec 2025 to US$6.71 mil as at 30 Jun 2026. This was mainly due to the subscription of a US$3.12 mil convertible bond issued by RMG to fund its participation in a joint venture of solar farm projects in Thailand, partially offset by a revaluation loss of US$0.26 mil recognised during the period. Trade and other receivables increased by US$2.10 mil, from US$1.50 mil as at 31 Dec 2025 to U$3.60 mil as at 30 Jun 2026. The increase was mainly attributable to higher invoiced revenue during the period arising from sale of crude oil as abovementioned under Revenue & Production section.

Total non-current liabilities increased by US$0.21 mil, from US$0.05 mil as at 31 Dec 2025 to US$0.26 mil as at 30 Jun 2026. The increase was mainly attributable to the recognition of lease liabilities arising from the renewal of Singapore office lease for a further 3 years and the commencement of a new office lease in Indonesia during the period.

Total current liabilities decreased by US$0.34 mil, from US$5.28 mil as at 31 Dec 2025 to US$4.94 mil as at 30 Jun 2026. The decrease was mainly attributable to lower current income tax liabilities and trade and other payables, partially offset by an increase in current lease liabilities. Trade and other payables decreased by US$0.29 mil, from US$4.09 mil as at 31 Dec 2025 to US$3.80 mil as at 30 Jun 2026, primarily due to payments made during the current financial period. Current income tax liabilities decreased by US$0.14 mil, from US$1.11 mil as at 31 Dec 2025 to US$0.97 mil as at 30 Jun 2026. The decrease was mainly attributable to the reversal of an overprovision of tax of US$0.21 mil in respect of prior years under a technical assistance contract, following the lapse of the statutory limitation period. This was partially offset by current income tax expense of US$0.62 mil recognised during the period.

Statement of Cash Flows

Cash and cash equivalents decreased by US$5.25 mil, from US$15.08 mil as at 31 Dec 2025 to US$9.70 mil as at 30 Jun 2026. This decrease was mainly attributable to net cash used in operating activities of US$0.80 mil, net cash used in investing activities of US$4.38 mil and net cash used in financing activities of US$0.07 mil. Net cash used in investing activities of US$4.38 mil primarily comprised the subscription of convertible bonds issued by RMG amounting to US$3.12 mil, investments in shares of MCL and MUTU of US$0.23 mil and US$0.44 mil, respectively, the disbursement of a mandatory conversion loan to third parties of US$0.42 mil, capital expenditures for the Myanmar operations of US$0.37 mil, and additions of property, plant and equipment and intangible assets of US$0.02 mil. These cash outflows were partially offset by interest received from fixed deposits and convertible bonds amounting to US$0.23 mil. Net cash used in financing activities of US$0.07 mil was mainly attributable to repayments of lease liabilities and the related interest during the period.

3 WHERE A FORECAST, OR A PROSPECT STATEMENT, HAS BEEN PREVIOUSLY DISCLOSED TO SHAREHOLDERS, ANY VARIANCE BETWEEN IT AND THE ACTUAL RESULTS

NA.

4 COMMENTARY

On 22 Jun 2026, GCL entered into a conditional sale and purchase agreement with SHL to sell the sale share in GII and its 60% equity interests in GJOC for the sale consideration of US$5.75 mil and a remittance amount of US$2.00 mil being the sums due to GCL from GJOC as at 31 Dec 2025. Completion of the transaction is subject to the fulfilment or waiver of various conditions precedent, which has not been satisfied as at 30 Jun 2026. Accordingly, the proposed disposal had not been completed as at that date. The Group's shareable oil production in Myanmar decreased by 17% from 123,098 barrels in 2H 2025 to 102,287 barrels in 1H 2026. The Group has completed its obligation to drill one new well budgeted under its FY 2026 work programme in 1H 2026. Drilling of the new well located in the Chauk field was completed in 1H 2026, with an initial intermittent production rate of 3 barrels of oil per day. The Group is currently conducting comprehensive production analyses to evaluate enhancement strategies and optimise well production performance.The operating environment in Myanmar remains challenging. The Group will continue to monitor developments closely and assess their potential impact on its operations.

For the Kuala Pambuang PSC, the third Additional Exploration Period ("TWE-3") with the main programme of drilling an additional exploration well, WKP-1, expired on 14 Mar 2025. The application for a further exploration extension of TWE-3 has been reviewed and recommended by Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak Dan Gas Bumi ("SKKMIGAS") and Minyak Dan Gas Bumi ("MIGAS") for approval by the Ministry of Energy Mineral Resources ("ESDM"). Based on the latest correspondence received from SKKMIGAS, the extension application may be processed for final approval by ESDM subject to the condition that an additional exploration well be included as firm work programme commitment, supported by a Performance Bond. Workplans for the drilling of WKP-1, which include well site preparation, access road construction and tender process for drilling materials and services, have been on hold, pending the outcome of the extension approval. The Company will make the necessary announcement regarding the outcome of the extension approval in due course. No significant contribution from this field is expected in the near term.

In relation to the joint venture with VibroPower Corporation Limited ("VCL") to develop a 2MW solar farm, VCL has informed the Company that the project will proceed upon the successful securing of bank facilities for the biomass power plant. VCL has revised the key project milestones for the biomass power plant project, with the financial closing date has been deferred from 30 Jun 2025 to 31 Jul 2026, the commencement construction has been deferred from 31 Jan 2025 to 1 Sep 2026 and the target commercial operation date has been deferred from 31 Oct 2026 to 31 Dec 2027. As the convertible bond will mature on 30 Nov 2026, the Company has requested VCL to provide a detailed update on the implementation plan, including the proposed timeline for the development of the 2MW solar farm project and its proposed repayment plan for the convertible bond upon maturity. The Company will make further announcement as and when there are any material developments in relation to this matter.

In relation to the joint venture with PT Berkat Bersatu ("BB") on the construction and installation of the 3 floating solar farms in Indonesia, the projects in Batam experienced delays but have recently resumed construction. The first convertible bond matured on 25 Jun 2026 and BB has requested an extension of the redemption date. The second convertible bond is scheduled to mature on 21 Sep 2026. The Group's legal counsel has commenced the preparation of the settlement documentation, which will include (i) transfer of the vessels ownership to IES as partial settlement of the outstanding amount, (ii) the restructuring the remaining outstanding balance into a new convertible bond, and (iii) a lease agreement to leaseback the vessels to BB for its operational usage. The Company will make further announcement as and when there are any material developments in relation to this matter.

5 (A) DIVIDEND

(a) Any dividend recommended for the current financial period reported on

No.

(b) Any dividend declared for the corresponding period of the immediately preceding financial year

Yes.

(c) Whether the dividend is before tax, net of tax or tax exempt

NA.

(d) Date payable

NA.

(e) Books closure date

NA.

(B) IF NO DIVIDEND HAS BEEN DECLARED (RECOMMENDED), A STATEMENT TO THAT EFFECT AND THE REASON(S) FOR THE DECISION

The Company has not declared a dividend for the current financial period reported on. Currently, the Company does not have profits available to declare dividend.

6 INTERESTED PERSON TRANSACTIONS

The Company has not obtained any general mandate from shareholders pursuant to Rule 920(1)(a)(ii) of the Listing Rules.

7 CONFIRMATION BY THE BOARD OF DIRECTORS PURSUANT TO RULE 705(5)

The Board of Directors of the Company hereby confirms to the best of their knowledge that nothing has come to their attention which may render the interim financial statements for the first half-year ended 30 Jun 2026 to be false or misleading in any material respect.

8 CONFIRMATION PURSUANT TO RULE 720(1)

The Company confirmed that it has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7).

G ABBREVIATIONS

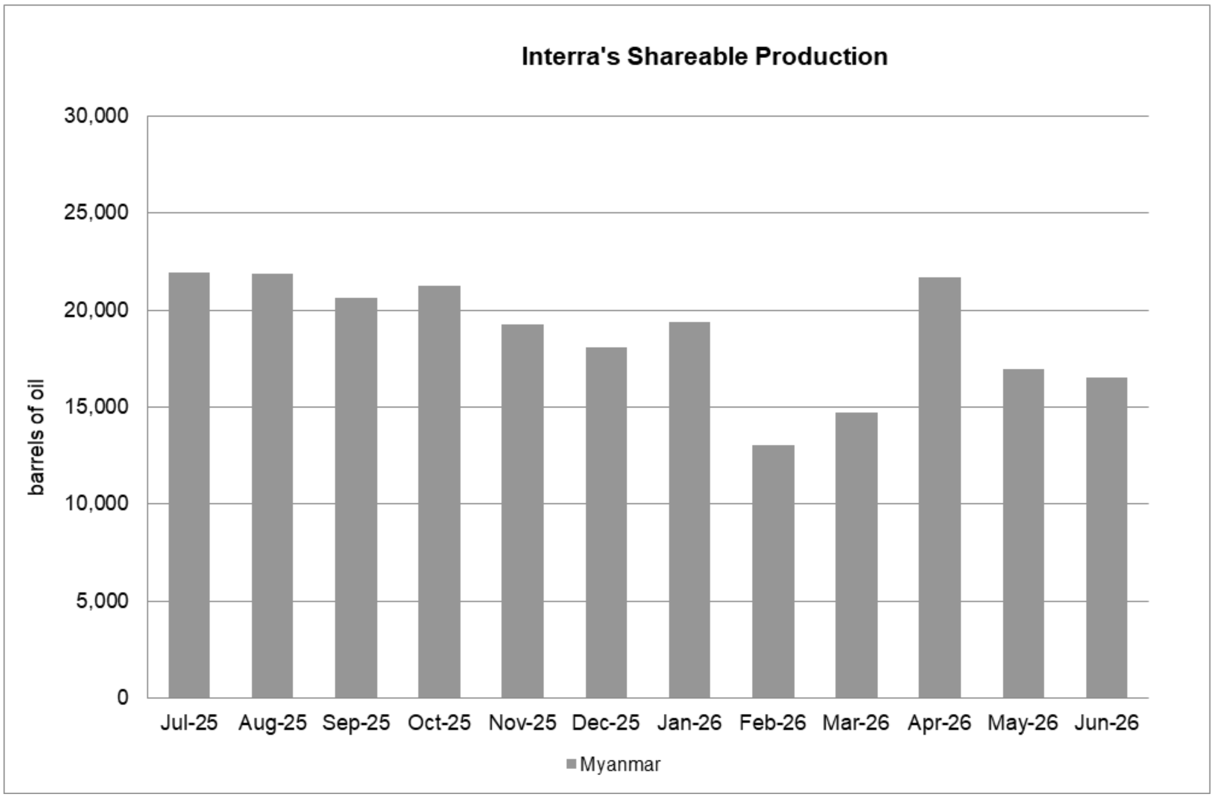
1H 2026	denotes	First half-year ended 30 June 2026
1H 2025	denotes	First half-year ended 30 June 2025
2H 2025	denotes	Second half-year ended 31 December 2025
FY 2026	denotes	Financial year ended 31 December 2026
FY 2025	denotes	Financial year ended 31 December 2025
BB	denotes	PT Berkat Bersatu
bil	denotes	billion
bopd	denotes	barrels of oil per day
Company	denotes	Interra Resources Limited
ESDM	denotes	Ministry of Energi Dan Sumber Daya Mineral
GCL	denotes	Goldwater Company Limited
GII	denotes	Goldwater Indonesia Inc.
GJOC	denotes	Goldpetrol Joint Operating Company Inc.
GKP	denotes	Goldwater KP Pte. Ltd.
Group	denotes	Interra Resources Limited and its subsidiary corporations and interests in joint operations, associated company and joint venture
IRET	denotes	Interra Renewable Energy (Thailand) Co., Ltd
IRII	denotes	PT Interra Resources Indonesia Investment
IPRC	denotes	Improved Petroleum Recovery Contract
k	denotes	thousand
KP	denotes	Kuala Pambuang block
KPR	denotes	PT Ketapang Prima Resources
MCL	denotes	Morella Corporation Limited
mil	denotes	million
MITI	denotes	PT Mitra Investindo Tbk
MOGE	denotes	Myanma Oil and Gas Enterprise
MUTU	denotes	PT Mutuagung Lesari Tbk
MW	denotes	megawatts
NA	denotes	Not applicable
NBS	denotes	PT Nusantara Bina Silika
NCT	denotes	PT Nexa Core Teknologi
NM	denotes	Not meaningful
NPOI	denotes	North Petrol Operating Inc.
PSC	denotes	Production Sharing Contract
RMG	denotes	Royal Manor Group Co., Ltd
SSR	denotes	PT Sumber Sari Rejeki
SFRS(I)	denotes	Singapore Financial Reporting Standards (International)
VPL	denotes	VibroPower Corporation Limited

13 August 2026

PRODUCTION, DEVELOPMENT & EXPLORATION ACTIVITIES FOR THE FIRST HALF-YEAR ENDED 30 JUNE 2026 (“1H 2026”)

Production Profile

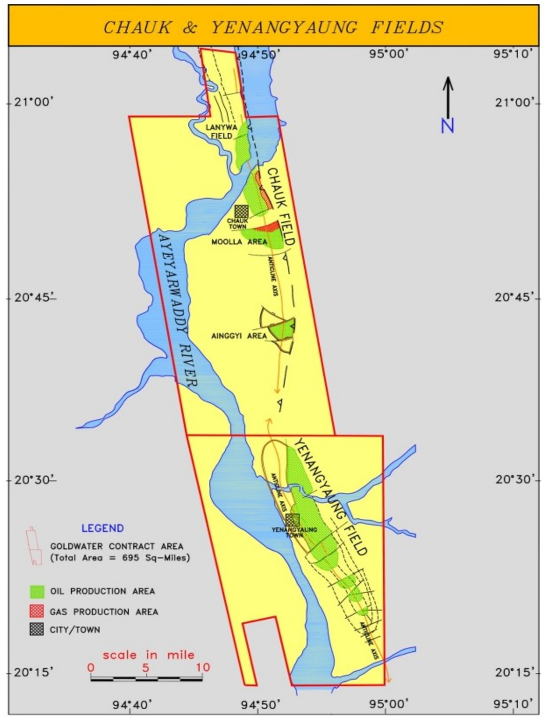
Oil (barrels)	Myanmar	
	Second Half-Year Ended 31 December 2025 (“2H 2025”)	**First Half-Year Ended 30 June 2026 (“1H 2026”)**
Shareable production	205,164	170,478
Interra’s share of shareable production	123,098	102,287



Shareable production is defined as the petroleum produced in the contract area that is over and above the non-shareable production in accordance with the contractual terms. The chart above represents Interra’s share of the shareable production in the fields.

Development and Production Activities

Myanmar: Chauk and Yenangyaung IPRCs (Interra 60%)



The combined shareable production for both fields in 1H 2026, was 102,287 barrels of oil, a decrease of 17% over 123,098 barrels of oil in 2H 2025.

Production and development expenditures for 1H 2026 were US$3,366,441 and US$373,046 respectively.

The operator, Goldpetrol Joint Operating Company Inc. (“Goldpetrol”) (Interra 60%) has completed its obligation to drill one new well budgeted under its FY 2026 work programme. Drilling of the new well in the Chauk Field was completed in 1H 2026, with an initial intermittent production rate of 3 bopd. Goldpetrol is currently conducting comprehensive production analyses to evaluate enhancement strategies and optimise well production performance.

The average wellhead production gain since the commencement of the waterflood project is approximately 317 bopd from all the oil-producing wells in ten waterflood areas. Two waterflood areas were temporarily shut-down due to indications of water breakthrough in the surrounding oil-producing wells and will be monitored for further optimization.

Normal field operations and improvements with respect to boreholes and surface infrastructures have been ongoing, together with scheduled maintenance of existing wells with the objective of minimizing production declines.

“bopd” denotes “barrels of oil per day”

Exploration Activities

Indonesia: Kuala Pambuang PSC (Interra 72.75%)

The third Additional Exploration Period ("TWE-3") with the main programme of drilling an additional exploration well, WKP-1, expired on 14 March 2025.

The application for a further extension of TWE-3 has been reviewed and recommended by Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak Dan Gas Bumi ("SKKMIGAS") and Minyak Dan Gas Bumi for approval by the Ministry of Energy and Mineral Resources ("ESDM").

Based on the latest correspondence received from SKKMIGAS, the extension application may be proceeded for final approval by ESDM subject to the condition that an additional exploration well be included as a firm work programme commitment supported by a performance bond.

Workplans for the drilling of WKP-1, which include well site preparation, access road construction and tender for drilling materials and services, have been on hold, pending the outcome of the extension approval. The Company will make the necessary announcement on the outcome of the extension approval in due course.

There was no exploration cost incurred in 1H 2026.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited is a Singapore-incorporated company listed on the SGX Mainboard, traditionally engaged in petroleum exploration and production (E&P). As part of a strategic forward-looking diversification, Interra is actively expanding its portfolio into sustainable and high-demand resources. The company is advancing renewable energy initiatives, including solar photovoltaic projects in Thailand, floating solar farms in Indonesia, and other solar photovoltaic solutions including power plant developments as a shortlisted Long List Strategic Partner for PT PLN Nusantara Power.

Furthermore, Interra is collaborating with its Indonesian joint venture partner to develop three silica sand concessions located in West Kalimantan, Indonesia. It also holds a strategic stake of approximately 12% in ASX-listed Morella Corporation Limited, an exploration company focused on advancing critical minerals across Tier 1 jurisdictions in Australia and the United States.