

RENAISSANCE UNITED LIMITED
(Company Registration No. 199202747M)
Incorporated in Singapore

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of Renaissance United Limited (the “**Company**”) wishes to announce that the Company and its subsidiary Capri Investments LLC (the “**Defendants**”) have, on 13 May 2019, been served with a complaint (“**Civil Complaint**”) filed in the Pierce County Superior Court in the State Of Washington by attorneys for Renovatio LLC (the “**Plaintiff**”), a Washington Limited Liability Company.

In the Civil Complaint, the Plaintiff is claiming from the Defendants, and other defendants (“**Other Defendants**”) named therein, sums to be proven at the trial of the Civil Complaint for monies owing arising from (a) a breach of payment for services rendered by one G. Patrick Healy (“**Healy**”), (b) stipend and expense reimbursement claims of Healy, (c) 20% ownership interest in Brentwood Overseas Ltd / Asia Plan Ltd allegedly owed to Healy, and (d) loans made by Healy for the Falling Water project owned by the Company (collectively, the “**Claims**”).

The Plaintiff is not the direct claimant of these Claims, but has made the complaint as “assignee” of all the Claims set out in the Civil Complaint.

The Other Defendants named in the Civil Complaint are:

Dato Soh Chee Wen, an individual;
Asia Plan Ltd, a British Virgin Island corporation (a former subsidiary of the Company which was struck-off with effect from 29 September 2016); and
Neptune Capital Group Ltd, a British Virgin Island corporation.

The Defendants dispute the claims made by the Plaintiff and intend to vigorously defend all allegations of claims against the Defendants through its attorneys in the United States.

The Defendants believe the Claims are erroneously made and without merit.

The Company will make the relevant update announcements as and when there are material developments arising from the Civil Complaint.

By Order of the Board

James Moffatt Blythman
Executive Director & Chief Financial Officer

15 May 2019