



**BUSINESS UPDATES TO THE HEALTHCARE DIVISION –
LAUNCH OF DENTAL PRODUCTS SEGMENT**



2 March 2022, Singapore - The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, AJJ Healthcare Management Pte. Ltd. (“**AJJ**”), has recently launched end-to-end dental solutions, adding over 1000 dental equipment, instruments and consumables to AJJ’s product portfolio.



The dental community has seen high industry growth recently with the rapid development of dental technology, rising oral diseases and increasing per capita income. The import value of oral and dental hygiene products to Singapore is valued at 56.68 million USD in 2020¹, with many new innovative solution breakthrough. AJJ has successfully secured 3 core competencies in 3D Printing Technology, Intra-Oral Scanner and Laser Therapy Technology.

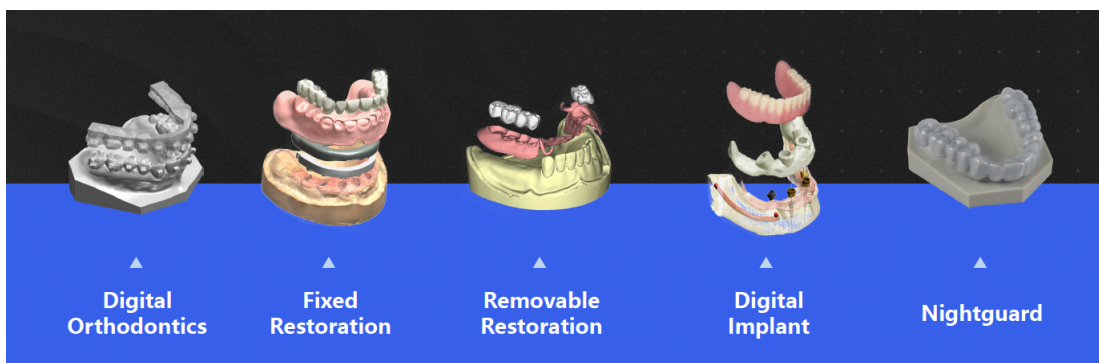
¹ Statista, Import value of oral and dental hygiene products to Singapore from 2011 to 2020, <https://www.statista.com/statistics/656616/singapore-oral-and-dental-hygiene-products-imports>



3D Printing Technology for Dental Solution



AJJ's 3D end-to-end chain solution features high-end 3D modeling to printing technology, with only 20 minutes of printing time for a full-arch surgical guide. It has micro-adjustment technology to increase print consistency and uniformity with 2 million+ integrated micro-mirrors, with each one generating a pixel side-length of exactly 75 μm . This 3D printer is capable of printing dental models, dental surgical guide, temporary crown and bridge, dental tray, and dental dentures, which also includes digital orthodontics, fixed restoration, removable restoration, digital implant and nightguard.



AJJ is partnering with HeyGears to distribute this 3D technology to Singapore, and potentially to the South-East Asia market and is confident of its positive impact and value to patients, dentists and staff.



Intra-Oral Scanner (Supports 3D Printing)



In addition, AJJ's OEM business model includes an intra-oral scanner with an open system, multi-angle image capture, dual heating options, autoclavable scanning tips, absence of radiation and high accuracy at 20 μm . It is used in digital restoration, digital orthodontics, navigation template of digital implants and more, providing patients with a comfortable and efficient treatment experience.



Dental Laser Therapy Technology

Also an OEM business model, this innovative 450nm blue laser technology has three wavelengths and is ideal for soft tissue surgery, endodontic sterilization, periodontal sterilization, peri-implantitis, low-intensity laser therapy, oral ulcer and teeth whitening. This laser technology ensures that there is no bleeding during the operation, maximally minimising the postoperative swelling, reducing pain and accelerating recovery.



Radiography Imaging System (Additional Technology)

OEM's business model - AJJ's X-Ray receiver comes with chairside mode, and is compact at only 0.13 m², has an 8-core CPU with 14nm advanced LPC FinFET process technology, a 7inch ultra-high resolution and a thin imaging plate with only 0.44mm thickness.



Currently, AJJ has 10 categories in the Distributorship and OEM business model.

Distributorship - AJJ's 3D Technology Full Chain Solution



3D Technology and Resins that supports High-Speed Printing

OEM Categories - AJJ's End-to-End Solutions



Radiography Imaging System



Laser Therapy Technology



Dental Units



Handpieces



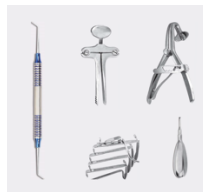
General Equipment



Endodontic Equipment



Implants



Dental Instruments



Dental Consumables



AJJ's Response To The Market Demand

According to market research such as The Medical Futurists², the current dental market is trending towards minimally invasive technology, and 9 technologies will influence the dentistry landscape, 2 of which belong to 3D technology and intra-oral scanner.

Globally, the market value for dental products was valued at 5.4 billion U.S. dollars in 2020 and is expected to expand at a compound annual growth rate of 12.1%, to 16.5 billion U.S. dollars by 2028³. In Singapore, there were 862 private dental clinics and 245 public dental clinics in 2020⁴, where dental implants and orthodontics occupy nearly 70%⁵ out of the total dental treatments available. As part of its strategy, AJJ has set up a qualified, professional, creative young team to lead AJJ's dental division, and will work closely with Singapore Dental Association (SDA) to provide immediate support to dental specialists and other relevant industries during this pandemic period. AJJ's diverse range of dental products are also ISO 13485:2016 certified, which gives clients confidence in their safety and quality.

About OEL (Holdings) Limited and AJJ Healthcare Management

As a forward-looking Singapore Exchange Catalist-listed company, OEL (Holdings) Limited is committed to corporate social responsibility and the goal of building a pan-asian high tech healthcare company at its core and pursuing long-term investments within stable and high-growth areas with value creation for its shareholders. One of our core businesses in the healthcare segment led by AJJ is premised on the unlimited potential of medical technology, and where AJJ has ambitions to be at the forefront of the healthcare industry by providing high-tech medical devices of superior quality that will enhance the quality of patient care, and healthcare professional's efficiency and

² The Medical Futurist, 9 Technologies That Will Shape The Future Of Dentistry <https://medicalfuturist.com/the-amazing-future-of-dentistry-and-oral-health/>

³ Dental Equipment Market Size, Share & Trends Analysis Report By Product Type (Dental Radiology Equipment, Dental Lasers, Systems and Parts, Laboratory Machines, Hygiene Maintenance Device), By Region, And Segment Forecasts, 2021 – 2028 <https://www.grandviewresearch.com/industry-analysis/dental-equipment-market>

⁴ Statista, Number of dental clinics in Singapore in 2020, by type, <https://www.statista.com/statistics/1007467/singapore-dental-clinics-by-type/>

⁵ Ping An Securities, pg 6, http://pdf.dfcfw.com/pdf/H3_AP201907301341591128_1.pdf



effectiveness.

Today, AJJ offers over 2000 products in Medical, Laboratory, Dental and Animal Health solutions. View the latest Dental Solutions at <https://www.ajjhealthcare.com>.

Further Announcements

The Company will make further update announcement(s) on the SGXNet in compliance with the Singapore Exchange Securities Trading Limited Manual Section B: Rules of Catalist on the Healthcare Business Division.

BY ORDER OF THE BOARD

Zhao Xin

Chief Executive Officer and Executive Director

2 March 2022

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the content of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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