ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 200407031R)

DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ARTIMEDIA PTE. LTD.

- **RECEIPT OF THE FINAL TRANCHE PAYMENT OF THE CONSIDERATION**

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements dated 11 June 2017, 27 July 2017, 11 August 2017 and 12 February 2018 (the "**Announcements**") as well as the circular to shareholders of the Company dated 12 July 2017 (the "**Circular**"), in relation to the Company's disposal of its entire interests in Artimedia Pte. Ltd. (the "**Disposal**"). As disclosed in the announcement dated 11 August 2017, the Disposal was completed on the same date.

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Circular.

Further to the Announcements and pursuant to section 2.1 of the SPA, the Board wishes to announce that the Company had, on 6 July 2018, received the final tranche payment of the Consideration of S$1.00 million ("**Final Proceeds**").

As announced by the Company on 5 April 2018, pursuant to the "no objections" letter issued by the SGX-ST on the same date in relation to, *inter alia*, the Company's application for waiver from compliance with Rule 1017(1)(a) of the Catalist Rules, the Final Proceeds will have to be placed in an escrow account ("**Escrow Account**") to be opened by the Company with and operated by an escrow agent which is part of any financial institution licensed and approved by the Monetary Authority of Singapore. Accordingly, the Company will place the Final Proceeds in the Escrow Account to be opened by the Company.

For the avoidance of doubt, in accordance with Rule 1017(1)(a) of the Catalist Rules, funds in the Escrow Account cannot be drawn down until the completion of the acquisition of a business which is able to satisfy the SGX-ST's requirements for a new listing, except for payment of expenses incurred in a reverse takeover approved by Shareholders and *pro-rata* distributions to Shareholders.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
11 July 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore*

*Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.