

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

RESPONSE TO SGX REGCO'S QUERIES IN RELATION TO THE COMPANY'S ANNOUNCEMENT DATED 24 AUGUST 2022 ON THE CESSATION OF EXECUTIVE OFFICER

The Board of Directors of Ley Choon Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce its responses to the queries from Singapore Exchange Regulation Pte. Ltd ("**SGX RegCo**") in relation to the Company's announcement on 24 August 2022 ("**Announcement**") regarding the cessation of Mr Toh Kok Hean Brayden ("**Mr Brayden Toh**") as Executive Officer of the Company (the "**Cessation**"):

SGX RegCo's Query 1

Please provide more background to Mr Toh's cessation as Executive Officer, including but not limited to whether there were concerns or disagreements which should be brought to the attention of shareholders.

Company's Response

Similar to any other companies that undergo any form of recalibration and restructuring of their management team, the objective of such a leadership renewal exercise is to refresh its existing Executive Officers so as to pave the way for those who have proven track record in their respective functions to undertake the key leadership roles of the Group. As such, the Cessation is an outcome of the leadership renewal process. As disclosed in the Announcement, there are no concerns or disagreements with Mr Brayden Toh as he will remain as a key employee of the Group.

SGX RegCo's Query 2

It is stated that Mr Brayden Toh is responsible for overall procurement, production, quality and maintenance of the asphalt plant, construction waste recycling plant and other related machineries. Please elaborate on whether the Company intends to find a replacement for this role. If not, why not.

Company's Response

As stated in the Company's response to Query 1 above and with reference to the Announcement, Mr Brayden Toh will remain as an employee of the Company and continue to handle the above functions as per normal without any changes in his existing responsibilities, position, and compensation. As such, there are no intentions for the Company at this stage to find a replacement for this role.

SGX RegCo's Query 3

Please clarify if there are any other changes to the Company's Executive Officers resulting from the recalibration and restructuring exercise.

Company's Response

Yes. The necessary announcement will be released in due course once the new appointment of an Executive Officer is finalised and after going through the due diligence and due approval process.

BY ORDER OF THE BOARD

Toh Choo Huat

Executive Chairman and Chief Executive Officer

29 August 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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