



## PRESS RELEASE

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For Immediate Release

### **Perennial Appoints Kempinski to Operate The Capitol Kempinski Hotel Singapore at Capitol Singapore**

*The first Kempinski hotel in Singapore to open in phases starting from September 2018 and will be fully operational by end 2018*

Singapore, 21 May 2018 – Perennial Real Estate Holdings Limited (“**Perennial**”) is pleased to announce that it has appointed Kempinski Hotels S.A. (“**Kempinski**”), Europe’s oldest luxury hotel group, to operate The Capitol Kempinski Hotel Singapore at Capitol Singapore, the first luxury heritage lifestyle integrated development in Singapore’s downtown Civic District.

Comprising three heritage buildings, Capitol Singapore houses the premier shopping and dining destination Capitol Piazza, the iconic Capitol Theatre, the luxurious Eden Residences Capitol and the upcoming The Capitol Kempinski Hotel Singapore, which will be Kempinski’s flagship hotel in Singapore.

The Capitol Kempinski Hotel Singapore will itself be positioned as a luxury lifestyle destination. It will comprise 157 guest rooms and suites, situated within the restored Capitol Building and Stamford House. The hotel will also feature a leading international restaurant under the helm of a Michelin-starred chef.

The holistic Kempinski experience will be extended beyond the hotel to the Galleria, an air-conditioned sheltered promenade which is part of Capitol Piazza, where the Kempinski gourmet experience will delight tourists and locals with the exquisite selection of food and beverage (“**F&B**”) options.

While hotel guests will be able to appreciate a plethora of arts and cultural performances and events at the Capitol Theatre, residents at Eden Residences Capitol will also be able to enjoy the bespoke concierge and personalised services to be provided by The Capitol Kempinski Hotel Singapore.

The Capitol Kempinski Hotel Singapore’s full range of services will be made available over the course of several phases towards the end of 2018, starting with the hotel’s services in September 2018.

Mr Pua Seck Guan, Chief Executive Officer of Perennial, said, “Since it was announced on 12 March 2018 that Perennial will acquire the other 50% stake to take full ownership of Capitol Singapore, we were pleasantly surprised to receive more than fifteen proposals from world renowned hotel brands and operators who were keen to operate the hotel at Capitol Singapore. The proposals were thoroughly reviewed with the key selection criteria focused on the track record of the operator, overall concept, particularly on the F&B options and range of services for Eden Residences Capitol, and the financial contribution to Perennial.”

Mr Pua, added, “We are pleased to appoint Kempinski to operate The Capitol Kempinski Hotel Singapore. Kempinski is an internationally-renowned hotelier reputed for its deep expertise in managing luxury hotels, resorts and serviced residences, hosting large-scale meetings and events, as well as providing programming support for theatres adjacent to its hotels. Combining the rich heritage of Capitol Singapore with the finest traditions of European hospitality, The Capitol Kempinski Hotel Singapore is set to become a landmark destination which will redefine service standards and create exquisite guest experiences. We look forward to collaborating with Kempinski to extend the highly acclaimed Kempinski touch beyond the hotel to Capitol Piazza and Capitol Theatre, and usher in a new chapter for Capitol Singapore as the leading integrated luxury lifestyle destination in the country.”

Mr Bernold O. Schroeder, Vice-Chairman of the Management Board of Kempinski Hotels, said, “Singapore is one of the world's most exciting destinations and a crossroads of the past and future, making it an ideal stage for our continued expansion in Asia. The Capitol Kempinski Hotel Singapore will attract Singaporeans and international travellers alike as the ‘brand old new place’ to be, blending the best of the city-state’s past with the energy, creativity and entrepreneurship of modern day Singapore.”

Kempinski Hotels has a long tradition of operating grand hotels and heritage destinations, including Hotel Vier Jahreszeiten Kempinski in Munich, built during the reign of King Maximilian II of Bavaria, Emirates Palace in Abu Dhabi, one of the most majestic hotels ever built, Hotel Adlon Kempinski, opposite the Brandenburg Gate in Berlin, Siam Kempinski Hotel Bangkok, and, more recently, Gran Hotel Manzana Kempinski La Habana, Cuba’s first five-star luxury hotel located in the heart of Old Havana, a UNESCO World Heritage Site. This heritage complements Kempinski’s expertise in managing hotels adjacent to multi-purpose theatre complexes, such as in Beijing, Abu Dhabi and Geneva. The portfolio also includes former royal residences, such as Ciragan Palace Kempinski in Istanbul, the palace of the last Ottoman ruler, and Hotel Taschenbergpalais Kempinski in Dresden, which August the Strong built for his beloved Countess Cosel.

**About Kempinski Hotels ([www.kempinski.com](http://www.kempinski.com))**

Created in 1897, Kempinski Hotels is Europe's oldest luxury hotel group. Kempinski's rich heritage of impeccable personal service and superb hospitality is complemented by the exclusivity and individuality of its properties. Kempinski now comprises a portfolio of 75 five-star hotels and residences in 33 countries and continues to add new properties in Europe, the Middle East, Africa and Asia. Each one reflects the strength and success of the Kempinski brand without losing sight of its heritage. The portfolio comprises historic landmark properties, award-winning urban lifestyle hotels, outstanding resorts, and prestigious residences. Each one imbues the quality guests have come to expect from Kempinski while embracing the cultural traditions of its location. Kempinski is a founding member of the Global Hotel Alliance (GHA), the world's largest alliance of independent hotel brands.

**About Capitol Singapore ([www.capitolsingapore.com](http://www.capitolsingapore.com))**

Capitol Singapore is Singapore's first luxury integrated development that houses the premier lifestyle shopping and dining destination Capitol Piazza, the iconic Capitol Theatre, the luxurious Eden Residences and The Capitol Kempinski Hotel Singapore.

Strategically located in the heart of Singapore's downtown Civic District and surrounded by significant historic landmarks, Capitol Singapore comprises three conservation buildings - Stamford House, Capitol Building and Capitol Theatre - and is directly connected via the basement level to the City Hall Mass Rapid Transit Interchange Station, which serves the North-South Line and East-West Line.

***Capitol Piazza***

Capitol Piazza comprises three unique retail zones. Neue, located in the newly-built four-storey retail podium, plays host to a myriad of pre-eminent flagship stores and new-to-market retail and food and beverage concepts. Galleria, which links the three conserved buildings, offers a unique alfresco street-dining ambience with trendy cafés, chic bars and bistros and world-class restaurants along an air-conditioned sheltered promenade. Arcade, housed in the conserved Capitol Building, stands out with a string of world celebrated luxury brands taking presence in street front heritage stores.

***Capitol Theatre***

Capitol Theatre houses one of South East Asia's largest single screens with over 970 plush seats. Beautifully restored and equipped with South East Asia's first advanced rotational floor system and state of the art audio and visual systems, it is the only multi-functional theatre in Singapore that can host musicals, plays, movies, conferences and seminars. Capitol Theatre is also Singapore's first venue with direct ground level access to the theatre, providing a grand and glamorous entrance for any red carpet event.

***Eden Residences Capitol***

Sitting atop Neue, part of Capitol Piazza, Eden Residences Capitol comprises 39 ultra-luxurious apartments on 10 levels. Residents at the prestigious address enjoy remarkable views of the Marina Bay area and beyond, as well as bespoke concierge and personalised services to be provided by The Capitol Kempinski Hotel Singapore.

***The Capitol Kempinski Hotel Singapore***

The luxurious hotel is housed in the restored Capitol Building and Stamford House and will feature 157 guest rooms and suites, and a leading international restaurant under the helm of a Michelin-starred chef. The holistic Kempinski experience will extend beyond the hotel to the Galleria, where an array of quintessentially Kempinski gastronomic delights will enchant tourists and locals, with an exquisite selection of culinary treasures.

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## **About Perennial Real Estate Holdings Limited ([www.perennialrealestate.com.sg](http://www.perennialrealestate.com.sg))**

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia and Ghana with a combined portfolio spanning about 54 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Two of Perennial's developments, Chengdu East High Speed Railway ("**HSR**") Integrated Development and Xi'an North HSR Integrated Development, are regional commercial hubs which are situated adjacent to two of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.

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## **Issued by Perennial Real Estate Holdings Limited**

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