



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

October 14, 2020

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended September 2020.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura', written over a light blue horizontal line.

Solomon M. Hermosura

Chief Legal Officer and
Corporate Secretary

AYALA CORPORATION
Computation of Public Ownership as of September 30, 2020

	A	Number of Shares B	Total
Number of Issued Shares			633,120,696
Less: Number of Treasury Shares (if any)			<u>5,744,854</u>

Number of Issued and Outstanding Shares **627,375,842**

Less:

	% to total I/O Shares	A	B	Total
Directors				
Jaime Augusto Zobel de Ayala				
Indirect (thru PCD)	0.0063 %			39,731
Indirect (thru ESOWN Subscription)	0.0947 %			593,991
Fernando Zobel de Ayala				
Indirect (thru PCD)	0.0085 %			53,189
Indirect (thru ESOWN Subscription)	0.0898 %			563,187
Delfin L. Lazaro				
Indirect (thru ESOWN Subscription)	0.0129 %			80,870
Indirect (thru PCD)	0.0003 %			1,683
Direct	0.0000 %			1
Antonio Jose U. Periquet				
Direct	0.0002 %			1,200
Xavier P. Loinaz				
Direct	0.0202 %			126,614
Keiichi Matsunaga				
Direct	0.0000 %			1
Rizalina G. Mantaring				
Direct	0.0000 %			1
Indirect (thru PCD)	0.0092 %			57,869
Sub-total	0.2420 %			<u>1,518,337</u>

Officers

Jaime Augusto Zobel de Ayala (same as above)				
Fernando Zobel de Ayala (same as above)				
Arthur R. Tan				
Indirect (thru PCD)	0.0263 %			164,976
Indirect (thru ESOWN Subscription)	0.0405 %			254,206
Estelito C. Biacora				
Indirect (thru ESOWN Subscription)	0.0017 %			10,657
Solomon M. Hermosura				
Indirect (thru ESOWN Subscription)	0.0284 %			178,258
Indirect (thru PCD)	0.0010 %			6,010
John Philip S. Orbeta				
Indirect (thru ESOWN Subscription)	0.0635 %			398,519
Indirect (thru PCD)	0.0386 %			242,134
Direct	0.0161 %			101,070
Alfredo I. Ayala				
Direct	0.0134 %			83,974
Indirect (thru ESOWN Subscription)	0.0344 %			215,612
John Eric T. Francia				
Indirect (thru ESOWN Subscription)	0.0193 %			121,083
Cezar P. Consing				
Indirect (thru ESOWN Subscription)	0.0326 %			204,380
Josephine G. de Asis				
Indirect (thru ESOWN Subscription)	0.0061 %			38,544

Jose Teodoro K. Limcaoco		
Direct	0.0018 %	11,137
Indirect (thru ESOWN Subscription)	0.0507 %	318,035
Indirect (thru PCD)	0.0121 %	75,717
Ruel T. Maranan		
Indirect (thru ESOWN Subscription)	0.0056 %	35,094
Bernard Vincent O. Dy		
Indirect (thru ESOWN Subscription)	0.0079 %	49,439
Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0163 %	102,027
Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0056 %	35,345
Jose Rene Gregory D. Almendras		
Indirect (thru PCD)	0.0003 %	1,800
Indirect (thru ESOWN Subscription)	0.0393 %	246,564
Direct	0.0017 %	10,742
Dodjie D. Lagazo	0.0000 %	0
Joanne M. Lim	0.0000 %	0
Sub-total	0.4631 %	2,905,323

Principal Stockholders

Mermac, Inc.		
Direct	47.2804 %	296,625,706
Sub-total	47.2804 %	296,625,706

Others

Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.1539 %	965,285
Lock-Up Shares		-
Sub-total	0.1539 %	965,285

TOTAL	48.1393 %	302,014,651
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Total Number of Shares Owned by the Public	325,361,191
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PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

$$\frac{325,361,191}{627,375,842} \text{ common shares} = \underline{\underline{51.86\%}}$$

Number of Issued Common Shares	=	633,120,696
Number of Outstanding Common Shares	=	627,375,842
Number of Treasury Shares (Common)	=	5,744,854
Number of Listed Common Shares	=	627,098,147
Number of Foreign-Owned Shares		
Common Shares	=	195,609,806
Preferred "B" Shares	=	137,070
Voting Preferred Shares	=	21,807,496
Foreign Ownership Level (%) - on voting shares	=	26.28%
Foreign Ownership Level (%) - on all outstanding shares	=	24.80%
Foreign Ownership Limit (%)	=	40.00%