



## **SINGAPORE O&G LTD.**

(Company Registration Number 201100687M)

### **SGX/MEDIA RELEASE – FOR IMMEDIATE RELEASE**

#### **Singapore O&G welcomes Dr. Joyce Lim**

- **Dr. Joyce Lim, one of Singapore's best known and leading aesthetic professionals, has agreed to merge her highly successful practice with SOG. The merger will take the form of SOG incorporating a new entity and acquiring all the business and medical practices of Dr. Joyce Lim**
- **The merger will allow SOG to offer a wide range of recognised and quality aesthetic services as well as proprietary aesthetic products**
- **Assuming the new entity achieves what Dr. Joyce Lim's practice achieved in FY2015, both the FY2016 earnings per share and the dividend per share of the enlarged SOG should rise by a material quantum**

**Singapore, 5 November 2015** – The Board of Directors (the “**Board**”) of Singapore O&G Ltd. (“**SOG**” or the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has, on 4 November 2015 entered into a binding framework agreement (the “**Framework Agreement**”) with Dr. Joyce Lim Teng Ee (“**Dr. Joyce Lim**”) and JL Laser & Surgery Centre Pte. Ltd., JL Esthetic Research Centre Pte. Ltd. and JL Dermatology Pte Ltd, the (“**Targets**”).

SOG shall acquire the entirety of the business and medical practices of the Targets (which comprises also of Joyce Lim Skin and Laser Clinic), all of which are owned by Dr. Joyce Lim. Dr. Joyce Lim, a dermatologist accredited with the Ministry of Health as well as the Academy of Medicine in Singapore, is among the nation's trainers in aesthetic and laser procedures.

Joyce Lim Skin and Laser Clinic (the “**Clinic**”) is a skin specialist clinic established in 2000 to provide comprehensive skin and aesthetic treatments. The Clinic is located at the Paragon Medical Centre and has some of the latest and most effective lasers and equipment to treat both medical and cosmetic skin problems. The Clinic also carries an extensive range of pharmaceutical and cosmeceutical skin care products.

Commenting on the Framework Agreement, CEO of SOG, Dr. Victor Ng said, “*We are very pleased to welcome Joyce. Dr. Lim is an instantly recognisable name in the field of aesthetic medicine in Singapore. Not only is she a great practitioner, she also holds one of the difficult to get licenses that allow her to train other aesthetic professionals. The model is scalable and will allow SOG to not only offer quality aesthetic services and proprietary products but to grow this business by bringing in and training medical practitioners. Perhaps as a promise of what is to come, we expect this merger to enhance FY2016 earnings and dividend per share and thus be positive for shareholders' value.*”

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### **ABOUT SINGAPORE O&G LTD (Bloomberg Ticker: SOG:SP)**

Our Company was incorporated in Singapore on 6 January 2011 under the Companies Act as a private limited company under the name of "Singapore Medicine Specialists Pte. Ltd.". On 26 August 2011, our Company was renamed "Singapore O&G Pte. Ltd." to better reflect the nature of our Group's core services (obstetrics and gynaecology). Subsequently, on 18 May 2015, our Company was converted into a public company and changed its name to "Singapore O&G Ltd.". Our Company officially started trading on Catalist on 4 June 2015.

For more information, please visit [www.sog.com.sg](http://www.sog.com.sg)

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*This announcement has been prepared by the Company and its content have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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