TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

PROFIT GUIDANCE FOR THE FIRST HALF FINANCIAL YEAR ENDED 30 APRIL 2019

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company and potential investors that the Group is expected to report a net loss after tax for the first half financial year ended 30 April 2019 ("**1HFY2019**").

The profit guidance is based on a preliminary assessment of the available information. The expected net loss after tax is largely due to a further deterioration of the automobile sales business. If the Company is not able to raise sufficient funding by the end of June 2019, then there will be a going concern issue with the Company. The Company is in discussion with potential investors but there has been no definitive agreement signed nor is there any guarantee that these discussions will materialize into actual funds raised.

Further details of the Group's financial performance will be disclosed when the Company announces its unaudited consolidated financial results for 1HFY2019 on or about 14 June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stock brokers, bank manager, solicitor or other professional advisers.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the profit guidance, the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Non-Executive Chairman and Independent Director

10 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
Telephone number: 6221 0271