ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

UPDATE ON 6-MONTH EXTENSION – SUBMISSION OF WRITTEN CONFRMATION TO SGX-ST

The board of directors (the "**Board**" or "**Directors**") of Artivision Technologies Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company dated 15 April 2019 (the "**Announcement**") in relation to the Company's receipt of approval from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the 6-month extension of time from 1 March 2019 to 31 August 2019 to complete the Proposed Acquisition and meet the requirements for a new listing pursuant to Rule 1017(2) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the same meanings as used in the Announcement.

The Board wishes to update shareholders of the Company that pursuant to paragraph 4 of the Announcement, the Company has submitted a written confirmation to the SGX-ST that the time extension does not contravene any laws and regulations governing the Company and the articles of association of the Company.

By Order of the Board
HARRY NG
Non-Executive Chairman & Independent Director
23 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.