JACKSPEED CORPORATION LIMITED

(Company Registration No. 199300300W) (Incorporated in Singapore) (the "Company")

NON-ISSUANCE OF SUSTAINABILITY REPORT FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2023

The Board of Directors ("Board") of Jackspeed Corporation Limited ("Company") wishes to announce the non-issuance of the sustainability report under Rule 711A of Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") for the financial year ended 28 February 2023 ("FY2023").

The key rationale for sustainability reporting is to provide stakeholders a holistic view of the impacts and performance of the Company's business and operations, in the aspects of environment, social and governance. The Company had completed the disposal of its business and business assets ("**Disposal**") on 3 January 2020.

In view that the Company ceased to have any material business or operations after the Disposal, a sustainability report for FY2023 would not be relevant or meaningful.

By Order of the Board

Chua Sze Chyi Non-Executive Director 21 June 2023