

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

**COMPLETION OF THE PROPOSED TRANSACTION BY THE GROUP'S
ASSOCIATED COMPANY**

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Company's announcements dated 28 February 2023 and 11 March 2024.

The Board of Directors ("the **Board**") of Spackman Entertainment Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that, further to its announcements dated 28 February 2023 and 11 March 2024, the Proposed Transaction by the Group's associated company, Spackman Media Group Limited ("**SMGL**"), which constitutes a reverse-takeover transaction under the policies of the TSX Venture Exchange (the "**TSXV**") (the "**RTO**"), has been completed.

In connection with the RTO, all of the issued and outstanding ordinary shares of Crystal Planet Limited ("**CPL**"), one of SMGL's wholly-owned subsidiaries, were exchanged for common shares of Spackman Equities Group Inc. (a company listed on TSXV: SQG) ("**SQG**"). SQG issued a total of 249,136,884 common shares in connection with the completion of the RTO. Full details of the RTO and certain other matters are set out in SQG's information circular dated 28 March 2024, as well as subsequent details released by SQG regarding the Proposed Transaction, can be found under SQG's SEDAR+ profile at www.sedarplus.ca.

Pursuant to the RTO, CPL became a wholly-owned subsidiary of SQG, and will continue to carry on its business in the Korean talent management industry. There will be no changes to SQG's current board of directors and CPL's operating subsidiaries will retain their current management structure.

Upon final acceptance of the RTO by the TSXV, common shares of SQG are expected to re-commence trading on the TSXV on or about 11 December 2024.

On 29 November 2024, SQG announced that it closed its previously announced brokered private placement offering pursuant to which it issued 2,520,000 subscription receipts (the "**Subscription Receipts**") at a price of CAD\$0.20 per Subscription Receipt for gross proceeds of CAD\$504,000. The issuance of the Subscription Receipts by SQG comprised a portion of the concurrent financing completed in connection with the RTO. As part of the concurrent financing, CPL also completed a non-brokered private placement pursuant to which it issued ordinary shares for gross proceeds of USD\$6,896,099.

From the Group's understanding from SMGL, the Proposed Transaction or RTO will allow SMGL's artists to be better positioned to enter the North American film market by leveraging on the geographical advantage of SQG being listed in Canada and to have more opportunities to obtain financing for growth from the capital market in Canada, through its ownership of SQG.

Shareholders are advised to read this announcement, including the previous and any further announcements, made by the Company on the Proposed Transaction carefully. Persons who are in doubt as to the action they should take should consult their financial, tax, legal or other professional advisers.

By Order Of The Board

Na Kyoungwon
Executive Director and Chief Executive Officer
6 December 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name: Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)

Address: 160 Robinson Road, SBF Center, #20-01/02, Singapore 068914

Tel: (65) 6241 6626