



IWOW TECHNOLOGY LIMITED

(Company Registration Number: 199905973K)

For Immediate Release

iWOW 1H2026 Net Profit Surges 372% as Revenue Rises 12%

- Revenue jumped 12% Y-o-Y to S\$19.1 million, driven by strong performance in DES, Trading, and SCS segments
- Net profit for 1H2026 surged to S\$0.6 million from S\$0.1 million in 1H2025
- S\$50.0 million Age-Tech Wireless Alarm Alert System (“**WAAS**”) contract deployment underway, with progressive revenue growth expected
- Launched BOP Presence – iWOW’s latest Age-Tech innovation that supports independent seniors to age well at home
- Order book stands at S\$115.2 million as at 30 October 2025

SINGAPORE, November 10, 2025 – iWOW Technology Limited (“iWOW” or the “Company”, and together with its subsidiaries, the “Group”), a home-grown technology provider specialising in integrated wireless IoT solutions-as-a-service, is pleased to announce its financial results for the half-year ended 30 September 2025 (“1H2026”).

Financial Highlights

S\$ (million)	1H2026	1H2025	Y-o-Y change
Revenue	19.07	17.07	+12%
Profit/(Loss) Before Income Tax	0.70	(0.02)	n.m.
Net Profit	0.58	0.12	+372%
Net Profit Margin	3.0%	0.7%	
Basic EPS (S cents)	0.22	0.05	+340%
Diluted EPS (S cents)	0.22	0.05	+340%

n.m. = not meaningful



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iWOW reported 1H2026 revenue of S\$19.1 million, a 12% increase from S\$17.1 million in 1H2025, driven by higher revenue from the Datacomm & Enterprise Solutions ("**DES**"), Trading & Others, and Smart City Solutions ("**SCS**") segments. This strong performance was partially offset by a 23% decline in the Wireless Engineering Solutions ("**WES**") segment, which had a higher revenue base in 1H2025 due to contributions from a large Smart City Infrastructure contract.

The Group's profit for the financial period grew significantly to S\$0.6 million in 1H2026, compared to S\$0.1 million in 1H2025. This was supported by the revenue growth and an increase in other operating income to S\$0.8 million, mainly due to the initial grant received from the DBS Foundation under its "Impact Beyond Award" for the Group's Age-Tech innovation.

The profit was achieved despite planned increases in expenses to support growth, including a 9% rise in employee benefits, mainly from hirings to support the deployment of the S\$50.0 million Age-Tech WAAS contract, and a 31% rise in amortisation and depreciation expense from new leasing assets acquired for the Age-Tech business.

Segment Revenue Breakdown

S\$ (million)	1H2026	1H2025	Y-o-Y change
IoT-as-a-Service ("IaaS")	3.4	3.4	0%
Smart City Solutions ("SCS")	0.6	0.3	+114%
Wireless Engineering Solutions ("WES")	7.7	9.9	-23%
Datacomm & Enterprise Solutions ("DES")	6.0	2.7	+120%
Trading & Others	1.4	0.8	+85%
Total Revenue	19.1	17.1	+12%

Revenue for the DES segment surged by 120% to approximately S\$6.0 million, up from S\$2.7 million in 1H2025, driven by increased sales of network infrastructure solutions. The SCS segment achieved a 114% growth, reaching approximately S\$0.6 million, compared to S\$0.3 million in 1H2025, thanks to greater contributions from the Age-Tech business. The Trading & Others segment saw an 85% increase, achieving approximately S\$1.4 million, up from S\$0.8 million in 1H2025, primarily due to higher regional sales of Datacomm products. Conversely, the



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WES segment's revenue declined by 23% to approximately S\$7.7 million, down from S\$9.9 million in 1H2025, largely because of a higher revenue base in 1H2025 from the S\$20.0 million Smart City Infrastructure contract announced in July 2023. The IaaS segment's revenue remained stable at approximately S\$3.4 million, consistent with 1H2025, comprising sales of Electronic Monitoring Solutions, Age-Tech Solutions, and Smart Metering Services.

Business Outlook

iWOW remains optimistic about its long-term growth prospects, driven by strategic opportunities from the Singapore Government's Smart Nation initiatives and accelerating demand for innovative IoT solutions.

The deployment of the S\$50.0 million Age-Tech WAAS Contract announced in January 2025, is still in its early phase, with progressive month-on-month revenue growth expected as the project scales over the four-year deployment period. Overall, the Group's order book currently stands at S\$115.2 million, reflecting a healthy pipeline and revenue visibility across its key business segments.

Separately, BOP Pte Ltd, the Group's Age-Tech subsidiary, recently launched the BOP Presence, which comes in the form of an unobtrusive smart plug that uses Wi-Fi sensing technology to detect human presence within a living space, without the need for cameras, microphones, or wearables. This discreet design blends naturally into the home without intrusion of privacy.

BOP Presence is the second product in the BOP Family to be launched. It joins the BOP Button, a wall-mounted emergency alert device that connects seniors to a 24/7 response centre. Since 2019, an early version of the BOP Button has been deployed in over 10,000 homes, serving vulnerable seniors living in rental flats. The BOP Button was recently awarded the Singapore Good Design Award in 2025 for its thoughtful and human-centred design, which balances state-of-the-art technology with a human touch.



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As part of the Group's product development roadmap to enhance its Age-Tech offerings, the company aims to launch its third product, the BOP Monitor, in the first quarter of 2026. BOP Monitor is a smart fall-detection sensor that is powered by AI-driven image analysis. The BOP Monitor delivers more accurate fall detection, reducing false alarms while safeguarding seniors' privacy.

Together, these products form a holistic Age-Tech ecosystem of solutions that extend beyond safety and emergency response. iWOW's goal is to empower seniors to age well in the comfort of their own homes, with confidence, connection, and care.

"The 372% increase in our net profit for 1H2026 underscores the successful execution of our diversification strategy and our continued focus on Age-Tech solutions. We are thrilled to launch our latest innovation, the BOP Presence sensor, which joins the award-winning BOP Button to form a holistic ecosystem for senior wellness," said Mr. Raymond Bo, Chief Executive Officer and Executive Director of iWOW Technology. ***"The progressive implementation of our S\$50 million WAAS contract strengthens our capacity to deliver measurable social outcomes and sustainable financial performance, while creating long-term value for shareholders."***

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About iWOW

iWOW stands for Inspiring the World of Wireless and is a technology provider specialising in integrated wireless IoT solutions as a service. Its vision is for a smarter, greener, and safer world through innovations in wireless technology. The Company aims to provide innovative IoT solutions for an increasingly urbanised, ageing and resource-constrained world.

For more information, please visit <https://www.iwow.com.sg/>



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Percentages and amounts reflecting changes over time periods relating to financial and other data set forth in this Press Release are approximate figures and have been calculated using the numerical data in our consolidated financial statements or the tabular presentation of other data (subject to rounding), as applicable, and not using the numerical data in the narrative description thereof.

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