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CHINA ORIENTAL GROUP COMPANY LIMITED 中國東方集團控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code : 581)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Oriental Group Company Limited (the “**Company**”) hereby announces that Mr. Ondra Otradovec (“**Mr. Otradovec**”) has been re-appointed as the Non-executive Director of the Company with effect from 16 January 2015.

The details of Mr. Otradovec as required under the Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out below:

Mr. Otradovec, aged 46, graduated from State University of New York in Stony Brook with a Bachelor degree in Finance. Mr. Otradovec is the Global Head of Mergers & Acquisitions at ArcelorMittal (a substantial shareholder of the Company). Since 2003, Mr. Otradovec has been responsible for M&A at ArcelorMittal and has closely been involved in a large number of acquisitions, mergers and divestments undertaken by the company. Mr. Otradovec was also involved in the acquisition of Hunan Valin Steel Tube & Wire Company and since 18 November 2005 has served as a director of Hunan Valin Iron and Steel Company Limited (a company listed in Shenzhen Stock Exchange). Previously, he worked at HSBC Investment Bank, and was responsible for corporate finance work in emerging markets. During this period, he worked with Mittal Steel on the acquisition of Nova Hut in Czech Republic and other steel companies. Mr. Otradovec acted as a Non-executive Director of the Company from 2 January 2009 to 15 July 2013.

Mr. Otradovec has entered into a service contract with the Company for a term of two years commencing from 16 January 2015 till the next annual general meeting of the Company, and subject to retirement by rotation and re-election provisions as set out in the Company’s articles of association in the said annual general meeting. The service contract may be terminated by either party by giving not less than three months’ notice in writing. Mr. Otradovec will be entitled to HK\$400,000 as emoluments per annum for acting as the Non-executive Director of the Company which was agreed upon mutual agreement with reference to the range of prevailing directors’ fee for director of the Company and other listed companies in Hong Kong. The terms of appointment were approved by the Nomination Committee, the Remuneration Committee of the Company and the Board.

Save as disclosed above, Mr. Otradovec is now the Global Head of Merger & Acquisition at ArcelorMittal, and he was the Non-executive Director of the Company from 2 January 2009 to 15 July 2013; as at the date of this announcement, (i) Mr. Otradovec does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong; (ii) Mr. Otradovec does not have any relationships with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) Mr. Otradovec does not hold any other positions in the Company or any of its subsidiaries; and (iv) Mr. Otradovec does not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange in the three years preceding the date of this announcement.

As confirmed by Mr. Otradovec and as far as the Board is aware, save as disclosed above, there are no any matters which are required to be brought to the attention of the shareholders of the Company, or to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to extend its welcome to Mr. Otradovec back to the Company.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 16 January 2015

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Ondra OTRADOVEC being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. ZHOU Guoping being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

**For identification purposes only*