



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)

(Incorporated in the Republic of Singapore)

Announcement pursuant to Rule 703 - Banking Facilities

Singapore Press Holdings Limited ("**SPH**") has entered into a loan agreement with Oversea-Chinese Banking Corporation Limited ("OCBC") for an unsecured term loan facility of \$280 million, with a tenure of four years ("OCBC Loan").

The funds from the OCBC Loan will be loaned by SPH to its wholly-owned subsidiary, Times Properties Pte Ltd ("TPPL"), for TPPL to provide shareholders' contributions to Elara 1 Pte Ltd ("Elara 1") and Callisto 1 Pte Ltd ("Callisto 1").

SPH announced the award of the tender of the site at Upper Serangoon Road by the Housing & Development Board, to Elara 1 and Callisto 1 on 21 June 2017. Each of Elara 1 and Callisto 1 is a joint venture company equally and ultimately owned by SPH (50%) and Kajima Development Pte Ltd (50%), to undertake the mixed commercial and residential development on the said site.

The transaction has no material impact on the earnings per share or the net tangible assets of SPH for the financial year ending 31 August 2018.

Mr Bahren Shaari, Director of SPH, is also Chief Executive Officer of Bank of Singapore, a subsidiary of OCBC. Except as disclosed herein, none of the Directors of SPH has any interest, direct or indirect, in these transactions.

Issued by Singapore Press Holdings Limited
Singapore,
12 September 2017