

PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of Procurri Corporation Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly owned subsidiary, Procurri Australia Pty Ltd (the “**Subsidiary**”), in New South Wales, Australia. The details of the Subsidiary are as follows:

Name of company	:	Procurri Australia Pty Ltd
Issued and paid-up share capital	:	AUS\$30,000.00
Principal activities	:	Sale of IT Asset Disposal, Repair Services, Data Center Services, Hardware Resale and Independent Maintenance Services of computer hardware and peripheral equipment.

The incorporation of the Subsidiary was funded through the internal resources of the Group and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2020.

None of the Directors or the controlling shareholders of the Company and their respective associates, have any interest, direct or indirect, in the incorporation of the Subsidiary, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD
PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
11 June 2020