



DUTY FREE INTERNATIONAL LIMITED

DUTY FREE INTERNATIONAL LIMITED
 (Company Registration No. 200102393E)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Duty Free International Limited (“**Company**”) wishes to announce that all the resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 5 August 2020 were put to vote and duly passed by the shareholders of the Company by way of poll at the AGM held on 27 August 2020 via electronic means.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM: -

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1:</u> To receive and adopt the Audited Financial Statements of the Company for the financial year ended 29 February 2020 together with the Directors’ Statement and the Auditors’ Report thereon	913,576,435	913,085,335	99.95	491,100	0.05
<u>Resolution 2:</u> To re-elect Dato’ Megat Hisham bin Megat Mahmud as Director of the Company ⁽¹⁾	913,576,435	913,085,335	99.95	491,100	0.05

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3:</u> To re-elect Mr Lee Sze Siang as a Director of the Company ⁽²⁾	913,576,435	913,085,335	99.95	491,100	0.05
<u>Resolution 4:</u> To approve the payment of Directors' fees of S\$145,000 for the financial year ended 29 February 2020 (FY2019: S\$145,000)	913,576,435	913,085,335	99.95	491,100	0.05
<u>Resolution 5:</u> To re-appoint Messrs Ernst & Young LLP as Auditors of the Company	913,318,735	912,827,635	99.95	491,100	0.05
<u>Resolution 6:</u> Share Issue Mandate	913,576,435	912,827,635	99.92	748,800	0.08
<u>Resolution 7:</u> Renewal of Share Purchase Mandate	913,576,435	913,085,335	99.95	491,100	0.05

Note:

- (1) Dato' Megat Hisham bin Megat Mahmud, who was re-elected as Director of the Company, remains as the Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers him independent for the purposes of Rule 704(8) of the Listing Manual.
- (2) Mr Lee Sze Siang, who was re-elected as Director of the Company, remains as Executive Director.

(b) Details of parties who are required to abstain from voting on any resolution(s)

Mr Chew Soo Lin had abstained from voting on Resolution 4 in respect of the approval of the payment of Directors' fees for the financial year ended 29 February 2020 as he holds 2,669,399 ordinary shares and is deemed to be interested in 133,000 ordinary shares held through his mother, Mdm Chong Sai Noi @ Chong Mew Leng.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Lee Sze Siang
Executive Director
27 August 2020