APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO (I) RELEASE THE GROUP'S ANNUAL REPORT FOR THE FULL YEAR ENDED 31 DECEMBER 2019 ("FY2019"); AND (II) HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 23 March 2020 and 26 March 2020 in relation to the Company's application to the SGX-ST for an extension of time (i) to release the Group's annual report for FY2019 and (ii) to hold the Company's annual general meeting in respect of the same (the "**Announcements**").*

The Board of Directors (the "**Board**") of KTMG Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to announce that the SGX-ST has, on 31 March 2020, confirmed that based on the Company's submission and representations to SGX-ST, SGX-ST has no objection to the Company's application for waiver from compliance with Rule 707(1) of the Catalist Rules and for an extension of time to release the Group's annual report for FY2019 by 14 May 2020 and to hold its AGM by 29 June 2020 (the "**Waiver**"), subject to the following conditions:

(a) the Board of Directors' confirmation that the Company has fulfilled the criteria as set out in the SGX-ST regulatory announcement dated 27 February 2020 (the "**SGX-ST Announcement**");

(b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation);

(c) announcement and issuance of the Company's annual report to shareholders and the Exchange by 14 May 2020; and

(d) the Accounting and Corporate Regulatory Authority ("**ACRA**")'s approval for the extension of time to (i) hold its FY2019 AGM by 29 June 2020; and (ii) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Chapter 50 ("**ACRA Approval**")

(collectively the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

REASONS FOR SEEKING THE WAIVER

The reasons for seeking the extension to release its annual report for FY2019 by 14 May 2020 have been set out in the Announcements.

The reasons for seeking the extension to hold its AGM by 29 June 2020 is also for the Company to have more time and flexibility to consider measures to address feedback from shareholders who want to participate in and vote at the AGM but may be concerned about attending large-group meetings amidst the COVID-19 situation and recent guidelines issued by the Singapore Government.

COMPLIANCE WITH THE WAIVER CONDITIONS

(a) The Board confirms that the Company has fulfilled one of the two criteria as set out in the SGX-ST Announcement, being that the Company's financial year end is 31 December 2019. In respect of the second criteria regarding the approval of a similar application for extension of time by the ACRA or other relevant regulatory authorities (where applicable), the Company has on 23 March 2020 submitted to ACRA for an extension of time to hold its AGM and file its annual return under Section 175(2) and Section 197(1B) of the Companies Act, Chapter 50 of Singapore. The aforesaid application is pending ACRA approval and the Company will make an announcement on the outcome in due course;

(b) The Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and

(c) Announcement and issuance of the Company's annual report to shareholders and the Exchange by 14 May 2020.

Accordingly, the Board of Directors confirms the Company's compliance with all the Waiver Conditions save for the ACRA Approval.

INDICATIVE TIMELINE

Subject to the ACRA Approval being obtained, the indicative timeline to convene the Company's AGM for FY2019 is as follows:-

Event	**Indicative Date**
Despatch of the Company's Annual Report (including Notice of AGM and Proxy Form) for FY2019	No later than 14 May 2020
AGM for FY2019	No later than 29 June 2020

CONFIRMATION FROM THE COMPANY

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the Catalist Rules. The Company will continue to monitor and if the Company's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules. Where there is a material variance between the audited results and the full year results previously announced, the Company will also make an immediate announcement including an explanation for the change between the audited and unaudited results for FY2019.

The Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors' decisions which has yet to be announced by the Company.

BY ORDER OF THE BOARD

Lim Vhe Kai
Executive Director and Chief Executive Officer

31 March 2020

This announcement has been reviewed by the Company's continuing sponsor (the "**Sponsor**"), SAC Capital Private Limited.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.