



FUJI OFFSET PLATES MANUFACTURING LTD

(Company Registration No. 198204769G)

(Incorporated in Singapore)

ANNOUNCEMENT ON LITIGATION

The Board of Directors (the "**Board**") of Fuji Offset Plates Manufacturing Ltd (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Company's announcement dated 9 October 2013 in relation to the amicable settlement agreement with Fong Kah Kuen @ Foong Kah Kuen ("**FKK**") (the "**Settlement Announcement**").

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Settlement Announcement.

Following the Settlement Announcement, FKK paid the Company S\$237,300.00 of the Investment Amount and defaulted on the balance of S\$830,550.00 ("**Defaulted Amount**"). In total, FKK had settled S\$327,300.00 of the Investment Amount of S\$1,157,850.00. The Company had made full impairment of the Defaulted Amount in the Company's audited financial statement for the financial year ended 31 December 2014.

The Board wishes to announce that the Company has commenced legal action in Singapore and has today initiated the process of serving court papers on Xpress Holding Ltd ("**XH**") to recover the Defaulted Amount of S\$830,550.00 under an Equity Transfer Agreement dated 31 July 2010 between the Company and XH, whereby the Company agreed to purchase XH's holding of 1.5% of equity stake in Shenzhen Jiaxinda Printing Co., Ltd ("**JXD**"), a sino-foreign joint venture corporation incorporated in Shenzhen, the People's Republic of China, for the Investment Amount. For the avoidance of doubt, FKK was at all material times a director of XH and a guarantor of the said Investment Amount.

Further announcements will be made by the Company as and when appropriate.

By Order of the Board

David Teo Kee Bock
Chairman
3 May 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Tel: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.