

JANUARY 2024 OPERATING RESULTS

The operating results for January 2024 are given in the table below.

How SIA Group performed in January 2024			
	2024	2023	Change
SINGAPORE AIRLINES			
Available seat-km (million)	11,446.8	9,819.1	16.6 %
Revenue passenger-km (million)	9,636.7	8,431.3	14.3 %
Passengers carried (thousand)	2,116.5	1,689.9	25.2 %
Passenger load factor (%)	84.2	85.9	-1.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	78.7	79.7	-1.0 pt
The Americas	86.4	83.1	3.3 pts
Europe	82.0	86.0	-4.0 pts
South West Pacific	91.9	94.8	-2.9 pts
West Asia and Africa	84.3	85.8	-1.5 pts
SCOOT			
Available seat-km (million)	3,296.6	2,837.4	16.2 %
Revenue passenger-km (million)	2,946.0	2,564.1	14.9 %
Passengers carried (thousand)	1,103.5	926.8	19.1 %
Passenger load factor (%)	89.4	90.4	-1.0 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	86.6	87.5	-0.9 pt
West Asia	91.3	90.9	0.4 pt
Rest of the World	96.2	95.2	1.0 pt
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	14,743.4	12,656.5	16.5 %
Revenue passenger-km (million)	12,582.7	10,995.4	14.4 %
Passengers carried (thousand)	3,220.0	2,616.7	23.1 %
Passenger load factor (%)	85.3	86.9	-1.6 pts
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	860.3	756.2	13.8 %
Cargo load (million tonne-km)	469.1	391.8	19.7 %
Cargo and mail carried (million kg)	85.9	69.8	23.1 %
Cargo load factor (%)	54.5	51.8	2.7 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	48.0	50.8	-2.8 pts
The Americas	51.0	57.0	-6.0 pts
Europe	67.4	57.0	10.4 pts
South West Pacific	47.6	44.0	3.6 pts
West Asia and Africa	63.4	48.9	14.5 pts
Glossary:			
Available seat-km = Number of available seats x distance flown (in km)			
Revenue passenger-km = Number of passengers carried x distance flown (in km)			
Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km			
Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)			
Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)			
Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)			

JANUARY 2024 OPERATING RESULTS

In January 2024, the Singapore Airlines (SIA) Group's passenger capacity increased 16.5% from a year before, while passenger traffic grew 14.4%, lagging capacity growth partly due to the shift in the Lunar New Year to February 2024. Consequently, Group passenger load factor (PLF) came in at 85.3%, 1.6 percentage points lower year-on-year with SIA and Scoot posting monthly PLFs of 84.2% and 89.4% respectively.

The two airlines carried a combined 3.2 million passengers during the month, 23.1% higher than a year before.

Cargo loads grew 19.7% year-on-year due to stronger e-commerce demand and a growth in shipments ahead of the Lunar New Year holidays. This outpaced the capacity injection of 13.8% from a year before. Consequently, load factors were 2.7 percentage points higher at 54.5%.

At the end of January 2024, the Group's passenger network¹ covered 121 destinations in 35 countries and territories. SIA served 76 destinations, while Scoot served 67 destinations. The cargo network¹ comprised 126 destinations in 37 countries and territories.

¹ Number of destinations, and countries and territories include Singapore