COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF 2,239,244,954 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "RIGHTS ISSUE")
- USE OF RIGHTS ISSUE PROCEEDS

1. INTRODUCTION

The Board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**" and together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements on 16 August 2024, 25 April 2025, 3 July 2025, 8 July 2025, 25 July 2025, 29 July 2025, 15 August 2025, 11 September 2025, 29 September 2025, 15 October 2025, 17 November 2025, 15 December 2025, 15 January 2026, 13 February 2026, 19 March 2026, 16 April 2026, 20 May 2026, 23 June 2026, 21 July 2026, 19 August 2026 and 21 September 2026 in relation to the Rights Issue.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's Offer Information Statement dated 3 July 2025.

2. USE OF PROCEEDS FROM THE RIGHTS ISSUE

After deducting the costs and expenses of approximately S$1,000,000 incurred in connection with the Rights Issue, the Company has raised net proceeds of approximately S$272,200,000 from the Rights Issue (the "**Net Proceeds**").

The Board wishes to provide an update on the utilisation of the Net Proceeds as follows:

Use of Net Proceeds	**Amount of Net Proceeds S$'000**	**Amount of Net Proceeds utilised prior to the date of this announcement S$'000**	**Amount of Net Proceeds utilised as at the date of this announcement S$'000**	**Balance Net Proceeds as at the date of this announcement S$'000**
Partially fund the construction or acquisition of logistics infrastructure and investment opportunities including the development of JILH Phase II	122,290	71,380	4,050	46,860
Repay bank borrowings	149,910	149,910	Nil	Nil
Total	**272,200**	**221,290**	**4,050**	**46,860**

The use of Net Proceeds is in accordance with the intended uses as disclosed in the Offer Information Statement. The Board will continue to make periodic announcements on the utilisation of the balance of the Net Proceeds as and when such proceeds are materially disbursed or utilised. The Company will also provide a status report on the use of the Net Proceeds in its annual report(s) and financial results announcement(s).

By Order of the Board

Wang Shan He
Executive Chairman
21 October 2026