



Y-VENTURES
FIND YOUR EDGE

(Incorporated in Singapore)
(Company Registration Number: 201300274R)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 246,854,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

1. INTRODUCTION

The Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 May 2024 (the “**Announcement**”) in relation to the proposed Rights Issue.

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company had on 6 August 2024 received the listing and quotation notice (the “**LQN**”) from the SGX-ST for the listing and quotation of up to 246,854,000 Rights Shares, subject to the Company’s compliance with the listing requirements of the SGX-ST as well as the lodgement of the Offer Information Statement for the proposed Rights Issue.

The LQN granted by the SGX-ST for the listing and quotation of the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and its securities.

3. CONFIRMATION FROM SIC

In addition, the Company has sought and obtained a confirmation from the Securities and Industry Council that none of the Undertaking Shareholders will be required to make a mandatory offer for the Company under Rule 14 of the Code, in the event the Undertaking Shareholder increases his holding of total voting rights in the Company to 30% or more as a result of the subscription of the Rights Shares (including the excess Rights Shares) under the Rights Issue. Consequently, Shareholders should note that there will be no general offer made by the Undertaking Shareholders for the rest of the Shares not held by them.

The Company will make further announcements relating to the Rights Issue (including the Record Date and any material developments and progress made) as may be appropriate from time to time.

BY ORDER OF THE BOARD

Low Yik Sen
Executive Chairman
6 August 2024

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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