



Y-VENTURES
FIND YOUR EDGE

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201300274R)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 246,854,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

LODGEMENT OF OFFER INFORMATION STATEMENT

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below) and the Company's Offer Information Statement in relation to the Rights Issue dated 10 September 2024.

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Y Ventures Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 May 2024, 6 August 2024 and 2 September 2024 (the "**Announcements**") relating to the Rights Issue to be undertaken by the Company.

2. LODGEMENT OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement dated 10 September 2024 in relation to the Rights Issue (the "**Offer Information Statement**"), together with its accompanying documents, have been lodged with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") acting as agent of the Monetary Authority of Singapore (the "**Authority**") on 10 September 2024.

Pursuant to the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, physical copies of the Offer Information Statement will not be despatched to Entitled Shareholders and purchasers of Nil-Paid Rights traded on the SGX-ST ("**Purchasers**"). The Offer Information Statement has instead been made available for viewing online in a Portable Document Format (PDF) at, and may be accessed, downloaded and printed from, the following online locations:

- (a) the SGXNet announcement page of the Company at the following URL:

<https://www.sgx.com/securities/company-announcements>

- (b) the corporate website of the Company at the following URL:

<https://yventures.com.sg/investor/>

3. DESPATCH AND/OR DISSEMINATION OF OFFER INFORMATION STATEMENT NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS

Physical copies of a notification letter containing, *inter alia*, instructions on how to access, download and print the electronic version of the Offer Information Statement (the "**OIS Notification Letter**"), together with the Provisional Allotment Letter ("**PAL**") for the Rights Shares and/or the application and acceptance form for the Rights Shares and Excess Rights Shares (the "**ARS**" or "**ARE**") (as the case may be), will be despatched to Entitled Shareholders on or around 13 September 2024.

Entitled Depositors who do not receive the OIS Notification Letter, together with the ARE, may contact The Central Depository (Pte) Limited ("**CDP**") via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 27 September 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the OIS Notification Letter, together with the PAL, may obtain a copy from the Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street #19-08 Prudential Tower, Singapore 049712, on Mondays to Fridays from 9.00 a.m. to 5.30 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 27 September 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Purchasers who do not receive the OIS Notification Letter and/or the ARS, may contact CDP or obtain a copy from the Share Registrar, details as set out above.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders or into any jurisdictions outside Singapore. Foreign Shareholders will not be entitled to participate in the Rights Issue. Accordingly, no provisional allotment of the Rights Shares will be made to Foreign Shareholders and no purported acceptance of and application for the Rights Shares by Foreign Shareholders will be valid.

4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES

Acceptances and provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares may be made by Entitled Shareholders:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP; and/or by way of an Electronic Application through an ATM of the Participating Bank or an Accepted Electronic Service; or
- (b) in the case of Entitled Scripholders, by way of PAL through the Share Registrar; or
- (c) the ARS, in the case of Purchasers whose registered addresses with CDP are in Singapore.

For SRS Investors and investors who hold Shares through finance companies and/or Depository Agents, acceptances of the provisional allotments of the Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies and/or Depository Agents. Such investors are advised to provide their respective SRS Approved Banks, finance companies and/or Depository Agents (as the case may be) with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptances and (if applicable) applications on their behalf by the Closing Date. Any acceptance and/or (if applicable) application made or purported to be made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

More information on the procedures for acceptance, payment and excess application for the Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

5. TRADING PERIOD OF NIL-PAID RIGHTS

The trading period for the provisional allotments of Rights Shares (the "**Nil-Paid Rights**") on the SGX-ST will commence at 9.00 a.m. on 13 September 2024 and will end at 5.00 p.m. on 23 September 2024.

Entitled Depositors who sell their Nil-Paid Rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate Application Form for Rights Shares (being the ARS) to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the OIS Notification Letter and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, only Entitled Shareholders (and not the Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their provisional allotments of Rights Shares.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Purchasers.

Foreign Purchasers who wish to accept the Rights credited to their Securities Accounts should make the necessary arrangements with their respective Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares and/or application for excess Rights Shares where it believes, or has reason to believe, that such acceptance and/or application may violate the applicable legislation of any jurisdiction. The Company assumes no responsibility in the event there is a violation by any person of such legislation.

6. INDICATIVE TIMETABLE OF KEY EVENTS

The indicative timetable below lists certain important dates and times relating to the Rights Issue. All dates and times referred to below are Singapore dates and times.

Last day Shares trade cum-rights	:	6 September 2024
Shares trade ex-rights	:	9 September 2024 at 9.00 a.m.
Record Date	:	10 September 2024 at 5.00 p.m.
Date of lodgement of the Offer Information Statement with the Authority	:	10 September 2024
Despatch of ARE or PAL (as the case may be) and the notification to Entitled Shareholders with instructions on how they can access the electronic version of the Offer Information Statement	:	13 September 2024
Commencement of trading of Nil-Paid Rights	:	13 September 2024 at 9.00 a.m.
Last date and time for splitting Rights Shares	:	23 September 2024 at 5.00 p.m.
Last date and time for trading of Nil-Paid Rights	:	23 September 2024 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares ⁽¹⁾	:	27 September 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Last date and time for acceptance of and payment for Rights Shares by renounees	:	27 September 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Last date and time for application and payment for excess Rights Shares ⁽¹⁾	:	27 September 2024 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)

Expected date for issuance of Rights Shares : 3 October 2024

Expected date for crediting of Rights Shares : 7 October 2024

Expected date for refund of unsuccessful or invalid applications (if made through CDP) : 7 October 2024

Expected date and time for the listing and commencement of trading of Rights Shares on the SGX-ST : 7 October 2024 at 9.00 a.m.

Note:

- (1) Investors who hold Shares through finance companies or Depository Agents (including but without limitation SRS Investors), where applicable, will receive notification letter(s) from their respective SRS Approved Banks with whom they hold their SRS Accounts, their respective finance companies and/or Depository Agents, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Banks with whom they hold their SRS Accounts, their respective finance companies and/or Depository Agents (as the case may be). Any acceptance of the Rights Shares and (if applicable) application for excess Rights Shares made or purported to be made by these investors directly through CDP, the Share Registrar, the Company and/or by way of Electronic Application at any ATM of the Participating Bank or through an Accepted Electronic Service will be rejected. SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should see the section entitled “Important Notice to SRS Investors and Investors who hold Shares through a Finance Company and/or Depository Agent” of the Offer Information Statement.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce any change to the above timetable through an SGXNET announcement.

7. CORRIGENDUM TO THE COMPANY’S ANNOUNCEMENT DATED 28 MAY 2024

The Company wishes to correct the mathematical error regarding the discount represented by the Issue Price to the theoretical ex-rights price in paragraph 2.1 of the Company’s announcement dated 28 May 2024 (underlined for easy reference):

“a discount of approximately ~~33.33~~ 50.00 per cent to the theoretical ex-rights price of S\$0.008¹ per Share as calculated based on the Last Traded Price.”

Save as disclosed above, all the information in the Announcements remains unchanged.

The Company will make further announcements relating to the Rights Issue as may be appropriate from time to time.

8. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST acting as agent of the Authority.

The Company will make further announcement(s) in relation to the Rights Issue, as and when appropriate.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director

10 September 2024

The announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Leong Weng Tuck at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.