

M1 LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199206031W)

DEMISE OF NON-EXECUTIVE CHAIRMAN AND DIRECTOR

The Board of Directors (the "Board") announces with regret that Mr Teo Soon Hoe ("Mr Teo"), Chairman of the Company had passed away on 14 December 2014.

Mr Teo had been appointed to the Board since 7 May 1996 and was appointed as Chairman of the Company on 1 March 2009. Mr Teo was also a member of the Company's Remuneration and Risk Committees.

Mr Teo had been instrumental in the growth and transformation of the Company from a pure mobile communications player to a company offering a full-service quad play experience. His business acumen, foresight and focus on execution excellence enabled the Company to scale to greater heights under his strategic guidance. Mr Teo's strong leadership made a significant difference to the Company on the charting of its strategic directions and business, and the Company is deeply grateful to Mr Teo for his invaluable contributions to the Company.

The Board and Management would like to extend their deepest condolences to the family of the late Mr Teo and wish to express their heartfelt appreciation for Mr Teo's 18 years of dedicated service and unwavering commitment in guiding the Company.

Board director Mr Low Huan Ping will be the Acting Chairman in the interim, pending the formal appointment of the Company's Chairman.

By Order of the Board

Foo Siang Larng
Company Secretary

Date: 15 December 2014